

NWD

- NWD Completes HK\$35B Loan Arrangements and Debt Repayments, Secures Multiple Low-interest, Long-tenure New Loans
- NWD Receives Five Honours at 14th Asian Excellence Award 2024

K11

- K11 ECOAST Wins 'Mixed-Use Development of the Year - China' at Real Estate Asia Awards

ESG

- NWD Supports Applying BEAM Plus to Projects Outside Hong Kong

NWCL

- Main Structure Construction of Wuhan Chow Tai Fook Finance Centre Reaches Milestone
- Shenyang Park Ville River View Building Achieves Impressive Sales of RMB162M During Labour Day Holiday Launch
- THE SILLAGE Tops Sales in Bai'etan CBD

NWD

NWD Completes HK\$35B Loan Arrangements and Debt Repayments, Secures Multiple Low-interest, Long-tenure New Loans

NWD is pleased to announce that since Jan 2024, the Group has completed approximately HK\$35B loan arrangements and debt repayments. The Group maintains low costs for its offshore loans, with an average interest rate of approximately 1.1% above the HIBOR. In particular, the Group obtained new bank loans to further strengthen its liquidity. For example, the Group increased the proportion of RMB loans to further reduce overall financing costs, including an onshore 15-year loan of RMB2B with a fixed interest rate of 3.0%, and an onshore 10-year loan of RMB600M with a fixed interest rate of 2.9%. Several other onshore loans are also under discussion. Moreover, refinancing of the hotel loan for JV with ADIA was completed successfully with total loan amount of HK\$9.5B. Of this, the original HK\$9.25B loan was refinanced with additional new money of HK\$260M.

Given the volatile market environment, the Group continued with its treasury management strategy to reduce interest costs, extend debt durations and mitigate risks related to foreign exchange and interest rate fluctuations. The successful loan arrangement reflects the Group's solid financial management capabilities and the strong support it received from banks. The Group will continue to optimise its loan portfolio and seek low-cost onshore loans in order to effectively control financing costs and maintain a solid financial position.

NWD Receives Five Honours at 14th Asian Excellence Award 2024

NWD has recently been honoured with five prestigious awards at the 14th Asian Excellence Award 2024, including *Asia's Best CEO - Adrian Cheng*, *Asia's Best CFO - Edward Lau*, *Best Investor Relations Company (Hong Kong)*, *Best Investor Relations Professional (Hong Kong) - Patrick Cheong* and *Sustainable Asia Award*. These accolades reflect the Group's unwavering commitment to excellence and sustainability in all aspects of the business.



Organised by Corporate Governance Asia, the most authoritative journal on corporate governance in Asia, the Asian Excellence Award recognises the achievements and excellence in management acumen, financial performance, corporate social responsibility, environmental practices and investor relations. The recognition received from Corporate Governance Asia will inspire the Group to push boundaries and strive for greater heights.

Stock Performance
(Stock Code: 17.HK)

Closing Price:
(21 Jun 2024)
HK\$7.23

52-week Range:
HK\$7.24 - \$19.34

Market Cap:
HK\$18.19B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
6.87M

Contact Us 

NWD IR Department:
ir@nwd.com.hk

Agency Representative:
nwd@iprogilvy.com

**we create
we are artisans
we are csv.**

K11

K11 ECOAST Wins 'Mixed-Use Development of the Year - China' at Real Estate Asia Awards

K11 ECOAST, the first Art and Cultural District by the sea in Shenzhen, has been honoured with the 'Mixed-Use Development of the Year China' award at the Real Estate Asia Awards 2024. The award acknowledges K11 ECOAST's outstanding achievements in sustainability, cultural enrichment and community integration through expansive spaces and diverse offerings. The Real Estate Asia Awards is one of the industry's most recognized awards, which applauds remarkable accomplishments within the vibrant Asian real estate sector.

K11 ECOAST is K11's first flagship project in Mainland China. Encompassing cultural retail landmark K11 ECOAST, multi-purpose art space K11 HACC, next-generation office building K11 ATELIER and Promenade, it serves as a new masterpiece of "cultural commerce" and sets new standards in blending retail, architecture and art.



