

### NWD

- Island South's Ultra-luxury Residence DEEP WATER PAVILIA Set to Launch in Q2
- "THE PAVILIA FOREST" Sustains Strong Sales Momentum with 555 Units Sold, Generating ~HK\$4 Billion Sales
- STATE PAVILIA" Generates Over HK\$3.5 Billion Sales and Claims Top Spot in Q1 New Property Sales

### NWCL

- NWCL Property Sales Exceed RMB2.1 bn in Q1, Up Over 52% Year-on-Year
- Shenzhen K11 ECOAST Begins Trial Operations, Creating a Brand-new Art and Culture Landmark in the Greater Bay Area

## Stock Performance (Stock Code: 17.HK)

Closing Price:  
(28 April 2025)  
HK\$4.66

52-week Range:  
HK\$4.01 - \$10.86

Market Cap:  
HK\$11.73B

Issued Capital:  
(Share)  
2,517M

Average Daily  
Trading Volume :  
(Share)  
12.73M

## Contact Us

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**we create  
we are artisans  
we are csv.**

### NWD

#### Island South's Ultra-luxury Residence DEEP WATER PAVILIA Set to Launch in Q2

NWD is jointly developing an ultra-luxury residential project in Phase 5A of THE SOUTHSIDE with Empire Group, CSI Properties, Lai Sun Development, and MTR Corporation. It is officially named "DEEP WATER PAVILIA". Set to launch as early as the second quarter of this year, the project offers 447 residential units with a wide variety of layouts. The project includes standard units ranging from two- to four-bedroom plans, as well as select signature units, catering to those seeking a luxurious and serene lifestyle in Hong Kong's prestigious Southern District.



Island South's ultra-luxury residential project "DEEP WATER PAVILIA" in Phase 5A of THE SOUTHSIDE is set for launch as early as the second quarter of this year.

#### "THE PAVILIA FOREST" Sustains Strong Sales Momentum with 555 Units Sold, Generating ~HK\$4 Billion Sales

"THE PAVILIA FOREST", the new luxury residential landmark surrounded by waters from three sides in the prime Kai Tak runway area jointly developed by NWD and Far East Consortium, had sold 555 units as of 23 April this year, generating ~HK\$4 billion. Benefiting from the latest enhancements to the "Smart and Green Mass Transit System" in Kai Tak, the project has attracted significant interest from high-net-worth investors and expatriate buyers, achieving the record for the highest sales volume in the Kai Tak runway area in 2024.

The project has been highly sought after. AZURE FOREST—a low-floor suite in Tower 1 with a saleable area of 579 square feet, featuring a three-bedroom layout with an ensuite, storage room, bathroom, and unobstructed views of the marina—was sold for over HK\$12.17 million, at a per-square-foot price of over HK\$21,000, with only one unit of this type remaining.

#### "STATE PAVILIA" Generates Over HK\$3.5 Billion Sales and Claims Top Spot in Q1 New Property Sales

"STATE PAVILIA" from NWD, the large-scale, world-class heritage residence located in the heart of Hong Kong Island, has recorded another significant transaction. In the latest tender sale, the GLAMOUR COLLECTION unit—a high-floor three-bedroom suite with storage space measuring 834 square feet and commanding a harbour view for both the living room and bedrooms—was sold for over HK\$29.6 million, reaching HK\$35,500 per square foot. As of 23 April this year, 311 units have been sold since launch at an average per-square-foot price of approximately HK\$22,500, representing over 92% of all available units. The project has achieved exceptional sales performance and attracted numerous high-profile and high-net-worth buyers. Among units sold with a listed price, over 75% of buyers opted for cash payment plans. The project generates over HK\$3.5 billion in sales. With this performance, "STATE PAVILIA" successfully claimed the top spot in terms of new property sales in Q1, coming out ahead of all new property launches in Hong Kong during the period.

## NWCL

### NWCL Property Sales Exceed RMB2.1 bn in Q1, Up Over 52% Year-on-Year

Capitalising on the recovering property market and the launch of favourable policies, NWCL immediately ramped up its sales efforts across different projects, achieving a remarkable performance in the first quarter of this year. The Group outperformed the market with contracted sales exceeding RMB2.1 billion, a year-on-year increase of over 52%—a demonstration of the Group's efficacious high-quality development strategy.

"THE SILLAGE", situated in Bai'etan CBD, Guangzhou, has been very well received by customers thanks to its prime location and comprehensive lifestyle amenities. Since the implementation of new property market policies in October 2024, the project has led the Liwan District in both sales floor area and the number of four-bedroom units sold, as of March this year. Additional unit types in the project were also launched in March, with both the ~1,377-square-foot river-view four-bedroom units and the 1,054-square-foot garden-view four-bedroom units completely sold out.



In the first quarter of this year, the Group's residential sales in Mainland China surged by over 52% year-on-year, with "THE SILLAGE" in Guangzhou ranking first in sales in the Liwan District.



In April, riding the momentum of the market recovery, "Shenyang The Parkville" launched ready-to-move-in units ranging from approximately 1,722 to 2,045 square feet, attracting strong buyer interest.

"Shenyang The Parkville" achieved ~RMB 304mn in contracted sales since March, ranking first in the private residential market in Heping District and second in the city of Shenyang. NWCL built on this momentum in April this year, launching ready-to-move-in units ranging from ~1,722 to 2,045 square feet, which were well received by local buyers. "Anshan New World Mount Crescent" topped villa sales in the city of Anshan in the first quarter of this year. The project is currently offering low-density villas ranging from ~1,830 to 2,045 square feet.

### Shenzhen K11 ECOAST Begins Trial Operations, Creating a Brand-new Art and Culture Landmark in the Greater Bay Area

In Mainland investment properties, K11 ECOAST, K11's first flagship project in Mainland China, is progressing as planned with its phased operations. The cultural-retail component commenced phased trial operations on 28 April, with the initial phase focusing on cultural and entertainment experiences, featuring a variety of brands around the themes of culture, sport, and family-friendly activities. Located in Prince Bay, Nanshan District, Shenzhen, K11 ECOAST is a joint development by NWD and China Merchants Shekou Industrial Zone Holdings Co., Ltd., spanning a gross construction area of approximately over 2.4 million square feet. It integrates the cultural-retail concept, the multifunctional art space K11 HACC, office space K11 ATELIER, and the waterfront Promenade, establishing itself as a brand-new art and culture landmark in the Guangdong-Hong Kong-Macao Greater Bay Area.

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