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- The PAVILIA FARM III Sold 274 Units, Generating Nearly HK\$4.5 Billion in Contracted Sales
- 83 Wing Hong Street Recorded 10 Transactions in Recent Months, Over HK\$100 Million in Contracted Sales

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- K11 ATELIER Victoria Dockside in Tsim Sha Tsui Achieved 99% Occupancy Rate

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Development Properties Hong Kong

The PAVILIA FARM III Sold 274 Units, Generating Nearly HK\$4.5 Billion in Contracted Sales

The PAVILIA FARM III is a landmark and large-scale riverfront residential project jointly developed by NWD and MTR Corporation that sits atop Tai Wai Station. Following its handover, it has adopted a “dual-track sales strategy” through both tender and price list sales, catering to market demand for quality homes. As at 27 April, the project had sold 274 units in just over nine sales days this month, generating nearly HK\$4.5 billion in contracted sales.

A total of 163 units were offered for sale via price lists across two rounds, all of which were sold out on their respective launch days, with the highest transacted price reaching HK\$27,368 per square foot. Buyers included local high-net-worth individuals, professionals from the Chinese mainland, and end-users from Hong Kong. Among the units sold by tender, an upper-floor B unit with a saleable area of 1,269 square feet, featuring a four-bedroom dual-suite layout with a utility room and washroom, achieved a transaction price of over HK\$48.08 million, or HK\$37,888 per square foot, setting a record high in terms of both transaction price and per-square-foot price for standard four-bedroom units.



The Pavilia Farm III offering units with immediate occupancy. A total of 163 units offered for sale via price lists across two rounds were fully sold out on their respective launch days.

83 Wing Hong Street Recorded 10 Transactions in Recent Months, Over HK\$100 Million in Contracted Sales

83 Wing Hong Street, the Group’s Grade-A office building in Kowloon West, recorded 10 transactions in recent months, exceeding HK\$100 million in contracted sales. The building offers 23 storeys of office space with a total gross floor area of approximately 440,000 square feet. It is one of the few brand-new Grade-A office buildings available for sale in the district. The project features over 8,600 square feet of retail space and approximately 20,000 square feet of twin terraced gardens and has received multiple architectural awards and green building certifications. It has attracted corporates from trading, logistics, and professional and financial services, which have purchased units for their own use as offices.



83 Wing Hong Street, a Grade-A office building in Kowloon West, recorded 10 transactions in recent months, exceeding HK\$100 million in contracted sales.

Stock Performance (Stock Code: 17.HK)

Closing Price:
(29 Apr 2026)
HK\$8.60

52-week Range:
HK\$4.28 - \$12.45

Market Cap:
HK\$21.64B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
5.51M

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Investment Properties Hong Kong

K11 ATELIER Victoria Dockside in Tsim Sha Tsui Achieved 99% Occupancy Rate



K11 ATELIER Victoria Dockside, the landmark project in Tsim Sha Tsui, has achieved 99% occupancy. Its tenant mix is primarily composed of enterprises in premium wealth management, banking and insurance, which together account for over 54% of the total leased floor area.

The Group holds a number of investment properties in the traditional core business districts on Hong Kong Island and in Kowloon. Among them, K11 ATELIER Victoria Dockside, the landmark project in Tsim Sha Tsui, has achieved 99% occupancy. Its tenant mix is primarily composed of enterprises in premium wealth management, banking and insurance, which together accounted for over 54% of the total leased floor area. Among them, a foreign bank has leased more than 130,000 square feet of space to serve as its Hong Kong headquarters.

New World Tower in Central, located on Hong Kong Island, has also recorded an occupancy rate of over 91%. Beyond its tenant base in sectors such as financial and professional services, the building has further diversified its tenant mix recently, attracting top-tier luxury fashion brands and companies from healthcare and medical-related fields. The floor area leased to healthcare and medical-related sectors has risen by more than 12% over the past year, with new tenants including sports medicine centres, specialist clinics and integrated medical centres.

Development Properties in the Chinese Mainland

New Units Launched at NEW METROPOLIS MANSION and THE SILLAGE to Meet Market Demand

The Group launched new units at projects such as NEW METROPOLIS MANSION and THE SILLAGE in Guangzhou to meet market demand. At CENTRAL PARK VIEW, a landmark luxury residential project located in Zhujiang New Town, Guangzhou, flat viewership from March to date increased by over 50% year-on-year.

Investment Properties in the Chinese Mainland

K11 Projects Record Solid Foot Traffic and Sales Growth Across Major Cities in the Chinese Mainland

K11 Shanghai launched two major exhibitions in April, both making their national debut. The Chinese arts and culture exhibition “An Ode to the Poet” has attracted over 10,000 visits to date. The Shanghai Disney Resort 10th Anniversary “Duffy and Friends” exhibition also helped drive continued membership growth in April. During the event period, newly acquired members are expected to exceed 13,000, representing an approximately 80% YoY increase.

In addition, K11 Wuhan hosted events such as pet-friendly themed exhibitions and birthday parties for popular game characters, driving a YoY growth of 27% in foot traffic and 14% in sales this month. The project has also continued to refresh its retail offering by introducing new brands. By June 2026, a total of 60 new stores are expected to have opened year-to-date, including 15 brands making their Wuhan debut, accounting for 27% of total leased area.

Benefiting from the Ching Ming Festival and Easter holiday in Hong Kong, K11 ECOAST in Shenzhen recorded average daily footfall of nearly 100,000 visitors during the extended holiday period, with outlets such as restaurants and family-friendly shops, delivering the strongest performance. K11 Guangzhou Hanxi also recorded a week-on-week increase in foot traffic of over 32%, while the number of visitors arriving by car from Hong Kong and Macau nearly quadrupled.



K11 Shanghai is hosting the Shanghai Disney Resort 10th Anniversary “Duffy and Friends” exhibition. It is expected to acquire over 13,000 new members, representing an 80% YoY increase.



K11 Wuhan hosted events such as birthday parties for popular game characters, driving a YoY growth of 27% in foot traffic and 14% in sales this month.

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