

### <u>NWCL</u>

- NWCL Continues Hot Streak in Projects Sales
- NWCL and China Unicom Guangdong Sign Strategic Partnership

### NWCL

# Stock Performance (Stock Code: 17.HK)

Closing Price: (18 Apr 2024) HK\$7.57

52-week Range: HK\$7.33 - \$19.43

Market Cap: HK\$19.05B

Issued Capital: (Share) 2,517M

Average Daily Trading Volume : (Share) 8.97M



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## **NWCL Continues Hot Streak in Projects Sales**

Recently, with the continuous recovery of the economy and steady improvement of market confidence, NWCL achieved excellent sales performance in Guangzhou, Ningbo and Northeast China.

On Mar 29, THE SILLAGE, a landmark project in Guangzhou White Swan Lake CBD, opened for sale and sold 192 units within 8 hours. In response to the unexpectedly strong demand, the project launched more units in addition to the original sales plan the following day. Visitor traffic and transactions sustained strong momentum during the Tomb Sweeping holiday. Furthermore, projects like The Glory of Legend, New World Canton Bay, NEW METROPOLIS and CANTON FIRST ESTATE all recorded a 300% increase in the number of visitors recently. NEW WORLD CANTON, a complex located in the center of eastern Guangzhou, attracted nearly 1,000 visitors recently and set a record for the fastest transaction in just 40 minutes. At CANTON FIRST ESTATE, the sales of high-end quality villas recently increased by 300%. Ningbo New World achieved a sales amount of approximately RMB90 mn in Q1, securing the top spot in Ningbo's office market in terms of contracted area and sales amount. In Northeast China, Shenyang Park Ville continued to rank first in sales amount in the regional residential market in Q1 after achieving a cumulative sales of over RMB1.4 bn.

#### NWCL and China Unicom Guangdong Sign Strategic Partnership

On Apr 2, NWCL and China Unicom Limited Guangdong Branch ("China Unicom Guangdong") held a strategic partnership signing ceremony in Guangzhou. Ms. Huang Shaomei, Executive Director of NWD and Director and CEO of NWCL, and Mr. Hao Liqian, Party Committee Secretary and General Manager of China Unicom Guangdong, attended the signing ceremony. Through this partnership, NWCL and China Unicom Guangdong will fully leverage their respective strengths and collaborate on technology incubation in the fields of information and communication services, cloud computing, smart construction, smart city services, smart buildings and smart park operations. Together, the two parties will contribute to the country's efforts in building cyber power, a Digital China and a smart society. They aim to cultivate new advantages in innovative development, promote the prosperity of the digital economy ecosystem, and create a new paradigm of strategic partnership.