

NWD

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- Brand New Versace Boutique unveils Exclusively at K11 MUSEA: Classicism, Italian craft, and Contemporary Flair, Heart of the House of Versace

NWCL

- NWCL Secures Approval as the Implementation Entity for Shenzhen Xili Urban Renewal Project
- THE SILLAGE Leads Guangzhou's Market Uptick, Rising as the Hot-Selling Choice for City Center Upgrade Buyers

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NWD Partners with China Merchants Shekou to Develop Northern Metropolis' First Large-Scale Commercial and Residential "PAVILIA COLLECTION" Project, Accelerating the Release of Farmland Value



Mr. Jiang Tiefeng, Chairman of China Merchants Shekou (fifth from right); Ms. Huang Shaomei, Echo, Executive Director and CEO of NWD (fifth from left); Mr. Yu Zhiliang, CFO of China Merchants Shekou (fourth from right); Mr. Sitt Nam-Hoi, Executive Director and Head of Property Development of NWD (fourth from left); Mr. Li Yao, General Manager of the Overseas Development Business Division of China Merchants Shekou (third from right); Mr. Lau Fu-Keung, Edward, Executive Director and CFO of NWD (third from left); Mr. Wong King Yuen, General Manager of the Hong Kong Company under the Overseas Development Business Division of China Merchants Shekou (second from right); Mr. Chan Chi-Wai, Edwin, Head of Projects, Project Management Department of NWD (second from left)

The Group and China Merchants are jointly developing the first-ever commercial and residential project under the "PAVILIA COLLECTION" in the Northern Metropolis, with its groundbreaking ceremony held on 21 March. The project complements the development of the boundary commerce zone and emerging industries base and is expected to provide approximately 2,300 residential units. It is set to create synergies with the San Tin Technopole while also accelerating the release of farmland value.

Ms. Huang Shaomei, Echo, Executive Director and Chief Executive Officer of NWD, said, "The Group currently holds a land bank of 14 million square feet within the Northern Metropolis. Today's groundbreaking ceremony marks a significant milestone in the Group's Northern Metropolis development. We will continue to accelerate the release of farmland value through various means. Much of this land bank is situated in prime locations, adjacent to development hubs such as the San Tin Technopole. The Group is actively seeking strategic partners to develop long-term master plans, leverage complementary advantages, enhance overall development potential, and expedite capital recycling."

Mr. Jiang Tiefeng, Chairman of China Merchants Shekou, said, "The Northern Metropolis stands as an important initiative for Hong Kong's integration into the National Development. It serves as a new economic engine for Hong Kong's future development, and a long-term initiative that provides opportunities for Hong Kong to explore new directions for its development, and to seek new impetus as well as an expanded scope for such development. Since the announcement of the vision of the Northern Metropolis, China Merchants Shekou and New World Development have actively echoed its development, and are among the first enterprises to formalise collaboration agreements with the Hong Kong SAR Government under its development framework. The groundbreaking ceremony of this project not only serves as another landmark partnership between China Merchants Shekou and New World Development, but it also emphatically showcases our shared dedication to the prosperity of Hong Kong. It further underscores our commitment to contributing to the development and the industrial upgrading of the Northern Metropolis."

The commercial and residential project jointly developed by the Group and China Merchants Shekou is situated on Ma Sik Road, Fanling. Adjacent to well-developed New Towns in the area, the project benefits from a well-connected railway network, comprehensive transportation infrastructure, and state-of-the-art commercial facilities. It has also been included in the "Boundary Commerce and Industry Zone" under the "Northern Metropolis Action Agenda" as the Northern Metropolis' first new development area to enter the construction phase.

Stock Performance

(Stock Code: 17.HK)

Closing Price:
(27 Mar 2025)
HK\$5.26

52-week Range:
HK\$4.01 - \$10.86

Market Cap:
HK\$13.24B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
30.28M

Contact Us



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**we create
we are artisans
we are csv.**

Notes:

- (1) New World Development Company Limited (17.HK): NWD
- (2) New World China Land Limited: NWCL

This project will be NWD's first "PAVILIA COLLECTION" masterpiece in the Northern Metropolis. It spans a gross floor area of over 1.1 million square feet, providing approximately 2,300 residential units and featuring the largest shopping mall in the area, set to inject fresh vitality into the Northern Metropolis development.

NWD Breaks Ground on Luxury Residential Project on Rose Street, Kowloon Tong Offering Over 110 Units Primarily Featuring 3- to 4-Bedroom Signature Units

NWD has commenced construction on its low-rise luxury residential development on Rose Street, Kowloon Tong—a prestigious and traditional upscale neighbourhood on 6 March. Spanning a total gross floor area of approximately 117,000 square feet, the project will feature over 110 units, primarily consisting of spacious three- and four-bedroom signature units. Additionally, the inclusion of basement parking, which is a rare feature in the district, further enhances its appeal. The Project is situated at 23-34 Rose Street in one of the most prestigious and traditional luxury neighbourhoods, offering an excellent location with comprehensive transportation links, and in close proximity to large-scale shopping malls. Located in a district known for its international schools and renowned universities, the development is perfectly tailored to meet the market's demand for a high standard of living.

