

NWD

- NWD Announces 2022/2023 Annual Results, Core Profit Up 21%
- NWD Clinches Three Prestigious Awards at Euromoney Global Real Estate Awards 2023

NWS

- NWS Announced FY2023 Annual Results
- NWS Holdings Achieves the Overall No.1 Score in Hang Seng Corporate Sustainability Index Series for the Conglomerates Industry

K11

- Driven by “Night Market by The Sea”, K11 MUSEA Witnesses 30% Surge in Footfall
- K11 MUSEA and K11 Art Mall Enjoy Prosperous Mid-Autumn and “Golden Week” Holiday with Record-breaking YoY Footfall Growth of 70% and YoY Total Sales Boosted by Over 40%

ESG

- Responsible Investment Policy Approved and Launched

NWCL

- Shenyang Park Ville Sells Subsequent Batches of 65 Units in Two Days with Entire Building Sold Out in Just One Month
- Grand Opening of New World Canton Centre Complex Empowers High-Quality Development of Eastern Guangzhou

NWD

NWD Announces 2022/2023 Annual Results, Core Profit Up 21%

NWD recently announced the audited consolidated annual results for the financial year ended 30 June 2023. The Group recorded consolidated revenues of HK\$95,213.8 million, representing a year-on-year increase of 40%. Segment results was HK\$14,550.6 million and core profit was HK\$11,011.0 million, up by 5% and 21% respectively. The board of directors declared a final dividend of HK\$0.3 per share, or HK\$0.76 per share for the whole year.

The Group’s attributable contracted sales in Hong Kong amounted to about HK\$8,859.0 million, while its overall property contracted sales in Mainland China amounted to approximately RMB15.13 billion, with the Southern Region led by the Greater Bay Area and the Eastern Region led by the Yangtze River Delta, accounting for over 94%. Revenues of property investment in Hong Kong was HK\$3,087.0 million, and the segment results was HK\$2,262.7 million, up by 10% and 7% respectively. The growth is mainly attributed to the improvement in operational efficiency and occupancy rate of K11 MUSEA and K11 Art Mall in Tsim Sha Tsui, as well as K11 ATELIER King’s Road, a Grade A office building in Quarry Bay. Revenues of property investment in mainland China was HK\$1,908.7 million, and the segment results was HK\$930.9 million, benefiting from the steady occupancy rates of major projects in the investment property portfolio.

As at 30 June 2023, the Group had a landbank with a total attributable GFA of approximately 8.14 million sq ft in Hong Kong available for immediate development, of which approximately 3.37 million sq ft was for property development use. The Group also had a land bank (excluding carparks) with a total GFA of approximately 4.77 million sq m available for immediate development in Mainland China, of which approximately 2.64 million sq m was zoned for residential use.

NWD Clinches Three Prestigious Awards at Euromoney Global Real Estate Awards 2023

NWD was recently awarded 3 accolades in the renowned financial magazine Euromoney, reflecting widespread industry recognition of the Group’s projects. In Global Euromoney Real Estate Awards 2023, 11 SKIES won the Best Individual Development in global and APAC while K11 ATELIER named the Best Workspace Developer in Hong Kong for the first time.

11 SKIES, Hong Kong’s first retailtainment landmark strategically located next to HK International Airport and HK-Zhuhai-Macao Bridge, will house over 800 shops and 120 dining concepts. It also features three grade A office towers operated under K11 ATELIER, a premium office network brand which transforms the design, purpose and culture of workplaces.



In addition, the Best Workspace Developer in Hong Kong award commends NWD’s premium office brand, K11 ATELIER, for its contribution in fostering productivity, collaboration, and elevating the working experience. This recognition reaffirms its commitment to providing top-notch workspaces that empower individuals and businesses.



The Group is particularly delighted to see that our achievements have been recognized by more than 15,000 representatives from advisers, developers, investment managers, banks and corporate end-users of real estate worldwide took part in this year’s voting.

Stock Performance

(Stock Code: 17.HK)

Closing Price:
(20 Oct 2023)
HK\$14.84

52-week Range:
HK\$14.04 - \$25.20

Market Cap:
HK\$37.34B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
7.67M

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we create
we are artisans
we are csv.

Notes:

- (1) New World Development Company Limited (17.HK): NWD
- (2) New World China Land Limited: NWCL
- (3) NWS Holdings Limited (659.HK): NWS

K11

Driven by “Night Market by The Sea”, K11 MUSEA Witnesses 30% Surge in Footfall

K11 Group is fully committed to promoting the Night Economy, and the “Night Market by The Sea”, co-hosted by the Avenue of Stars and K11 MUSEA, commenced on 22 September with a resounding success. Supported by FTLife Insurance, Kronenbourg 1664, Concord Insurance, Hong Kong Markets Organisation, and Yau Tsim Mong District Office, the launch of the Night Market was already thronged with visitors during the twilight hours. The stalls offering specialty local food, including handmade Siu Mai and fresh lemon tea had proven to be extremely popular, attracting long queues that grew as the night progressed. On the first weekend of its launch, the “Night Market by The Sea” successfully boosted the night-time footfall at K11 MUSEA by 30% compared to the same period of the previous week.

