Development Properties in Hong Kong

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- Groundbreaking Ceremony Held for Pak Shing Kok Ventilation Building in Tseung Kwan O

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- K11 ELYSEA Office Pre-Leasing Rate Nears 80%
- K11 Malls Across Chinese Mainland Record Double-Digit Sales Growth During National Day Golden Week

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- K11 MUSEA Sees Tourist Spending Surge 26% YoY During National Day Golden Week

Group Awards

- Group's Outstanding Performance Recognised with Multiple Accolades

Stock Performance
(Stock Code: 17.HK)

Closing Price:
(3 Nov 2026)
HK$5.305

52-week Range:
HK$4.84 - $12.45

Market Cap:
HK$13.35B

Issued Capital: (Share)
2,517M

Average Daily Trading Volume : (Share)
7.34M

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Development Properties in Hong Kong

DEEP WATER PAVILIA Series Generates Contracted Sales of Over HK$14B

Phase 5 of THE SOUTHSIDE, jointly developed by NWD, Empire Group, CSI Properties, Lai Sun Development, and MTR Corporation, has remained highly sought after. Following the launch of completed units for sale at DEEP WATER PAVILIA II, Phase 5B of THE SOUTHSIDE, in late October, the project has continued to set new transaction records.

One four-bedroom unit, together with a parking space, was sold for HK$65.4 million, representing unit price of HK$50,550 per sq ft. Both the transaction price and the price per sq ft were new highs for DEEP WATER PAVILIA II. As of 31 October 2026, the DEEP WATER PAVILIA series has sold 793 units, representing over 96% of all available units and generating over HK$14 billion in contracted sales.



The DEEP WATER PAVILIA series has been highly sought after since its launch. As of 31 October 2026, it has sold 793 units, representing over 96% of all available units and generating over HK$14 billion in contracted sales.

Groundbreaking Ceremony Held for Pak Shing Kok Ventilation Building in Tseung Kwan O

NWD, China Merchants Land, and MTR Corporation recently held a groundbreaking ceremony on their jointly developed property development project at Pak Shing Kok Ventilation Building in Tseung Kwan O. The project has a total gross floor area of approximately 290,000 sq ft and is expected to provide around 600 residential units, meeting the market's robust demand for high-quality homes. It is situated in a well-developed area of the town, adjacent to the MTR Hang Hau Station. The area boasts comprehensive community amenities, and the development features a clubhouse and parking facilities.

Investment Properties in Hong Kong

K11 MUSEA Sees Tourist Spending Surge 26% YoY During National Day Golden Week

The Group's international cultural-retail landmark, K11 MUSEA, continues to implement its brand upgrade programme, with a series of renowned international brands opening in the second half of the year. The enhanced tenant mix supported strong business performance during the National Day Golden Week. Footfall reached a record high for the same period, while tourist spending increased by 26% year on year, highlighting K11 MUSEA's ability to convert footfall into spending. Jewellery and watches remained a key sales driver, with the largest single transaction nearly reaching HK$2 million.



During the National Day Golden Week, K11 MUSEA recorded strong footfall and notable growth in tourist spending, underscoring its ability to convert footfall into spending.

Ahead of the National Day Golden Week, the premium American wellness and lifestyle brand ALO opened its first flagship store in Greater China at K11 MUSEA. Sales approached HK$20 million in the first week, marking the strongest opening sales performance among all non-jewellery and watch brands at K11 MUSEA and demonstrating the tangible results of the brand upgrade programme.

Investment Properties in the Chinese Mainland

K11 ELYSEA Office Pre-Leasing Rate Nears 80%

Located in the core area of Huaihai Road, the district widely known as the "Oriental Avenue des Champs-Élysées", Shanghai K11 ELYSEA comprises cultural-retail, art and cultural spaces, and the office component, offering a total gross floor area of nearly 1.4 million sq ft. Together with the adjacent Shanghai K11, the development forms a distinctive cultural-commercial cluster on Huaihai Road with a synergistic "Twin Beacon" effect.

Its office tower, K11 ATELIER Huaihai, has achieved a pre-leasing rate of approximately 80%. The office tenants include market-leading companies such as the renowned French luxury house Hermès, and the international watchmaker Rolex. The tenant base spans a diverse range of sectors, including financial institutions, law firms, consulting firms, and luxury retailing, which reinforces the project's appeal and competitive position as a regional business hub.



The office component of K11 ELYSEA, the Group's large-scale mixed-use development in Shanghai, has achieved a pre-leasing rate of approximately 80%.

K11 Malls Across Chinese Mainland Record Double-Digit Sales Growth During National Day Golden Week

The Group's K11 projects across the Chinese Mainland continued to integrate cultural intellectual property into commercial spaces, creating differentiated experiences that drive sustained business growth. Ahead of the National Day Golden Week, Guangzhou Hanxi K11 enriched customer experience through the introduction of the artist collaboration programme "Tom and Jerry: More to Cheese". During the National Day Golden Week period, multiple K11 projects in the Chinese Mainland also delivered encouraging footfall and sales performance, with Shenzhen K11 ECOAST, Wuhan K11, and Guangzhou K11 all recording double-digit year-on-year mall sales growth.


Ahead of the National Day Golden Week, Guangzhou Hanxi K11 introduced the artist collaboration programme "Tom and Jerry: More to Cheese", integrating cultural content into commercial spaces to enrich customer experience.

Group Awards

Group's Outstanding Performance Recognised with Multiple Accolades

NWD was once again honoured with the IFAPC Outstanding Listed Companies Award, marking the 13th time the Group has received this prestigious accolade. The recognition underscores the industry's affirmation of the Group's business performance and long-term growth potential. Jointly organised by the Hong Kong Institute of Financial Analysts and Professional Commentators (IFAPC) and HOY TV, the award aims to recognise outstanding listed companies for their excellence in corporate governance, sustainable growth and innovation. Through honouring exemplary achievements in these areas, the award highlights the high-quality development and resilient vitality of Hong Kong's financial market.



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NWD is committed to embedding sustainability considerations across its business operations and has received recognition from the market. The Group received the Best GRI Report - Commendation award at the 2026 Hong Kong ESG Reporting Awards, reflecting the Group's commitment to high-quality sustainability reporting, transparent ESG disclosure and alignment with internationally recognised reporting standards. Additionally, with its industry-leading position in sustainable development practices and exceptional achievements and contributions to economic and trade cooperation between China and Portuguese- and Spanish-speaking countries, the Group was recently honoured with the Outstanding ESG Award at the 2026 China-Portuguese- and Spanish-Speaking Countries Outstanding Enterprises Award.



NWD's performance in sustainability reporting and ESG disclosure has been highly recognised. The Group recently won the Outstanding ESG Award at the 2026 China-Portuguese- and Spanish-Speaking Countries Outstanding Enterprises Award (left and centre) and the Best GRI Report - Commendation award at the 2026 Hong Kong ESG Reporting Awards (right).

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