

**NWD**

- NWD Presents THE PAVILIA FARM I with a 280,000 sq ft Garden Clubhouse, Rolling Greens and an Urban Farm
- NWD Wins Coveted Listed Enterprise of the Year 2022
- NWD Awarded "Outstanding IR Team of the Year" in Jinge Award – Outstanding Listed Companies in Greater China by Gelonghui

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- The Club and K11 Group Join Hands to Expand Digital Retail Realm
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**NWCL**

- NWCL Unveils THE PARK by K11 Select in Ningbo
- 188 Industrial Zone Urban Renewal Project in Longgang, Shenzhen Begins Construction
- NWCL Sparks Housing Market Frenzy by Offering Second Batch of Homes at New World City Arts Centre with Whole Project Fetches RMB11 Bn in Sales
- NWD and China Merchants Shekou Join Hands to Present Imperial Creek, Fetch More Than RMB3.5 Bn in First Round of Sales

**NWS**

- Goshawk Completes Disposal of its Commercial Aircraft Leasing Platform and the Sale Wins Two Awards as Asia-Pacific M&A Deals of the Year
- NWS Recognised by Two Prestigious Sustainability Awards

**ESG**

- NWD Recognised as Sustainability Leader by International ESG Ratings
- Efforts and Performances Recognised by Various Awards

**NWD**

**NWD Presents THE PAVILIA FARM I with a 280,000 sq ft Garden Clubhouse, Rolling Greens and an Urban Farm**

New World is pleased to present THE PAVILIA FARM I, the latest large-scale residential project in the PAVILIA COLLECTION. Designed under the theme Live Beyond Well, it is the perfect marriage between an artisanal lifestyle and modern architecture. Behind the creative concept is a collective of architectural designers from Scandinavia, Japan and Hong Kong, who together have created an urban greenery of 280,000 square feet with a rare-in-Hong Kong stepped aquaponics rice farming terrace to make urban farming a reality. The PAVILIA FARM I is the complete manifestation of the new living concept Live Beyond Well, and with its eco-friendly amenities, it takes every resident away from the incessant hustle and bustle of the city.



**NWD Wins Coveted Listed Enterprise of the Year 2022**

New World Development was awarded "Listed Enterprises of the Year 2022" by Bloomberg Businessweek Chinese Edition for the second consecutive year. This award is an accolade for our outstanding performance and contribution to Hong Kong's economy in 2022.

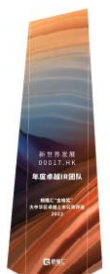
New World Development also won the "Best Investor Relations" award for the second consecutive year, showcasing the capital market's recognition of the Group's outstanding performance and dedication to investor relations.



**NWD Awarded "Outstanding IR Team of the Year" in Jinge Award – Outstanding Listed Companies in Greater China by Gelonghui**

NWD was awarded "Outstanding IR Team of the Year" in Jinge Award – Outstanding Listed Companies 2022 in Greater China, presented by Gelonghui, which is a testament to the recognition of NWD's IR team by the capital markets.

NWD endeavours to maintain close communication with its shareholders and the capital markets. The Group engages a professional investor relations team that works proactively to stay connected with shareholders, institutional investors and analysts, to ensure that markets can receive the Group's information in a swift, impartial and timely manner to enable effective assessment and informed decision-making on investment.



**Stock Performance**  
(Stock Code: 17.HK)

Closing Price:  
(13 January 2023)  
HK\$22.30

52-week Range:  
HK\$15.36 - \$34.00

Market Cap:  
HK\$56.12B

Issued Capital:  
(Share)  
2,517M

Average Daily  
Trading Volume :  
(Share)  
5.76M

**Contact Us**



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we create  
we are artisans  
we are csv.

Notes:  
(1) New World Development Company Limited (17.HK): NWD  
(2) New World China Land Limited: NWCL  
(3) NWS Holdings Limited (659.HK): NWS

**K11**
**K11 Art Mall Outperforms Market with Robust Growth of Over 15% YoY Sales and 100% Occupancy**

K11 Art Mall is widely embraced by local and international innovative brands for its far-reaching appeal to Gen Z and catering to their latest trends. It continued to be a top destination of choice in the second half of 2022 as it successfully attracted 40 new tenants to sign up or renew their leases, accounting for 40% of all tenants with a 100% occupancy. Driven by its remarkable leasing performance, a year-on-year sales growth of over 15% was achieved between July and November, outperforming the 0.8% growth in total retail sales according to the Census and Statistics Department of the Government. Sales and footfall during Christmas and New Year's Eve also reached double-digit growth year-on-year, with the single-day visitor figure hitting a new 10-year high. In addition, a 20% rise in new K11 Art Mall membership was recorded.

**The Club and K11 Group Join Hands to Expand Digital Retail Realm**


HKT and NWD announce a two-year partnership between their respective group companies The Club and K11 starting from 10 Jan 2023. A selection of K11 special-edition products and privileges, including one-of-a-kind retailtainment experiences at 11 SKIES, Hong Kong's largest one-stop destination for retail, dining and entertainment, will be on offer to members of The Club, the digital commerce platform of HKT. Leveraging the enterprises' respective strengths in the digital and retail sectors, the partnership offers an enhanced online-to-offline (O2O) experience for our prestigious members.

