

NWD

- NWD Wins the "Sustainable Corporate (Environmental) – Leadership Award" at the Standard Chartered Corporate Achievement Awards 2024
- NWD Receives "Outstanding Listed Companies Award 2024" from IFAPC for the Fifth Consecutive Year
- NWD Awarded the "Outstanding Award of ESG 2024"

NWCL

- Policy Tailwind Drives NWCL Project Sales
- Shanghai's Second K11 Art Mall Debuts at Shanghai Expo

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NWD Wins the "Sustainable Corporate (Environmental) – Leadership Award" at the Standard Chartered Corporate Achievement Awards 2024

NWD has recently been honoured with the "Sustainable Corporate (Environmental) – Leadership Award" at the Standard Chartered Corporate Achievement Awards 2024, celebrating the Group's contributions to environmental protection and sustainable development over the past year.

Organised by Standard Chartered in collaboration with the *Hong Kong Economic Journal*, the "Standard Chartered Corporate Achievement Awards" aim to recognise corporates with outstanding performance in various areas, particular in cross-border business, sustainable development, innovative business and digital transformation, thereby contributing to the economic growth. "Sustainable Corporate (Environmental) – Leadership Award" specifically honours enterprises that actively promote sustainable development and work towards a better future through innovative, sustainable solutions. This award also reflects the commitment of these enterprises to reducing carbon emissions and promoting a circular economy.



NWD Receives "Outstanding Listed Companies Award 2024" from IFAPC for the Fifth Consecutive Year

NWD has received the "Outstanding Listed Companies Award 2024" from the Hong Kong Institute of Financial Analysts and Professional Commentators ("IFAPC") for the fifth consecutive year. This award represents the recognition that NWD enjoys from the industry and professional institutions for its overall business performance, corporate governance and investor relations.

Organised by IFAPC and HOY TV, the "Outstanding Listed Companies Award 2024" aims to recognise the business achievements of quality enterprises, trumpet Hong Kong's robust and steadily growing financial market, enhance the city's competitiveness and appeal, thereby solidifying its position as a leading international financial center. Ultimately, it seeks to drive the long-term economic development of the city, the Greater Bay Area and the country. Over the years, the award has successfully established a set of corporate rating standards for market and investor reference, promoting continuous progress and best practices across various industries.

NWD Awarded the "Outstanding Award of ESG 2024"

The award ceremony for the "Outstanding Award of ESG 2024," jointly organised by *Hong Kong Commercial Daily*, PR Asia and THINK ESG, was recently held in Hong Kong, where NWD was recognised as one of the winning companies. This award acknowledges the Group's unwavering commitment to corporate social responsibility and sustainable development over the past year.

The "Outstanding Award of ESG" is based on international ESG rating certifications, utilising the Dun & Bradstreet ESG Registered™ framework as a scoring basis, along with several leading ESG

Stock Performance (Stock Code: 17.HK)

Closing Price:
(28 Nov 2024)
HK\$6.84

52-week Range:
HK\$6.20 - \$12.18

Market Cap:
HK\$17.21B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
10.4M

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**we create
we are artisans
we are csv.**

Notes:

- (1) New World Development Company Limited (17.HK): NWD
- (2) New World China Land Limited: NWCL

standards as evaluation references. This framework encompasses various aspects of environmental, social, governance, and sustainable development planning. The award aims to commend companies that have demonstrated outstanding achievements in shareholder rights, compliance, integrity in business operations, fair competition, corporate social responsibility, transparency, board independence, leadership, and the implementation of ESG initiatives.

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Policy Tailwind Drives NWCL Project Sales

On 17 Oct, the Ministry of Housing and Urban-Rural Development, along with four other departments, hosted a press briefing to announce a series of measures. These include Four Removals (purchase restriction, resale restriction, price limit, ordinary/non-ordinary home definitions), Four Reductions (housing provident fund mortgage rate, down payment, existing mortgage rate, tax for replacement purchase), and Two Increments (renew 1mn houses in urban old villages with cash resettlement; widen whitelist to RMB4trn by end-24).

With the support of these favourable policies and the release of pent-up homebuyer demand, market confidence has further improved. The transaction data in Guangzhou property market has shown significant positive trends, particularly in areas like Changlong-Wanbo, which are witnessing a new wave of home purchases. NWCL's "NEW METROPOLIS", known for its quality and comprehensive amenities, has become a highly sought-after project in this area, with average weekend visits increasing by over 400% M-o-M and sales performance exceeding targets. "THE SILLAGE", located in the Bai'etan area, has also surpassed its monthly targets, with homebuyer visits surging by 450% and consistently leading sales in the area.

In the northeastern region, during the Golden Week in October, "New World Mount Crescent" once again topped the villa sales rankings in Anshan City. In October, Building 41 was quickly sold out upon its launch, showcasing the project's strong sales momentum.

Shanghai's Second K11 Art Mall Debuts at Shanghai Expo

From 31 Oct to 2 Nov, the 2024 Shanghai International City and Architecture Expo was held at the Shanghai World Expo Exhibition and Convention Center. NWCL was invited to showcase the under-construction K11 project at 130 Middle Huaihai Road. During the expo, NWCL also presented the Group's Sustainability Vision 2030+ (SV2030+), along with innovative technology applications and sustainability highlights at the newest K11 project, demonstrating its commitment to sustainable development.

Shanghai's second K11 Art Mall seamlessly blends modern architectural aesthetics with sustainability. The project reorganises and integrates the area's cultural, historical and local elements, capturing the charm of old Shanghai's Xiafei Road. It features an open commercial street, a garden square, vertical greenery, and landscaped courtyards, harmonising the overall design with the natural landscape of Huaihai Park to create an urban oasis where architecture and nature coexist. By utilising energy-efficient and environmentally friendly materials, the project will significantly reduce carbon emissions and enhance water efficiency through the "sponge city" design.

Once completed, the project will complement the existing Shanghai K11 Art Mall, drawing high-end retail customers and establishing itself as a new cultural landmark for Shanghai and the Yangtze River Delta region.

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