K11 MUSEA and K11 Art Mall Enjoy Prosperous Mid-Autumn and “Golden Week” Holiday with Record-breaking YoY Footfall Growth of 70% and YoY Total Sales Boosted by Over 40%

K11 Group’s two iconic projects, K11 MUSEA and K11 Art Mall, welcomed thriving customer footfall during the first Mid-Autumn Festival and the long “Golden Week” holidays since the border reopened. As the pioneer of the “Cultural Commerce” concept interweaving culture and commerce, K11 Group has successfully brought in world-renowned brands as well as a significant influx of customers. K11 MUSEA and K11 Art Mall performed strongly during the long “Golden Week” holidays by introducing diverse cultural activities and popular international brands, reaching new highs since opening with footfall up 70% YoY and total sales up over 40% YoY.



K11 Group expects a sustained and prosperous retail market, anticipating a heightened consumer willingness to spend and increased transaction amounts towards the end of the year. In preparation for the bustling holiday shopping season, K11 Group remains committed to enhancing its tenant mix.

NWCL

Shenyang Park Ville Sells Subsequent Batches of 65 Units in Two Days with Entire Building Sold Out in Just One Month

Shenyang Park Ville secured the top spot in Shenyang’s residential property market in terms of contracted sales in July and August, and topped the residential sales list in Heping District, Shenyang, in terms of both contracted sales and contracted GFA for three consecutive months since June this year. Building on this success, the project launched new units in September and set a record by selling 65 units in just two days. The entire building containing the new units sold out in less than a month, once again demonstrating that Park Ville is highly sought after by homebuyers. Behind the hot sales, homebuyers see not only the strength of the New World brand, but also NWCL’s ability to deliver projects. Completed units were delivered in October, just two months after the entire building was sold out. With the advantage of being able to offer completed and partially completed units, Park Ville has made a name for itself, and its continued success is a matter of course.

Grand Opening of New World Canton Centre Complex Empowers High-Quality Development of Eastern Guangzhou

On 28 September, the New World Canton Centre, a complex in the heart of eastern Guangzhou, was officially unveiled. The complex comprises four major components: New World Canton Centre, a super Grade A office building; Canton Place Select, a commercial space; New World Tongpai Hotel, a trendy lifestyle brand; and New Canton Mansion, a high-end residential building. It is also the first mixed-use project in Zengcheng District that integrates office, commercial, hotel and high-end residential buildings. After being put into operation, the project will greatly enhance the commercial vitality of Zengcheng District. Its large scale, along with the diverse businesses it brings, will also provide strong support for the development of eastern Guangzhou. From the land acquisition in October 2017 to completion in September 2022 and grand opening in September 2023, New World Canton Centre has consolidated NWCL’s exceptional execution capability and brand strength over the past six years, becoming an exemplary model of government-enterprise collaboration in urban revitalisation. In particular, New World Canton Centre is the first super Grade A office building in the area to be topped out and attract tenants, significantly enhancing the positioning of eastern Guangzhou as a hub for numerous corporate headquarters. In the future, the New World Canton Centre Complex will reshape the landscape of eastern Guangzhou and play a leading role in the revitalization of the city’s high-end business district, becoming the most valuable economic engine in eastern Guangzhou.

NWS

NWS Announced FY2023 Annual Results

Attributable Operating Profit (“AOP”) of NWS registered a 6% YoY drop to HK\$4,097.2 million and net profit attributable to shareholder rose by 28% YoY to HK\$2,026.7 million amid various challenges in FY2023. Yet, the Group’s Operating Businesses, namely Roads, Construction (excluding the interest held in Wai Kee), Insurance, Logistics and Facilities Management remained resilient and most of them have been seeing decent recovery since the second half of FY2023. Despite challenges encountered in FY2023, the Group upheld its sustainable and progressive dividend policy and maintained full year DPS unchanged YoY at HK\$0.61 per share. Financial position remained healthy, with net gearing further declining to 9%.

NWS Holdings Achieves the Overall No.1 Score in Hang Seng Corporate Sustainability Index Series for the Conglomerates Industry

NWS is proud to announce its remarkable achievement in clinching the top spot for the conglomerate industry in the prestigious Hang Seng Corporate Sustainability Index Series. NWS has been a constituent of the Hang Seng Corporate Sustainability Benchmark Index (“HSSUSB”) since 2011. The HSSUSB includes Hong Kong-listed companies that perform well with respect to corporate sustainability based on a robust selection process by an independent and professional assessment body. As the Hang Seng Corporate Sustainability Index Series is widely recognized as a benchmark for assessing the environmental, social, and corporate governance (ESG) performance of Hong Kong-listed companies, it represents a significant milestone for NWS as it highlights the Group’s unwavering commitment to sustainability, responsible business practices, and community engagement, as well as a testament to the hard work and dedication of every member of the Group.

Environmental, Social and Governance (ESG)

Responsible Investment Policy Approved and Launched

NWD’s Responsible Investment Policy was approved and launched in September 2023. This demonstrates our commitment to ensuring our investment decisions consider social, environmental and economic outcomes aligned to creating shared value for our key stakeholders, including investors, partners, customers and the broader community.

Disclaimer

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