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Stock Performance
(Stock Code: 17.HK)

Closing Price:
(9 December 2020)
HK\$37.95

52-week Range:
HK\$29.84–HK\$45.04

Market Cap:
HK\$96.74B

Issued Capital:
(Share)
2,549M

Average Daily
Trading Volume :
(Share)
5.61M

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**we create
we are artisans
we are csv.**

Business Update

The Pavilia Farm Recorded HK\$23.8Bn Contracted Sales, Exceeding FY2021 HK Target

The Pavilia Farm, the “New Ticket King” project, launched Phase I and Phase II in October and November. The project has brought in HK\$23.8bn of contracted sales to NWD, which surpassed our FY2021 HK contracted sales target in just six weeks’ time. Phase I and Phase II recorded 57x and 49x oversubscription, respectively. With overwhelming response, NWD was crowned the “Hong Kong Property Sales Champion” and “King of Gold” titles two months in a row.

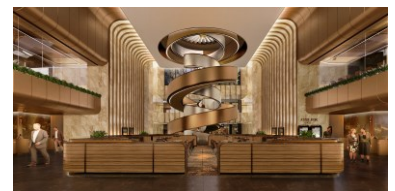
NWD Unveils “11 SKIES”,

HK’s Upcoming Largest Retail, Dining & Entertainment Complex



“11 SKIES”, the highly-anticipated largest retail, dining & entertainment complex in Hong Kong, is set to open in phases from 2022. Operated by K11 under NWD, “11 SKIES” will seamlessly connect to the Terminal 2 of Hong Kong International Airport after its expansion. With a GFA of 3.8m sq ft, it is NWD’s most anticipated HK\$20bn mixed-use landmark development project following the Victoria Dockside in Tsim Sha Tsui. With all-encompassing creative concept, “11 SKIES” is set to become the most comprehensive retail and business hub in the GBA, offering retail, entertainment, world-class medical and financial services all under one roof. With 2.66m sq ft. dedicated to dining and retail

outlets, it will house more than 800 shops including over 120 dining concepts, becoming the largest of its kind Hong Kong has ever seen. Meanwhile, it has the largest indoor entertainment zone in Hong Kong, offering immersive experience with virtual reality technology, the first KidZania in Hong Kong, and SkyTrack, the world’s longest indoor and outdoor karting track. Featuring three Grade A office towers, “11 SKIES” attracted premium brands in wealth management, wellness and medical services, including Bank of China (Hong Kong), Citibank, Standard Chartered, FTLife Insurance and Trinity Health Enterprise, to provide service for customers in HK and the GBA. In near future, the “Airport City Link” financed and built by HK government will seamlessly connect SKYCITY to Hong Kong-Zhuhai-Macao Bridge and Hong Kong International Airport, stretching to downtown Tung Chung, easily accessible by all modes of transportation.



K11 Repeatedly Won International and Local Recognitions

In November, K11 is thrilled to receive multiple international and local recognitions. K11 MUSEA was first awarded the Gold Winner of 2020 Hong Kong Retail Management Association (HKRMA) Anti-Pandemic Award, and later on recognised in the World Architecture Festival (WAF) China 2020, with K11 MUSEA being awarded the Best Interior, and the Nature Discovery Park the Finalist Award. K11 Group was awarded as the Winner of the International Innovation Awards 2020 – Organisation & Culture. Besides, Victoria Dockside, K11 MUSEA and K11 ATLEIER King’s Road have all been shortlisted for four awards in the MIPIM Asia Awards.

Notes:

- (1) New World Development Company Limited (17.HK): NWD
- (2) NWS Holding Limited (659.HK): NWS
- (3) New World China Land Limited: NWCL
- (4) Guangdong-Hong Kong-Macao Greater Bay Area: GBA

Financing Activities

NWD Issued US\$700M Fixed-For-Life Perpetual Bonds At Lowest Coupon In Its Category of 4.80%

In December 2020, NWD issued US\$700m fixed-for-life perpetual bonds ("FFL Perp") at 4.80%, marking the lowest coupon of all NWD's perpetual issuances and all public corporate unrated FFL Perps in APAC. Despite the tight pricing, the issuance received over US\$3.8bn orders or over 5x oversubscription due to our strong credit profile, with over half of the deal allocated to high quality institutional investors. The landmark transaction represents the second largest unrated corporate FFL Perp in APAC since 2010, with the first largest also being a NWD issuance in 2016, both of which manifest our ability to utilize attractive funding channels.

Environmental, Social and Governance (ESG)

NWD Pioneers Hong Kong's First SDG-linked Interest Rate Swap

NWD joined forces with DBS Hong Kong to complete Hong Kong's [first-ever interest rate swap linked to the United Nations Sustainable Development Goals](#) (UNSDGs). This affirms our continued pursuit of innovative finance and our commitment to connecting business success with social progress and environmental solutions. The latest transaction is designed to provide a hedge against the interest rate risk related to NWD's 5-year HK\$1 billion sustainability-linked loan from DBS, which closed in November 2019. Under the innovative solution, NWD is eligible to receive sponsorship from DBS to support social innovation projects, upon generating 8 or more business-to-business integrations that contribute to the UNSDGs adopted by the [New World Sustainability Vision 2030](#), including SDG #3 Good Health and Wellbeing, SDG #4 Quality Education, SDG #11 Sustainable Cities and Communities, SDG #17 Partnerships for the Goals. Through initiatives including [Impact Kommons](#), a UNSDGs-focused startup accelerator and business-integration programme, NWD is committed to supporting sustainable development throughout the region.

NWD Continues to Top International ESG Ratings

NWD remains a constituent of the Dow Jones Sustainability Asia Pacific Index (DJSI) and awardee of the highest 5-star rating by Global Real Estate Sustainability Benchmark (GRESB) for the second consecutive year, signifying our consistent performance in environment, social and governance issues. In particular, we were ranked global 1st for our robust performance in climate resilience by GRESB, and recognized by DJSI for notable improvements in our overall sustainability score and in areas including environmental / social reporting, environmental policy / management systems, resource conservation / efficiency, and customer relationship management.

Investor Relations

NWD Granted the "Outstanding Listed Company Award 2020" by IFAPC

New World Development has been honored with the "Outstanding Listed Company Award 2020" by the Hong Kong Institute of Financial Analysts and Professional Commentators Limited (IFAPC). This year marks the 50th anniversary of the Group's establishment. With roots in Hong Kong and backing from the motherland, NWD has laid down milestones one after another by fortifying the foundation of its core real estate business, successfully building K11 brand, integrating the old and the new and making innovative changes. Looking ahead, the Group will continue to strengthen its foothold in the GBA with strategic focus, with a view to completing the New World's ecosystem and creating more shared values for our shareholders and communities. Mr. Edward Lau, the Group's Deputy CFO, accepted the award on behalf of the Group and gave a thank-you speech.



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