

**K11**

- K11 MUSEA and K11 Art Mall See 50% Surge in Sales and Footfall During Golden Week

**NWS**

- NWS' Risk Management Performance Climbs to Top 9% in Sustainalytics' Global Rankings

**ESG**

- Reinforcing NWD's Leadership Position in Sustainable Finance

**NWCL**

- NWCL Included in Fortune China ESG Impact List, the Only Property Developer Recognised for Two Consecutive Years
- Tangshan New World Centre Introduces Hubei's First JD.com Flagship Store to Boost Consumption Upgrade

**K11**

**K11 MUSEA and K11 Art Mall See 50% Surge in Sales and Footfall During Golden Week**

With the easing of inbound travel restrictions earlier this year, K11 MUSEA and K11 Art Mall, located in the Tsim Sha Tsui prime tourist district, capitalised on their distinctive business model and market position, seamlessly combining culture and commerce to present an unparalleled experience to tourists. Coinciding with the ongoing annual art celebration Art Karnival and City As Studio, China's first major exhibition of graffiti and street art, both successfully drove the flow of people as sales and footfall at K11 MUSEA and K11 Art Mall rose by 50% year-on-year during the Labour Day "Golden Week" holiday. Moreover, the average personal spending by tourists increased by 40% with over 50% of total sales of K11 members generated by tourists since the border-reopened.



Complementing its art and cultural initiatives, K11 MUSEA also launched the "Beauty Surprise" city-wide consumption rewards. Customers can enjoy benefits on selected products from over 40 popular beauty and personal care brands, benefiting personal care and beauty category sales to rise by more than 80% year-on-year. In addition, two restaurants in K11 MUSEA which are once again listed on the recently released 2023 Michelin Guide Hong Kong, along with numerous new brands that are set to join K11 MUSEA and K11 Art Mall in May, are dedicated to elevating the customer experience.

Attesting to their solid performance so far this year, K11 MUSEA and K11 Art Mall have both seen a steady increase in total sales figures, membership numbers, and average personal spending. Moving forward, K11 MUSEA and K11 Art Mall remain committed to attracting new tenants and offering more exciting events to elevate their leisure and entertainment offerings to a whole new level.

**NWCL**

**NWCL Included in Fortune China ESG Impact List, the Only Property Developer Recognised for Two Consecutive Years**

Fortune China recently unveiled the ESG Impact List 2023, and NWCL was once again included, cementing its status as the only property developer that has been recognised for two consecutive years. The 40 Chinese companies on this list are all devoted to pursuing sustainable and inclusive growth, and have made outstanding efforts to safeguard the environment, prioritise their employees' well-being, and support their communities. New World's Sustainability Vision 2030 outlines relevant policies for each of the four phases of sustainable buildings' complete life cycle, namely Design and Construction, Sustainable Financing, Operation, and Engagement. New World Group is steadfastly committed to implementing these policies. For instance, in the phase of Design and Construction, NWCL is a pioneer in developing green buildings and has garnered LEED Platinum or Gold certification or pre-certification for over 20 property projects in Mainland China. NWCL's inclusion in Fortune China's ESG Impact List for two consecutive years is a testament to its proactive efforts in ESG, such as environmental protection, social responsibility and corporate governance, as well as its outstanding contribution to advancing the high-quality and sustainable development of the real estate industry.



**Stock Performance**  
(Stock Code: 17.HK)

Closing Price:  
(16 May 2023)  
HK\$20.10

52-week Range:  
HK\$15.36 - \$30.70

Market Cap:  
HK\$50.58B

Issued Capital:  
(Share)  
2,517M

Average Daily  
Trading Volume :  
(Share)  
4.01M

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**we create  
we are artisans  
we are csv.**

Notes:  
(1) New World Development Company Limited (17.HK): NWD  
(2) New World China Land Limited: NWCL  
(3) NWS Holdings Limited (659.HK): NWS

## Tangshan New World Centre Introduces Hubei's First JD.com Flagship Store to Boost Consumption Upgrade

Tangshan New World Centre recently introduced the first JD.com flagship store in Hebei Province. Boasting a floor area of 16,000 sq m, the store is the largest urban JD.com flagship store and the first JD.com home appliance flagship store in the province to adopt the direct-sale model. The store will serve as a physical technology showroom, customer experience centre and VIP service centre as part of JD.com's efforts to establish an extensive network of high-quality consumer electronics and home appliances. JD.com's debut in the Tangshan New World Centre is poised to expedite the cultivation of consumers' online-to-offline consumption habits, promote the development of the local e-commerce, and support the high-quality development of the city's real economy. In addition to offering quality services to the community and white-collar workers with diverse businesses and brands, Tangshan New World Centre also aims to enhance the quality of life for local residents and achieve a win-win situation for consumers, brands and the city.

### NWS

#### NWS' Risk Management Performance Climbs to Top 9% in Sustainalytics' Global Rankings

NWS is thrilled to share that it has improved its risk score from Sustainalytics, placing it in the top 9% compared to 350+ global industry peers. While we are proud of this accomplishment, we recognise that there is still much work to be done. That's why we remain deeply committed to identifying and mitigating ESG risks across our operations. We understand the importance of addressing ESG risks and climate-related risks, and have integrated those risks into our Enterprise Risk Management framework to build our resilience capacity for both physical and transition impacts under climate change. We are currently in the progress of developing a comprehensive Task Force on Climate-related Financial Disclosure (TCFD) roadmap to help us better understand and manage climate-related risks and opportunities in our operation. Sustainability is at the core of our business, and we are proud to be doing our part to evolve sustainably with our stakeholders.

### Environmental, Social and Governance (ESG)

#### Reinforcing NWD's Leadership Position in Sustainable Finance

NWD won the Best ESG Deal at FinanceAsia Achievement Awards 2022 with the world's first USD social and green dual tranche bond in public markets NWD issued in June 2022. The issuance of the dual tranche bond broke new ground in terms of intangibles as described by the award judges. NWD's CFO, Edward Lau was also invited to speak at FinanceAsia's Sustainable Finance Asia Forum earlier to share insights on the award-winning dual tranche bond and discuss about green bond issuer's strategies to achieve ESG goals and fulfil investors' requirements, clearly demonstrating NWD's capabilities and commitment in driving sustainable finance.



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