Ms. Huang Shaomei, Echo, Executive Director and Chief Executive Officer of NWD, said, "The Group is currently focused on its core business of real estate and is actively driving forward various property development projects with a rapid turnover sales strategy. Recently launched projects such as "THE PAVILIA FOREST" and "STATE PAVILIA" have delivered outstanding sales results. Looking ahead, the Group will continue to accelerate its property development efforts to meet the market's growing demand for premium properties."



Ms. Huang Shaomei, Echo, Executive Director and CEO of NWD (fourth from right); Mr. Sitt Nam-Hoi, Executive Director and Head of Property Development of NWD (fourth from left); Mr. Lau Fu-Keung, Edward, Executive Director and CFO of NWD (third from right); Ms. Chiu Wai-Han, Jenny, Executive Director and Head of Corporate Services of NWD (third from left); Mr. Chan Chi-Wai, Edwin, Head of Projects, Project Management Department of NWD (second from left); Mr. Lam Ho-Man, Thomas, Director of Asset and Portfolio Management of NWD (second from right); Ms. Ho Ka-Yan, Cannas, Director of Sales & Marketing (Special Projects) of NWD (first from left); Mr. Chan Shing-Tak, Stephen, Director of Finance & Accounts Department (Investment Management) of NWD (first from right)

North Point's "STATE PAVILIA" Sustains Strong Sales Momentum, Taking Top Spot in Q1 New Property Sales

The "STATE PAVILIA", an icon international cultural landmark and luxury residential complex developed by NWD in the heart of Hong Kong Island, sustains strong sales momentum. Two units were quickly sold over the weekend of 22 March. A notable sale on 23 March was Unit B2 on the 29th floor of VICTORIA ZONE, a 726-square-foot, three-bedroom unit with ensuite, storage, and harbor views. The unit was sold for HK\$21,181,000 or HK\$29,175 per square foot. All units of the same type are completely sold out. Including the 23 units sold via tender since January, "STATE PAVILIA" has achieved cumulative sales of 300 units, representing over 90% of its saleable units, with gross contracted sales exceeding HK\$3.37 bn. The sales performance of the project is very promising, with numerous celebrity buyers and major big spenders showing interest. The Project is poised to be the first-hand residential project with highest gross contracted sales in Hong Kong in the first quarter of this year.

"STATE PAVILIA" is highly sought after by buyers, thanks to its unique features, including NWD's patented designs, registered innovations, and artisanal craftsmanship. Furthermore, as an international cultural landmark, the Project boasts a Grade I historic theater building and the "STATE THEATRE by K11" shopping mall at its base, which is the first K11-branded mall in the prime district of Hong Kong Island, offering unique and irreplaceable value.

New "BOHEMIAN COLLECTION" Boutique Residences in West Kowloon

Located in West Kowloon, the two "BOHEMIAN COLLECTION" boutique residential projects are situated on Canton Road and Kwun Chung Street, respectively. Both projects are in close proximity to Austin Station, which connects to the High-Speed Rail network and is strategically linked with four railway lines. From Hong Kong West Kowloon Station, the journey to the Greater Bay Area is as short as 15 minutes, making these residences ideal for individuals who frequently travel between mainland China and Hong Kong.

In addition, the West Kowloon community boasts well-established amenities that meet all daily needs. It is also adjacent to several cultural and commercial landmarks, including the West Kowloon Cultural District, M+ Museum, and the K11 ART MALL and K11 MUSEA—both within the Group's portfolio. These landmarks offer a creative and stylish experience blending art, culture, and commerce, catering to homebuyers with a taste for refined living.

Building on the strong sales performance of projects such as “STATE PAVILIA” in North Point and “THE PAVILIA FOREST” in Kai Tak, the Group is well-positioned to capitalize on opportunities to accelerate capital recycling in both Hong Kong and mainland markets. This year, the Group plans to launch the sales for the highly anticipated topside property at Wong Chuk Hang Station, The SOUTHSIDE Package 5, as well as the Nga Tsin Long Road project in Kowloon City. Pre-sales preparations for these developments have already begun. Together, they will provide approximately 1,000 residential units.

K11

Brand New Versace Boutique unveils Exclusively at K11 MUSEA: Classicism, Italian craft, and Contemporary Flair, Heart of the House of Versace



Brand New Versace Boutique at K11 MUSEA

Versace proudly presents its brand new boutique at K11 MUSEA, blending Milanese elegance with modern sophistication. Inspired by a luxurious Milan apartment, this boutique channels the brand’s iconic roots through marble finishes, golden metal accents, fluted wall panels, and checkered terrazzo floors.