**K11 ATELIER and The Wincy Brands Join Hands to Create Interactive Parent-Child World**

K11 ATELIER and The Wincy Brands officially signed a partnership agreement in December 2022 to jointly create a new interactive parent-child world, Chill Kids Club. It is a one-stop educational place with entertainment facilities landing at K11 ATELIER 11 SKIES, aiming to bring quality parent-child time for customers.

Chill Kids Club will open to public in February 2023 and is the first collaboration between K11 ATELIER and The Wincy Brands. Spanning over a total gross floor area of 3.8 million sq ft, 11 SKIES will be the largest retailtainment landmark in Hong Kong, providing one-stop retail, dining, entertainment, and commerce offerings. As a Grade A office at 11 SKIES, K11 ATELIER 11 SKIES is a "Vertical Creative City" that nurtures cross-industry collaboration and introduces new elements, with the goal of creating new experiences and values for tenants.


**NWCL**
**NWCL Unveils THE PARK by K11 Select in Ningbo**

In December 2022, NWCL officially unveiled THE PARK by K11 Select, an art mall in Ningbo that introduces a park-like lifestyle. The project integrates the art, cultural and natural features of Ningbo city into its overall design and will be shaped into an integrated space that takes on multiple functions and provides diverse experiences such as immersive experience, trendy sports, entertainment for all age groups, luxury retail and art curation. The project is slated to become another commercial flagship of New World Group in the Yangtze River Delta region and is expected to further enhance the overall competitiveness of Ningbo New World Complex. Ningbo New World Complex, built by NWCL with an investment of more than RMB20 billion, is packed with a full range of high-end businesses, including a high-end residential community, a cluster of Grade A offices, an art mall, a global brand hotel, and a central art park. As the most important commercial segment of Ningbo New World Complex, The PARK by K11 Select will synergise with other high-end businesses in the complex to expand customer reach and boost the business and consumption vitality of Ningbo city, thus making Ningbo an international shopping destination.

**188 Industrial Zone Urban Renewal Project in Longgang, Shenzhen Begins Construction**

In December 2022, NWCL's 188 Industrial Zone urban renewal project in Longgang District, Shenzhen, officially began construction. Huang Shaomei, Executive Director of NWD, Director and Chief Executive Officer of NWCL, joined by other management of NWCL, and Rong Shaoqun, Chairman of Shenzhen Witland Holdings Group, attended the groundbreaking ceremony. Witland Group is the co-developer of this project. As NWCL's first urban renewal project in Shenzhen that officially entered the development and construction stage, 188 Industrial Zone project marks a milestone for NWCL's development in Shenzhen, signaling that NWCL's urban renewal business is ripe for reaping bountiful returns. NWCL's other two urban renewal projects in Shenzhen, the Xili Xinwei Industrial Zone project and the Guangming Guangqiao Food Factory project, have also made significant progress recently and are expected to enter development stage in 2023. Going forward, NWCL will continue to grow its urban renewal business, aiming to bring the "Soul of the City" to life through its effort to integrate industry and urbanism. Leveraging the diversified industrial chains in the New World Ecosystem, NWCL is determined to form a closed loop of eco-living and bring more landmark complexes with diverse industrial functions to the city. It will also replenish NWD with high-quality land reserves, speed up sales and accelerate cash collection to lay a solid foundation for the long-term sustainable development of the Group.

## **NWCL Sparks Housing Market Frenzy by Offering Second Batch of Homes at New World City Arts Centre with Whole Project Fetches RMB11 Bn in Sales**

Hangzhou New World City Arts Centre commenced the second batch of sales on 17 December 2022. River Opus, a large international community in New World Hangzhou Arts Centre, offered 329 homes in the second batch in response to market demand and fetched about RMB4.0 billion on the first day of sales. In June 2022, 601 homes offered by River Opus in the first batch of sales were quickly sold out on its launch day. The subscription amount exceeded RMB7.0 billion, making the project an overwhelming success. Together with the newly launched homes in the second batch, the project's subscription amount has exceeded RMB11 billion, once again breaking the record. New World City Arts Centre was awarded the "Urban Demonstration Project 2022-2023" by China Index Academy, demonstrating its significant value to both the housing market and professional institutions. The project also serves as a perfect prelude for the Group to bring the "Soul of the City" to life in Hangzhou. The remarkable sales performance demonstrates the strength and market appeal of NWCL and affirms the great potential of the Yangtze River Delta region.