NWCL

Main Structure Construction of Wuhan Chow Tai Fook Finance Centre Reaches Milestone

The Wuhan Chow Tai Fook Finance Centre, which is located at the core of the Erqi section of the Hankou Riverside international business district, has recently reached a significant construction milestone. The concrete pouring of the super-large raft slab of the main tower has been completed, marking the commencement of the main structure construction of this landmark building.

With a total investment of ~RMB20B, Wuhan Chow Tai Fook Finance Centre is the third Chow Tai Fook Finance Centre deployed by NWD in China. The project occupies a total site area of ~129,000 sq. m., with a total construction area of ~680,000 sq. m., including ~250,000 sq. m. of office space and ~125,000 sq. m. of commercial space. The project consists of a 475-meter high-rise landmark tower, two residential buildings and a commercial component operated by K11. Over the past 30 years since its entry into Wuhan, NWD has developed a slew of representative projects such as Wuhan Tianhe International Airport, the Second Yangtze River Bridge, New World International Trade Tower, Times New World, Guanggu New World, Guanggu K11 SELECT and Wuhan K11. Currently, NWD and Chow Tai Fook Enterprises have a combined investment of ~RMB100B in Wuhan, making it one of the Hong Kong-based enterprises with the largest investments in Wuhan.

Shenyang Park Ville River View Building Achieves Impressive Sales of RMB162M During Labour Day Holiday Launch

Shenyang Park Ville's Building No.14, which offers river views, was launched during the Labour Day holiday, recording an impressive sales of RMB162M on its launch day. The show flat featuring river views was also opened to the public, attracting many potential homebuyers. From ranking first in residential sales in Heping District in 1Q2024 to now achieving another impressive sales record, Shenyang Park Ville has demonstrated the quality and strength of NWD. The Group's strong delivery capability and commitment to quality, along with the project's unique location and high-quality educational facilities, have all contributed to the project's hot sales.

THE SILLAGE Tops Sales in Bai'etan CBD

According to CRIC, THE SILLAGE, a residential project in Guangzhou developed by NWCL, ranked first in terms of signed contracts in Guangzhou Bai'etan Area in April and May. As a high-quality residential benchmark in Bai'etan CBD, THE SILLAGE has impressed many homebuyers with its "world-class urban facilities, sophisticated living amenities, high delivery standards and highly competitive prices". THE SILLAGE has been achieving excellent sales results since its launch, proving that it successfully fulfills the homebuyers' demand for "high-quality housing and a good life in the central district". Since the government significantly relaxed purchase restrictions on 20th Sep 2023, and further eased the purchase restrictions on homes over 120 sq. m. on Jan 27th this year, coupled with the recent reductions in down payment ratios and mortgage interest rates, the threshold for home purchase in Guangzhou has reached a historical low. THE SILLAGE has actively responded to the new policies and participated in the "housing trade-in" scheme. Its sales center has seen a steady increase in visits from new and existing buyers, who are eager to inquire about the implementation of the new policies, the latest promotions and the flats being offered.

ESG

NWD Supports Applying BEAM Plus to Projects Outside Hong Kong

NWD joined the MOU Signing Ceremony for Applying BEAM Plus to Projects Outside Hong Kong hosted by the Hong Kong Green Building Council (HKGBC) and the BEAM Society Limited (BSL), along with other like-minded industry players who share our vision of sustainable building development. This is a major milestone in the green building space as BEAM Plus expands its scope to serve other Greater Bay Area cities, the Belt and Road countries and Europe to transform the global built environment.



Disclaimer

This document is prepared by New World Development Company Limited and is subject to change without notice. The information contained in this newsletter has not been independently verified. No representation or warranty, express or implied, is made and no reliance should be placed on the accuracy, fairness or completeness of the information presented. The information herein is given to you solely for your own use and information, and no part of this document may be copied or reproduced, or redistributed or passed on, directly or indirectly, to any other person (whether within or outside your organization/firm) in any manner or published, in whole or in part, for any purpose.