

NWD

- “THE PAVILIA FOREST I” Nears Sell-Out in First Round of Sales; Promptly Launches “THE PAVILIA FOREST III”
- NWD Sells Remaining 30% Stake in the North Tower of the Shenzhen Qianhai Chow Tai Fook Finance Centre for HK\$1.55B
- NWD Scoops multiple Awards in Institutional Investor’s Annual Rankings, Asia’s Best Companies Poll 2024 by FinanceAsia and HKIRA 10th IR Awards

K11

- World’s First “100% DORAEMON & FRIENDS” Exhibition at Victoria Dockside, K11 Art and Cultural District, Drives Surge of 30% in Footfall and 60% in Tourist Sales at K11 MUSEA During the Opening Weekend

NWCL

- New Real Estate Policies Mark One Month, Two NWCL Guangzhou Projects Selling Fast

ESG

- NWD recognised as TIME Magazine’s Top 50 “World’s Most Sustainable Companies”

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“THE PAVILIA FOREST I” Nears Sell-Out in First Round of Sales; Promptly Launches “THE PAVILIA FOREST III”

“THE PAVILIA FOREST I”, a joint residential development by NWD and Far East Development in the Kai Tak Runway Area received overwhelming market response and achieved near sell-out success in its first round of sales. Despite the peak summer travel season, “THE PAVILIA FOREST I” still saw strong buyer interest with continued overwhelming demand on “AZURE FOREST”. This strong performance brings the total number of units sold within the “THE PAVILIA FOREST” series to 253 within just ten days, generating over HK\$1.7 billion in sales. It has become the bestselling new residential project in initial sales over the past two months and marks the highest first-round sales volume for a residential project in the Kai Tak Runway Area in nearly three years.

The initial launch comprised 201 units, including 198 for public purchase. 184 units were sold within two days, representing over 90% of available units and generating over HK\$1.3 billion in sales. All available sea-view apartments were sold out. In response to market demand, NWD promptly launched “THE PAVILIA FOREST III” with Tower 1 positioning as the premier tower. Tower 1 stands as the foremost waterfront residential building in the entire Kai Tak Runway Area, offering panoramic sea views on all three sides of the tower, and is aptly named “AZURE FOREST” to reflect its unique and prestigious status. “AZURE FOREST” experienced robust demand during its first weekend launch with 108 units offered. Notwithstanding the summer travel season, “AZURE FOREST” still saw brisk sales with 69 units sold within the first two days since its launch. Both sales rounds attracted a significant number of bulk purchases, with 22 buyers securing multiple units.

Given the particular demand for higher floor apartments with more expansive sea-view, 53 extra units from “AZURE FOREST” will be released this Friday, including at least 7 three-bedroom units, 35 two-bedroom units and 11 one-bedroom units.

“THE PAVILIA FOREST” is situated at the Kai Tak Runway Area in Kowloon East, with three sides facing the sea, enjoying a panoramic sea view. The area is well-developed with multiple amenities and convenient transportation. Helmed by Dr. Adrian Cheng, CEO of NWD, the project is part of the PAVILIA COLLECTION and is the first residential project in Hong Kong to incorporate the forest bathing concept, providing urban dwellers with a forest-like, comfortable living environment. The project features more than 10 patented or registered designs from NWD, combining innovation, aesthetics and practicality, showcasing NWD’s meticulous craftsmanship. It also offers buyers a special leasing arrangement, whereby they can start collecting rent immediately upon handover. The arrangement comes with a two-year fixed lease and an annual rent of 3.5% of the flat’s purchase price, making the project highly sought-after by property investors.

NWD Sells Remaining 30% Stake in the North Tower of the Shenzhen Qianhai Chow Tai Fook Finance Centre for HK\$1.55B

Recently, NWD sold the remaining 30% stake in the North tower of the Shenzhen Qianhai Chow Tai Fook Finance Centre to its parent company, Chow Tai Fook Enterprises, for HK\$1.55B. The net proceeds from the sale will be used as general working capital.

Stock Performance
 (Stock Code: 17.HK)

Closing Price:
 (22 Jul 2024)
 HK\$7.59

52-week Range:
 HK\$7.10 - \$17.58

Market Cap:
 HK\$19.10B

Issued Capital:
 (Share)
 2,517M

Average Daily
 Trading Volume :
 (Share)
 5.46M

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we create
 we are artisans
 we are csv.

Notes:

- (1) New World Development Company Limited (17.HK): NWD
- (2) New World China Land Limited: NWCL

This is a further move by NWD to optimise its asset portfolio through the disposal of non-core assets, following the earlier disposal of D-PARK Mall for more than HK\$4B. The property sold comprises a 43-storey office building and car parks, with a total GFA of ~125,600 sqm.

The disposal is a good opportunity for the Group to unlock the value of its investment in the property and will enable the Group to realise cash resources in improving the liquidity and strengthening the financial position of the Group. The Group will continue to optimise its asset portfolio and accelerate the return of capital to develop its core businesses.

