

NWD

The Group's Total Contracted Sales Exceeds 95% of Annual Target, Realising ~HK\$25B

NWD - HK

- Island South's Ultra-Luxury Residence DEEP WATER PAVILIA Realises Contracted Sales of Over HK\$1.1B in Three Days
- Sales at Two "PAVILIA COLLECTION" Residential Projects Remains Buoyant

NWCL

- Mainland Market Reports Strong Sales, with Total Contracted Sales of RMB13.4B YTD
- NWD Signs Strategic Partnership Agreement with Shanghai Huangpu District Government, Naming the Second K11 in the Core Area of Huaihai Road as "K11 ELYSEA"

K11

- Tokyo's Michelin-Awarded Ramen Eatery Ginza Kagari Makes Hong Kong Debut at K11 Art Mall

ESG

- NWCL Concludes Earth Hour Campaign with Success
- NWCL Wraps Up "Love Inclusion" Event with Resounding Success

NWD

The Group's Total Contracted Sales Exceeds 95% of Annual Target, Realising ~HK\$25B

NWD has actively promoted the development of its property business, achieving continuous growth in both Hong Kong and Mainland China. The total contracted sales year-to-date amounted to approximately HK\$24.8 billion, representing over 95% of the Group's annual sales target.

NWD - HK

Island South's Ultra-Luxury Residence DEEP WATER PAVILIA Realises Contracted Sales of Over HK\$1.1B in Three Days

"DEEP WATER PAVILIA", an ultra-luxury residential project in Phase 5A of THE SOUTHSIDE, co-developed by NWD, Empire Group, CSI Properties, Lai Sun Development and MTR Corporation, offers 447 residential units featuring a variety of layouts, including standard units with two- to four-bedrooms, and select signature units. Located in the prestigious Southern District of Hong Kong Island, with stunning views of Deep Water Bay and Shouson Hill, the project has received an overwhelmingly positive response from the market since the release of its sales brochure.



The ultra-luxury residential project DEEP WATER PAVILIA, Phase 5A of THE SOUTHSIDE sold 19 units by tender within three days, generating over HK\$1.1 billion in total.

"DEEP WATER PAVILIA" sold 19 units featuring Deep Water Bay views within three days, generating over HK\$1.1 billion in total sales. The transaction price per unit averaged nearly HK\$58.5 million, while the average price per square foot was close to HK\$40,000. The project also set a new record for selling over HK\$1 billion for a super-luxury property by tender in a single day this year. The project attracted five high-net-worth buyers. Among them, the largest transaction was made by an expatriate buyer who purchased two units for HK\$147 million, with the highest square footage price reaching HK\$48,000, a record high for THE SOUTHSIDE this year. The sale price is also expected to be the highest in the area in nearly four years, setting a new benchmark of square footage price in the district over the past two years. Buyers included local high-net-worths, primarily from the Peak area of Island South and Kowloon, as well as both mainland Chinese and foreign buyers, illustrating market confidence in the New World brand and its products.

Sales at Two "PAVILIA COLLECTION" Residential Projects Remains Buoyant

"THE PAVILIA FOREST", a new luxury residential landmark surrounded by water on three sides in the prime Kai Tak runway area jointly developed by the Group and Far East Consortium, has attracted big investors and expatriate buyers. As of 29 May 2025, THE PAVILIA FOREST recorded a total of 576 units sold and generated contracted sales of about HK\$4 billion, marking the highest sales volume in the Kai Tak runway area in 2024.

"STATE PAVILIA," the large-scale, world-class heritage residence located in the heart of Hong Kong Island, is also highly sought after. As of 29 May this year, 319 units had been sold since the project's launch at an average price of approximately HK\$22,000 per square foot, representing nearly 92% of all available units. Among units sold with a listed price, nearly 80% of buyers opted for cash payment plans, generating contracted sales of over HK\$3.58billion. The project's exceptional performance earned it the top spot for new property sales in Q1, outperforming all other new property launches in Hong Kong during the period.

Stock Performance (Stock Code: 17.HK)

Closing Price:
(29 May 2025)
HK\$4.61

52-week Range:
HK\$4.01 - \$10.86

Market Cap:
HK\$11.60B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
8.39M

Contact Us



NWD IR Department:
ir@nwd.com.hk

Agency Representative:
nwd@iprogilvy.com

**we create
we are artisans
we are csv.**

K11

Tokyo's Michelin-Awarded Ramen Eatery Ginza Kagari Makes Hong Kong Debut at K11 Art Mall

Ginza Kagari, the celebrated ramen house from Tokyo's iconic Ginza district, opens its first Hong Kong location at K11 Art Mall. Twice awarded the Michelin Bib Gourmand, the restaurant is known for its rich, creamy chicken paitan broth, delicately simmered to perfection. Highlights include the Chicken Paitan Matcha Ramen, Chicken Paitan Truffle Ramen, and Chicken Paitan Special Shoyu Ramen — each bowl a testament to refined Japanese taste and precision.



Ginza Kagari, the celebrated ramen house from Tokyo's iconic Ginza district, opens its first Hong Kong location at K11 Art Mall.

