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NWD Enters Strategic Partnerships with Shandong Hi-Speed Group, Huawei, SCP Group and Guolian Group

NWD is pleased to announce the signing of a Memorandum of Understanding (MoU) with Shandong Hi-Speed Group Co., Ltd. ("Shandong Hi-Speed Group"). The MoU aims to explore potential cooperation opportunities in various areas. This strategic partnership will leverage the strengths and resources of both parties to create synergies and contribute to the high-quality and sustainable development of Shandong's economy.



Shandong Hi-Speed Group is a state-owned capital investment company with a mission to become a world-class infrastructure service provider with global competitiveness. With a registered capital of RMB45.9 billion and total assets exceeding RMB1.2 trillion, it was listed on the *Fortune Global 500* in 2022.

As part of its ongoing efforts to expand its presence in Mainland China and enrich its business ecosystem, NWD has recently inked several other significant partnerships. These include an MoU with Huawei International Co. Limited to apply AI Cloud Technology to the real estate sector and propel digital transformation through PropTech. NWD has also signed an MoU with SCP Group to introduce one-stop PropTech solutions into the China market. Additionally, NWD has entered into a strategic partnership with Guolian Group to cooperate in areas such as technology, finance, and property development.

NWD believes that these strategic partnerships will create significant synergies and further enhance its competitiveness in Mainland China. NWD is committed to pursuing strategic partnerships that will create shared value for its shareholders while contributing to the sustainable development of the cities it serves.

NWD Signs Tri-party Agreement with CR Capital and Great Wall Int'l Holdings

On May 29th, NWD signed a strategic cooperation agreement with China Resources Capital Management Limited ("CR Capital") and China Great Wall AMC (International) Holdings Co., Ltd. ("Great Wall Int'l Holdings"). In the future, the three parties will leverage their respective strengths to cooperate in areas such as asset management and real estate restructuring, aiming to achieve mutual benefits and a win-win situation.

CR Capital is the private equity arm of China Resources (Holdings) Co., Ltd. It primarily invests in various fields such as healthcare, urban development and operation, consumer goods, integrated construction and operation of energy supplies, technology innovation, and energy conservation and environmental protection. It owns and manages an investment portfolio with a cumulative AUM of over RMB120 bn. Great Wall Int'l Holdings is the sole overseas subsidiary of China Great Wall Asset Management Co., Ltd., specialising in the acquisition, management, and disposal of non-performing assets, with a focus on special investment opportunities.

NWD looks forward to collaborating with CR Capital and Great Wall Int'l Holdings to further enhance its competitiveness in Mainland China, promote the long-term and healthy development of the entire industry, and create a win-win situation for all.

Stock Performance (Stock Code: 17.HK)

Closing Price:
(15 Jun 2023)
HK\$20.25

52-week Range:
HK\$15.36 - \$29.80

Market Cap:
HK\$50.96B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
4.44M

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**we create
we are artisans
we are csv.**

Notes:

- (1) New World Development Company Limited (17.HK): NWD
- (2) New World China Land Limited: NWCL
- (3) NWS Holdings Limited (659.HK): NWS

NWS

NWS Becomes the First Hong Kong Conglomerate Issuing Panda Bonds

NWS successfully registered with the National Association of Financial Market Institutional Investors and issued its inaugural RMB denominated medium term notes (the “Panda Bonds”) in the PRC on 29 May 2023. This is the first Panda Bonds issued by a Hong Kong corporate in the Mainland since the People’s Bank of China and State Administration of Foreign Exchange released the new regulations on Panda Bonds in December 2022 and this is also the first ever Panda Bonds issued by a Hong Kong conglomerate. NWS has received a credit rating of “AAA” from China Lianhe Credit Rating Co., Ltd. (聯合資信評估股份有限公司), a credit rating agency in the PRC. The principal amount of the first tranche is RMB1.5 billion with an annual interest rate of 3.9% and a 3-year tenor, and with the aggregate amount of not more than RMB5 billion. Proceeds from this transaction will be used for the repayment of NWS’s bank loans. This transaction provides the Company a new funding source at a lower cost, enhances our capital structure and reduces the RMB exchange rate related risks. It also forms a natural hedge to our RMB assets.

NWCL

NWCL and 3C-CSCEC Join Hands to Build Premium and High-Quality Projects

On May 10th, The Third Construction Engineering Company Ltd. of China Construction Second Engineering Bureau (“3C-CSCEC”) successfully held the kick-off ceremony of the “Ankang Cup” competition at Guangzhou New Metropolis. The “Ankang Cup” competition, launched under the guidance of the All-China Federation of Trade Unions, aims to promote safety production and culture among enterprises and institutions, and raise public awareness of safety measures. As part of the ceremony agenda, participants visited the construction site, smart exhibition hall, caring station, and skills improvement station for workers at Guangzhou New Metropolis. As a state-owned enterprise, 3C-CSCEC adheres to the principles of providing high-quality and premium services, leveraging its advantages in “efficient construction, lean construction, and smart construction” to build high-quality projects, which coincides with NWCL’s concept of “bringing the soul of the city to life”. 3C-CSCEC is also a trusted partner of NWCL, and the two parties have collaborated on various projects such as Guangzhou New Metropolis, Shenzhen Prince Bay project, Phase IV of New World Covent Garden, and Shenzhen Longgang 188 project. In the future, the two parties will further strengthen their cooperation, strive to build premium and high-quality projects, set a benchmark for cooperation between SOEs and Hong Kong-based enterprises, and promote the high-quality development of the industry.

MUSE OF RIVER ranks No.1 in Core Area of Hanyang District, Wuhan, in Terms of Units Sold in Recent Months

Aligning with the commitment to “bringing the soul of the city to life”, NWCL’s MUSE OF RIVER project in Wuhan has established a reputation for its quality craftsmanship, attentive customer service, and strong delivery capability. From Jan to Apr 2023, the project’s contracted sales ranked No.1 in the core area of Hanyang District, Wuhan for several consecutive months, with an average of over 2,000 customer visits per month and monthly contracted sales exceeding RMB200 mn. During the May Day holiday, the project kept the momentum going, with over 200 customer visits and 21 units sold in a single day. The highest daily contracted sales exceeded RMB40 mn, and the total contracted sales during the May Day holiday reached an impressive RMB110 mn. With deep roots in Wuhan for 30 years, NWCL has dedicated itself to creating an ideal living environment for property owners and has built numerous benchmark projects, such as the Changqing Garden, Guanggu Huixian Mansion, Wuhan New World International Trade Tower, and Wuhan K11. Going forward, NWCL will continue to adhere to the principle of “thinking what our customers think”, continuously improve our products and optimise our services to live up to our customers’ expectations.

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