## **NWD and China Merchants Shekou Join Hands to Present Imperial Creek, Fetch More Than RMB3.5 Bn in First Round of Sales with All Homes Sold Out on Launch Day**

Imperial Creek, a project jointly developed by NWD and China Merchants Shekou, commenced sales on 25 December 2022. The 270 homes offered were quickly sold out on the project's launch day, fetching more than RMB3.5 billion. The project sits on the bank of the Suzhou Creek within the inner ring of Shanghai, a prime location in Shanghai's Putuo District, and is dubbed the "Crown of the Suzhou Creek". With a total gross floor area of 96,800 sq m, the project will be built into ten residential buildings at a government-guided sales price of RMB105,200 per sq m. Prior to this, NWD, together with Poly Development and China Merchants Shekou, won the bid for Plot B2-18, Unit C060202 in Zhongshan North Community, Putuo District, with a total gross floor area of 51,900 sq m. The two projects will bring a total of nearly 140,000 sq m of housing supply to the market, accelerating the improvement of living conditions in Putuo District and helping to build an exemplary area along Suzhou Creek for enjoyable living.

### **NWS**

## **Goshawk Completes Disposal of its Commercial Aircraft Leasing Platform and the Sale Wins Two Awards as Asia-Pacific M&A Deals of the Year**

NWS announced on 21 December 2022 that Goshawk Aviation Limited ("Goshawk") has completed the sale of its commercial aircraft leasing platform, including most of the assets, liabilities and lease contracts, but excluding the aircraft leased by Goshawk to Russian airlines, to SMBC Aviation Capital Limited for an enterprise value of approximately US\$6.7 billion. Goshawk was held 50% by NWS and 50% by Chow Tai Fook Enterprises Limited. The aggregate sum of the consideration for the transaction received by Goshawk on completion is c.US\$1.6 billion (equivalent to c.HK\$12.48 billion).

In recognition of NWS's continued advocacy of optimizing its business portfolio and endeavours to generate the best value of its stakeholder, this transaction has been awarded "Best M&A Deal of the Year" by FinanceAsia, the region's premier capital markets publication and "Asia-Pacific M&A Deal of the Year" by Airline Economics, the leading finance & leasing global publication for the aviation sector.

## **NWS Recognised by Two Prestigious Sustainability Awards**

NWS was recognised again with two prestigious sustainability awards. It received the "Corporate Sustainability Award 2021" from World Green Organization, which marks the fifth consecutive year that the Group has received this award. At the same time, it was awarded the "Sustainability Leadership Award 2021" for the first time. It was also awarded the "Best Corporate Governance and ESG Awards 2022" by The Hong Kong Institute of Certified Public Accountants.

NWS is dedicated to integrating sustainability concept and framework into our business operations, aiming to create long-term value in the communities we serve. For example, the construction business has actively adopted the innovative Modular Integrated Construction (MiC) method, which not only improves the building quality, but also eliminates waste during the construction process. The Hangzhou "Zhiyi West Lake Service Area", which will officially open in late February 2023, adopts lots of renewable energy technologies to improve energy performance.

NWS will continue to incorporate new practices and innovations into the way we work, building a more sustainable future for all.

## Environmental, Social and Governance (ESG)

### NWD Recognised as Sustainability Leader by International ESG Ratings

NWD has once again received multiple top recognitions from pre-eminent international ESG ratings organisations, including Dow Jones Sustainability Index (DJSI) and Carbon Disclosure Project (CDP).

**DJSI:** NWD has been selected to be a constituent of Dow Jones Sustainability World Index (DJSI World) for the first time, as one of only 20 real estate companies in the world to be included. This is in addition to being included in the DJSI Asia Pacific Index (DJSI Asia Pacific) for the fourth year in a row. DJSI World and DJSI Asia Pacific consist of the top 10% and 20% of the world's largest companies with excellent long-term economic, environmental and social performance.

**CDP:** NWD attained outstanding CDP Scores in 2022 (A- in both Climate Change Assessment and Water Security Assessment). Fully TCFD aligned, CDP scores are widely used to drive investment and procurement decisions towards a sustainable economy. Nearly 20,000 organisations worldwide disclosed data through CDP in 2022.

Member of

**Dow Jones  
Sustainability Indices**

Powered by the S&P Global CSA



### Efforts and Performances Recognised by Various Awards

NWD's ongoing efforts and commitment to sustainable development have been recognised by ESG Leading Enterprise Awards by Bloomberg Businessweek (Chinese Edition) in partnership with Deloitte, Asia Property Awards 2022 by PropertyGuru, and the MIPIM Asia Awards. Going forward, we will continue to enhance our sustainability performance and create shared value with our stakeholders.

ESG Leading Enterprise Awards by Bloomberg Businessweek (Chinese Edition)

ESG Leading Enterprise Award

Asia Property Awards 2022 by PropertyGuru

Best Developer (Asia) Award

Best Mega Mixed-Use Development (Asia) Award (11 SKIES)

Best Mega Mixed-Use Architectural Design (Hong Kong and Macau) Award (11 SKIES)

Best Mega Mixed-Use Interior Design (Hong Kong and Macau) Award (11 SKIES)

Best Office Development (Hong Kong and Macau) Award (888 Lai Chi Kok Road)

MIPIM Asia Awards 2022

Best Futura Mega Project (11 SKIES)

#### Disclaimer

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