NWCL

Mainland Market Reports Strong Sales, with Total Contracted Sales of RMB13.4B YTD



During the Labour Day Golden Week, "THE SILLAGE" in Guangzhou launched an additional batch of units for sale, which sold out in less than 30 minutes.

With the steady recovery of the Mainland economy and a rebound in the property market, NWD accelerated its sales efforts. The Group raised its annual contracted sales target for Mainland China from RMB 11 billion to RMB 14 billion. As of 26 May, over 95% of the revised target of RMB14 billion had been met, accelerating capital recycling. From January to May this year, NWCL's contracted sales reached RMB6.45 billion, 1.86 times that of same period last year. During the traditional peak season of "Red May" in Mainland China, NWCL's contracted sales from 1 to 12 May rose by 15% compared to that in last year's Labor Day Golden Week, reflecting keen demand for high-quality residential properties in the Mainland market.

During Labour Day Golden Week, "THE SILLAGE" in Guangzhou launched additional units for sale, which sold out in less than 30 minutes. New World China Stars, located in the east part of Guangzhou, also performed well, with 90% of the units in the latest phase of sales already sold. The project achieved the "Triple Crown" for sales area, sales amount and sales volume in the Yongning area from January to April this year. In addition, "Shenyang THE PARKSVILLE" ranked first in sales of private residential properties in the Heping District and second in Shenyang City, as it continued to dominate the high-end market. This success underscores the effectiveness of the Group's high-quality development strategy.

NWD Signs Strategic Partnership Agreement with Shanghai Huangpu District Government, Naming the Second K11 in the Core Area of Huaihai Road as "K11 ELYSEA"

On 28 May, NWD signed a Strategic Partnership Agreement with the Shanghai Huangpu District People's Government. This partnership aims to promote the development of the Huaihai Road business district and comprehensively enhance economic development benefits. NWD will leverage its strong brand advantage, commercial operation experience and professional capabilities to strengthen the synergistic effects of regional industries. The second K11 in the core area of Huaihai Road, Shanghai, was officially named 'K11 ELYSEA'. The first batch of prospective tenants for the office space include international companies such as Hermès and Singapore-based law firm Rajah & Tann's Shanghai Representative Office, marking the return of K11 to Shanghai after the first K11 shopping and art centre in Mainland China was established there in 2013. With a total gross floor area of nearly 1.4 million square feet, K11 ELYSEA comprises offices, a shopping mall and an art centre, and is conveniently located next to a metro station. The project received LEED Platinum and WELL Gold pre-certification and is being developed in synergy with Shanghai's first K11 shopping and art centre, with the aim of redefining the landscape of Shanghai's cultural and commercial landmarks, further expanding the Group's cultural and commercial footprint.



At the K11 ELYSEA naming ceremony, the Shanghai Huangpu District People's Government and NWD representatives signed a Strategic Partnership Agreement. Xu Huili, Deputy Secretary of the CPC Shanghai Huangpu District Committee and Head of the Huangpu District Government (second from left); Shen Danna, Deputy Head of Huangpu District (first from left); Huang Shaomei, Echo, Executive Director and Chief Executive Officer of NWD (second from right); and Chan Yiu-Ho, Benny, Chief Operation Officer of NWCL (first from right).

ESG

NWCL Concludes Earth Hour Campaign with Success

As the starlight illuminated the night sky after the lights dimmed, Earth Hour 2025 unfolded as scheduled. This year, NWCL participated in this global event for the 17th consecutive year, mobilising 43 landmark properties across five major regions nationwide. Over seventeen years, NWCL has placed the circular economy at its core, demonstrating a profound respect for the planet's resources. The Company's 43 green projects highlight its ongoing commitment to environmental protection, with each project seamlessly integrated into urban development and embodying eco-friendly principles through architectural practice.

NWCL Wraps Up "Love Inclusion" Event with Resounding Success

On April 19th and 20th, NWCL, in collaboration with the Wilber Foundation and the Guangzhou Daily Guangai Charity Foundation, successfully hosted the "Love Inclusion" event at Guangzhou Canton Place. People of diverse nationalities, ages, and backgrounds gathered at this commercial landmark to provide a platform for marginalised groups to showcase their talents. The "Love Inclusion" event featured over 30 stalls, including charity sales by non-profit organisations, artistic creations by individuals with disabilities, live music performances and painting experiences, as well as creative clothing, delicious desserts, and handcrafted items brought by young entrepreneurs. Visitors not only found great items at the stalls but also learned how to get involved in monthly donations and volunteer service teams. NWCL consistently upholds a "people-oriented" philosophy and is committed to creating a community life filled with warmth. Through events like this, the Company not only infuses the community with humanistic care but also highlights the talent and potential of marginalised groups to a broader audience.

Notes:

- (1) New World Development Company Limited (17.HK): NWD
- (2) New World China Land Limited: NWCL

Disclaimer

This document is prepared by New World Development Company Limited and is subject to change without notice. The information contained in this newsletter has not been independently verified. No representation or warranty, express or implied, is made and no reliance should be placed on the accuracy, fairness or completeness of the information presented. The information herein is given to you solely for your own use and information, and no part of this document may be copied or reproduced, or redistributed or passed on, directly or indirectly, to any other person (whether within or outside your organization/firm) in any manner or published, in whole or in part, for any purpose.