

NWD

- NWD's Flagship Mainland China Property Arm Successfully Issues First Onshore CMBS, Take a Significant Step in Asset Securitisation

NWCL

- Waterfront Community "City Gather" in Shanghai Fetches Over RMB3.7 Bn in First Batch of Sales
- NWCL Commences Sales of Guangzhou New Metropolis Mansion at the End of March, Fetching Over RMB1.5 Bn

K11

- K11 MUSEA Sales Surge Two-Fold in a Record-Breaking Q1

NWS

- NWS Continues to Strive for Better ESG Performance

ESG

- NWD's 15 Years of Support to Earth Hour

Stock Performance
(Stock Code: 17.HK)

Closing Price:
(18 April 2023)
HK\$21.15

52-week Range:
HK\$15.36 - \$32.20

Market Cap:
HK\$53.22B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
3.98M

NWD

NWD's Flagship Mainland China Property Arm Successfully Issues First Onshore CMBS, Take a Significant Step in Asset Securitisation

On April 11, New World China, the flagship Mainland China property arm of NWD, successfully issued its first onshore CMBS on the Shenzhen Stock Exchange. The CMBS, named as the "CICC New World Yunmen Commercial Mortgage-Backed Special Plan", has an issue size of RMB1.001 billion, with a credit rating of AAAsf and a coupon rate of 3.5%. China International Capital Corporation Limited was the plan manager.

The successful issuance of the CICC New World Yunmen CMBS reflects NWD's determination to revitalise its existing assets and contributes to the continuous diversification and healthy development of NWD's medium and long-term financing channels. The issuance also aligns with NWD's financial management strategy, as the increase in onshore borrowings helps the Group hedge against foreign exchange risks, and the increase in fixed-rate debt ratio helps the Group hedge against interest rate risks.

The target project of the CMBS is the shopping centre and parking spaces of New World Yunmen NEW PARK in Guangzhou. Yunmen NEW PARK enjoys a prime location, neighboring the airport and two major urban arteries. It is located in a rare thriving area in Guangzhou where four metro lines intersect, covering several districts such as Baiyun, Conghua, and Huangpu. With over 170 brands gathering here, as well as a diverse mix of businesses and IP events, customers can enjoy a new sensory experience every time they visit Yunmen NEW PARK. Since its debut in 2018, Yunmen NEW PARK has seen an average daily footfall of over 100,000, continuously injecting vitality into the city's retail business.



K11

K11 MUSEA Sales Surge Two-Fold in a Record-Breaking Q1



K11 MUSEA, K11 Group's flagship project, achieved remarkable business performance by recording over 100% year-on-year sales growth in the first quarter of 2023 driven by the influx of tourists following the reopening of the city's borders and the jam-packed Hong Kong Arts Month. Monthly sales rose by 10% in each month from January to March, with all retail sectors experiencing increased revenue. Notably, beauty and luxury fashion, as well as jewellery and watches, showed a year-on-year increase of approximately 170% and 100% respectively.

Combining culture and commerce, K11 MUSEA presented City As Studio, China's first major exhibition of graffiti and street art on 20 March, which attracted a significant number of art enthusiasts and tourists. The first weekend following the exhibition's opening set a record-breaking footfall with a 200% increase year-on-year for K11 MUSEA. K11 MUSEA anticipates a further surge in spending appetite and consumption amount across customers after the Easter and Labour Day "Golden Week" holidays, and is confident in attaining an even stronger sales result in Q2 2023.

Contact Us

NWD IR Department:
ir@nwd.com.hk

Agency Representative:
nwd@iprogilvy.com

we create
we are artisans
we are csv.

Notes:
(1) New World Development Company Limited (17.HK): NWD
(2) New World China Land Limited: NWCL
(3) NWS Holdings Limited (659.HK): NWS

NWCL

Waterfront Community “City Gather” in Shanghai Fetches Over RMB3.7 Bn in First Batch of Sales

NWCL, together with China Merchants Shekou and Poly Development, recently launched the sale of “City Gather”, an international waterfront community situated along the Suzhou River in Shanghai. The first batch of 328 units sold out quickly on its debut day, generating more than RMB3.7 billion with an average price of over RMB100,000 per sq m, making it a highly sought-after residential property in the market.



NWCL Commences Sales of Guangzhou New Metropolis Mansion at the End of March, Fetching Over RMB1.5 Bn

New Metropolis Mansion, a joint project between NWD and Guangzhou Metro, which is also the residential part of Guangzhou New Metropolis, went on sale at the end of March. More than 230 units offered in the first batch were sold out, fetching over RMB1.5 billion. Guangzhou New Metropolis is located in the heart of the world-class Chimelong-Wanbo CBD. It combines K11 Select, a commercial property brand operated by K11, the Grade-A office building New World Development Centre, and the upscale residential property New Metropolis Mansion. Through creative design, the project seamlessly integrates residential, commercial and metro public transport functions, and aims to create an integrated urban space for the city. It is designed to create a sustainable green eco-environment with a Three-Stars GBEL and LEED Gold standard. The project incorporates the concept of Sponge City to create a “vertical forest” in the city, building a lifestyle aesthetic through the combination of nature, life and art. The first batch of sales sold out on debut, generating widespread excitement and bringing confidence in the housing market.



NWS

NWS Continues to Strive for Better ESG Performance

NWS is proud to announce that our S&P Global ESG Score continues to improve this year. Our score has been improved by 62% (Score date: March, 2023), which made NWS the global top 16% under the “Industrial Conglomerates” category. The S&P Global Corporate Sustainability Assessment recognises top-performing companies in sustainability, and this year’s achievement is a result of our unwavering dedication to incorporate new practices and innovations into the way we work every day. We pledge to keep up the great work, and to strive for better results.

Environmental, Social and Governance (ESG)

NWD’s 15 Years of Support to Earth Hour

Driven by our utmost dedication to a sustainable future, NWD has supported WWF Hong Kong's Earth Hour campaign for 15 consecutive years. This year, echoing the “Habits Protect Habitats” theme, we played our part by switching off non-essential lights of our key properties of K11 and the New World Group in Hong Kong and Mainland China for an hour on March 25, raising tenant and public awareness on the need to adopt greener habits.

Disclaimer

This document is prepared by New World Development Company Limited and is subject to change without notice. The information contained in this newsletter has not been independently verified. No representation or warranty, express or implied, is made and no reliance should be placed on the accuracy, fairness or completeness of the information presented. The information herein is given to you solely for your own use and information, and no part of this document may be copied or reproduced, or redistributed or passed on, directly or indirectly, to any other person (whether within or outside your organization/firm) in any manner or published, in whole or in part, for any purpose.