NWD Scoops multiple Awards in Institutional Investor’s Annual Rankings, Asia’s Best Companies Poll 2024 by FinanceAsia and HKIRA 10th IR Awards

NWD recently scooped eight awards in the “2024 Asia (ex-Japan) Executive Team Rankings”, published by the prestigious international financial magazine Institutional Investor. The Group was also named “Most Honored Company” in the “2024 Asia Pacific (ex-Japan) Executive Team Rankings” for the fourth consecutive year. The eight awards won by NWD are: “Most Honored Company (Rest of Asia)”, “Best Company Board of Directors”, “Best CEO – Dr. Adrian Cheng”, “Best CFO – Mr. Edward Lau”, “Best Investor Relations”, “Best IR Professional – Mr. Patrick Cheong”, “Best IR Team”, “Best ESG”.

NWD also received five honours in the Asia’s Best Companies Poll 2024 by FinanceAsia: “Best Managed Company (Silver)”, “Best Mid-cap Company (Silver)”, “Best CFO (Gold) – Mr. Edward Lau”, “Best Investor Relations (Silver)”, “Most Committed to ESG (Silver)”.

Institutional Investor
2024 ASIA (EX-JAPAN) EXECUTIVE TEAM
MOST HONORED COMPANY



In addition, NWD won eight accolades at HKIRA 10th IR Awards, including: “Best IR Company”, “Best IR by CFO – Mr. Edward Lau”, “Best IR Team”, “Best ESG (E)”, “Best ESG (S)”, “Best ESG (G)”, “Best Investor Meeting”, “Best Investor Presentation Material”.

K11

World’s First “100% DORAEMON & FRIENDS” Exhibition at Victoria Dockside, K11 Art and Cultural District, Drives Surge of 30% in Footfall and 60% in Tourist Sales at K11 MUSEA During the Opening Weekend

Victoria Dockside, K11 Art and Cultural District has been selected once again as the ultimate global debut stage for mega events, this time for the highly-anticipated “100% DORAEMON & FRIENDS” exhibition. Doraemon and friends arrived at the iconic landmark Avenue of Stars on 13 July and transformed the harbourfront with the unveiling of the world’s tallest inflatable Doraemon figure. Bringing childhood dreams to life, the entire district activation has attracted international travellers to Hong Kong’s Victoria Dockside to appreciate this world-famous robot cat. This seamless blend of retail with nostalgic culture fuelled a 30% surge in footfall, 60% increase in tourist membership sales and 40% rise of tourist average spending at K11 MUSEA, the pioneering cultural-retail landmark at the heart of Victoria Dockside. Sales generated by food and beverage, fashion, sports and electrical appliance brands saw a hike of 40% to 50% with some restaurants even recording two times increase compared to pre-exhibition.



NWCL

New Real Estate Policies Mark One Month, Two NWCL Guangzhou Projects Selling Fast

On May 28, Guangzhou introduced two new heavyweight real estate policies again, significantly boosting market activities. The data showed that Guangzhou's real estate market soared in June, with both first-hand and second-hand property transactions volumes reaching new highs for the year. NWCL swiftly adapted its strategies across multiple Guangzhou projects to leverage favorable policies like the "trade-in" program. This resulted in remarkable sales, making it a top performer in Guangzhou's thriving real estate market one month after the new policies took effect.

New Metropolis Mansion, situated in Chimelong-Wanbo area, has experienced consistently strong sales momentum since its debut last year. With the launch of Guangdong's "Bay Area Line No.1" in May, connecting five major cities namely Huizhou, Dongguan, Guangzhou, Foshan, and Zhaoqing via subway, New Metropolis enjoys unparalleled connectivity as a property atop the intersection of Line No. 3 & No. 7 and the Foshan-Dongguan intercity Railway.

Currently undergoing interior decoration, the project anticipates handover of its office tower, K11 Select, and residential units in 2025. NWCL's strong reputation for on-time delivery gives more confidence to the out-of-town buyers. Since its launch in 2023, New Metropolis Mansion has secured a leading position among Guangzhou's new residential projects priced within the RMB7M-8M range (source: CRIC, as of June 13). After the implementation of the new policies, even with consecutive days of heavy rain in Guangzhou, the project saw a remarkable 300% surge in daily visitor traffic.

The Sillage located in Bai'etan CBD has continued its strong sales momentum following a remarkable launch which saw nearly 200 units snapped up on the first day, with the project ranking first in Guangzhou Bai'etan district for both visitor traffic and transactions over the past month. The project welcomed over 100 groups of visitors per day during the Dragon Boat Festival holiday.

ESG

NWD recognised as TIME Magazine's Top 50 "World's Most Sustainable Companies"

NWD has ranked 43rd in TIME Magazine's "World's Most Sustainable Companies of 2024," making it the only Hong Kong company among the top 50. The TIME's inaugural list, jointly organised by TIME and the statistics company Statista, evaluates over 5,000 of the world's largest and most influential companies based on more than 20 indicators related to Environmental, Social and Governance (ESG) performance, commitments and targets.

The Group is very pleased with this international recognition and will continue to drive efforts in sustainable development and creating lasting value with stakeholders.