NWCL

NWCL Secures Approval as the Implementation Entity for Shenzhen Xili Urban Renewal Project

Recently, NWCL announced that the Shenzhen Xili Urban Renewal Project has achieved 100% signing of agreements. On 6 March 2025, the City Renewal and Land Development Bureau of Nanshan District, Shenzhen, officially confirmed Shenzhen Hengtai Real Estate Development Co., Ltd., a subsidiary of NWCL, as the implementation entity for the project. As of now, the project has completed 100% demolition and has officially entered the substantive construction phase.

The Xili Project is NWCL's third urban renewal project in Shenzhen, following the Longgang 188 Industrial Zone and Guangming Guangqiao Food Factory project. It is also the Company's third large-scale development project in Nanshan District, after the Qianhai Chow Tai Fook Financial Tower and the Prince Bay K11 ECOAST projects. With its strategic location and scale, the Xili project holds tremendous development potential.

The Xili Project is situated in the heart of Nanshan District, Shenzhen, at the southeast corner of the intersection of Liuxian Boulevard and Honghua 2nd Road in Xili Subdistrict. It forms an integral part of Shenzhen’s efforts to develop the Liuxiandong Headquarters Base and the Xili Lake International Science and Education City. The Project enjoys a prime location adjacent to rapidly growing innovation hubs such as the Jiankangshan National High-Tech Park and the Nanshan High-Tech Zone. Within a 3-kilometer radius of the Xili Project are headquarters of renowned companies such as DJI, ZTE, and Transsion, making it a core area of Shenzhen's western region known for its concentration of innovation, talent, and strategic urban planning.

The Project is just a 3-5 minute walk from Xili Station, where Metro Lines 5 and 7 intersect, and approximately 1.5 kilometers from the under-construction Xili High-Speed Railway Hub, which is set to become the largest high-speed rail station in Asia upon completion. This hub will connect four national railway lines, two efficient intercity railways, and four city metro lines, offering unparalleled geographic advantages and outstanding transportation accessibility.

The Xili Project boasts outstanding comprehensive amenities in its surrounding area. Within a 2-kilometer radius, the Project is surrounded by abundant natural landscapes such as Shenzhen Safari Park, Xili Reservoir, Dasha River Park, and Tanglang Mountain, offering stunning views from higher floors. Additionally, within a 5-kilometer radius, the area features numerous higher education institutions, including graduate schools of Tsinghua University and Peking University, as well as Southern University of Science and Technology, Shenzhen University’s Lihu Campus, and Harbin Institute of Technology, Shenzhen Campus. This vibrant cultural and academic atmosphere, combined with rich educational resources, makes the location highly distinctive.

According to the previously approved master plan, the Xili Project has a planned GFA of approximately 148,000 sq. m. This includes over 65,000 sq. m. designated for residential use, around 74,000 sq. m. allocated for commercial, office, and hospitality buildings, and approximately 8,900 sq. m. reserved for other public facilities. Additionally, the project will include a 600 sq. m. community children's playground and a 1,000 sq. m. community sports activity area.

Currently, NWCL's urban renewal projects in Shenzhen are gaining momentum. The Longgang 188 project is now in full development, while the Xili Xinwei Industrial Zone project is poised for rapid progress. These initiatives will enhance the quality of life in the region, attract top talent to Nanshan District, and fuel the expansion of the science and technology innovation industries across Nanshan and Shenzhen.

THE SILLAGE Leads Guangzhou's Market Uptick, Rising as the Hot-Selling Choice for City Center Upgrade Buyers

The Guangzhou property market experienced a positive start to 2025, with a gradual recovery underway. In January, the city's contracted sales area for new first-hand residential properties reached 823,500 sq.m., a year-on-year increase of 69%, achieving growth in both volume and price. Entering February, the number of new homes sold on the Beike platform in the last weekend alone exceeded 300 units. (Source: Guangzhou Real Estate Release)

Riding the wave of Guangzhou's revitalized property market, THE SILLAGE has aggressively seized the market opportunity with its "Spring Promotion Plan." Since its launch, the Project has quickly garnered attention from upgrade buyers across the city, and its popularity continues to soar. In just one week after the launch of the "Spring Promotion Plan," nearly 75% of the 50 high-quality units offered have been sold, achieving remarkable sales results. As a top-selling project in Baietan, THE SILLAGE has consistently been the top choice for upgrade buyers in the city center. Not only are its three-bedroom units guaranteed to be a hit with every launch, but its four-bedroom units also dominate half of the Baietan market, making it one of the best-selling upgrade projects in the city center.

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