

NWD

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- K11 Shanghai Middle Huaihai Road Wins Gold Award in “Best New Development Category” at MIPIM Asia Awards 2023

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NWD

NWD and CR Land Join Hands to Develop a Residential Project in Northern Metropolis

NWD and China Resources Land Limited (“CR Land”) recently announced the signing of Hong Kong’s first “Project Cooperation Agreement regarding the Northern Metropolis”. Under the agreement, NWD and CR Land will jointly develop a residential project that will create approximately 1,800 homes in the Northern Metropolis, with construction scheduled to commence in 2024. The agreement enables both companies to plan out a new core business district that not only offers a coveted lifestyle, space for emerging industries, and a diverse array of cultural and leisure amenities, but it also integrates seamlessly into the Northern Metropolis’ plan of creating a “High-end Professional Services and Logistics Hub”.

Located in Yuen Long South, which is positioned as a “high-end professional services and logistics hub”, the project occupies a site area of nearly 150,000 sq ft and has a total buildable gross floor area of about 720,000 sq ft. The project enjoys full connectivity with the railway system and other transportation networks. It is roughly six minutes by car to the MTR Long Ping Station, and a mere 30 minutes of commute to Hong Kong Island, Kowloon and Shenzhen. And thanks to a comprehensive suite of infrastructure and ancillary facilities, the project promises great potential in the future.



K11

K11 MUSEA Breaks Monthly Sales Record in December 2023

Renowned for its distinctive “Cultural Commerce” retail experience, K11 Group’s K11 MUSEA and K11 Art Mall have successfully attracted a multitude of fashion brands and popular restaurants. The first Christmas season (23rd to 26th December) after resuming full normalcy proved to be a resounding success as K11 MUSEA and K11 Art Mall achieved record-breaking daily footfall.



In December 2023, the prevalent festive ambiance and K11 Group’s unparalleled cultural retail experience have propelled K11 MUSEA to achieve its highest monthly sales since its opening. Notably, the sales during the Christmas period from members alone witnessed an exceptional year-on-year surge of nearly 80%. Furthermore, the sales figures from KLUB 11’s highest-spending Black Card members also exhibited a noteworthy 50% increase compared to the same period in 2022, affirming the brand’s strong standing among merchants and high-end

clientele. K11 Group will seize the prime period of New Year’s Eve and New Year to sustain the positive momentum in retail consumption. Through diverse promotional activities, the Group aims to stimulate foot traffic and consumer engagement.

Stock Performance
(Stock Code: 17.HK)

Closing Price:
(18 Jan 2024)
HK\$10.46

52-week Range:
HK\$10.00 - \$22.67

Market Cap:
HK\$26.32B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
8.23M

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**we create
we are artisans
we are csv.**

Notes:

- (1) New World Development Company Limited (17.HK): NWD
- (2) New World China Land Limited: NWCL

K11 Shanghai Middle Huaihai Road Wins Gold Award in “Best New Development Category” at MIPIM Asia Awards 2023



K11 Shanghai Huaihai Middle Road, a landmark cultural, artistic and luxury district developed by NWCL, has been honored with the prestigious Gold Award in the "Best New Development" category at the MIPIM Asia Awards 2023, dubbed as the "Oscars of the Asian Real Estate World". The project will be opened in 2026 at the earliest.

Located within the prime Huaihai Road Commercial Circle, K11 Shanghai Huaihai Middle Road has been designed as a cultural experience in nature with sculpture gardens surrounded by heritage, retail, dining, craft and art. The development features

a series of individual brand ‘maisons’, elevating luxury retail with one-of-kind opportunities to deliver immersive experiences not yet seen before in the city.

NWCL

Wuhan Muse of River Unveils Commercial Street, Delivers First Batch of Residential Units with Property Certificates

NWCL recently completed the delivery of the first batch of residential units at its Muse of River project in Wuhan. The delivery process was seamlessly integrated with the acquisition of property certificates, enabling homeowners to obtain the right of residence and property ownership at the same time. Prior to this, the project’s commercial zone was completed, and the launch of its commercial brand "HAN ZONE" and a tenant recruitment conference were successfully held on 15 December. As an important commercial component of the project, HAN ZONE commercial street spans an area of approximately 40,000 sq m and adheres to the concepts of local, artistic, natural and symbiotic elements, incorporating elements of Hong Kong. To develop the street into an artistic public space immersed in a cultural atmosphere, NWCL has signed a strategic cooperation agreement with Hubei Institute of Fine Arts, aiming to jointly enhance the commercial aesthetics in Wuhan. Once homeowners move in, they will be able to experience a vibrant and immersive consumption experience day and night, just a stone’s throw away.

Langfang New World Garden Achieves Sales of Nearly RMB120 Mn in Q4 2023

Langfang New World Garden, a residential project developed by NWCL, has gained remarkable recognition in the market thanks to its strong reputation, quality ready-for-occupancy units and prime location. Since the launch of additional units in Q4 2023, the project has sparked widespread interest and recorded contracted sales of nearly RMB120 mn. NWCL will continue to uphold the spirit of craftsmanship in Langfang’s urban development, and with high-quality housing products and top-notch services, it will create warm homes for more homebuyers, leading the way to a better urban lifestyle.

ESG

NWD Launches Mental Health Support Programme for Employees

It is no secret that Hong Kong has some of the most stressed out workers in the world. NWD recognises this pressing issue and is committed to creating a healthy and supportive work environment for our employees. As such, a mental health support pilot programme has been launched to provide our staff with various initiatives to build their mental resilience. These initiatives include courses on mental health related topics, workshops to form mental support networks, and training to become certified mental health first aiders. We are delighted to receive overwhelming response from our employees on these initiatives, which will pave the way for our long-term strategy in the mental health area.

Michael Long, Group Head of Sustainability of NWD, recently spoke with Bloomberg to share how NWD is taking the lead in supporting the mental wellbeing of our employees through the programme and making it one of our top priorities. Read the story to learn more [HERE](#).

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