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- NWD's Sustainability Efforts Continue to be Recognised

**NWD**

**NWD and NWS Announce Public Tender Offers for Debt and Perpetual Securities: Capital Allocation to Achieve Leverage Reduction & Earnings Accretion**

On 5 December 2022, New World Development Company Limited announced that it is making a cash tender offer in relation to two USD denominated Guaranteed Notes that were issued by NWD (MTN) Limited for an aggregate principal amount of up to USD 250 million. Concurrently, NWS Holdings Limited also announced two separate cash tender offers in relation to an US dollar denominated Guaranteed Senior Note.

The transactions are consistent with our proactive approach for liability management and optimizing cost of capital and debt profile. The tender offers provide liquidity to investors at premium to market price, and at the same time allow us to take advantage of market dislocations to repurchase debt at attractive prices, enabling us to manage overall leverage in an earnings and NAV accretive manner, creating value for our shareholders.

**NWD Garner Multiple Awards from China Index Academy**

China Index Academy recently conducted a study of key players in China's real estate market across major provinces and cities. The study identified a group of companies as industry leaders based on key indicators such as operational capabilities, growth potential, and brand influence. New World China, the flagship Mainland China property arm of NWD (0017.HK), made its way into the Top 50 property developers in the Greater Bay Area and the Top 10 in Guangzhou.

Meanwhile, River Opus, NWD's signature project in Hangzhou, has been acknowledged as the "Urban Demonstration Project 2022-2023". This affirms River Opus' benchmark position and enables it to become a shining example for other industry players.



**K11**

**K11's Marquee Event, the Annual Celebration K11 NIGHT Makes a Triumphant Return to Victoria Dockside**

K11's marquee event, also known as "Asia's Met Gala" - the annual celebration K11 NIGHT made a triumphant return to Victoria Dockside on 3 December 2022. It also unveiled the legendary fashion exhibition The Love of Couture: Artisanship in Fashion Beyond Time, presented by K11, London's Victoria and Albert Museum (the V&A), internationally-renowned award-winning visual and costume designer, film editor and production designer William Chang Suk Ping, and six East Asia's emerging fashion designers. The exhibition will be kicked off on 8 December 2022 to 29 January 2023. It will showcase a magnificent collection of historical fashion gems from the V&A, while also putting a spotlight on the six East Asia's most promising young fashion designers' collections, presenting an unprecedented cultural exchange in fashion design between east and west.



**Stock Performance**  
(Stock Code: 17.HK)

Closing Price:  
(14 December 2022)  
HK\$22.20

52-week Range:  
HK\$15.36 - \$34.00

Market Cap:  
HK\$55.86B

Issued Capital:  
(Share)  
2,517M

Average Daily  
Trading Volume :  
(Share)  
11.20M

**Contact Us**



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we create  
we are artisans  
we are csv.

Notes:  
(1) New World Development Company Limited (17.HK): NWD  
(2) New World China Land Limited: NWCL  
(3) NWS Holdings Limited (659.HK): NWS

**NWCL****Guangzhou CTF Finance Centre Successfully Completes Private Offering of RMB10 Billion Green Asset-Backed Note 2022**

Guangzhou CTF Finance Centre successfully issued the first tranche of 2022 Green Asset-Backed Note worth RMB10 billion through private offering. Well-known institutional investors and strategic partners involved in the issuance include Bank of China, China Merchants Bank, China Minsheng Bank, Shanghai Pudong Development Bank, Ping An Bank, Bank of China (Hong Kong), etc. Chow Tai Fook Enterprises, the parent company of NWD, has once again obtained dual AAA corporate credit ratings and successfully issued large-scale green notes, becoming a new benchmark for asset securitisation in the interbank bond market. The note issuance also demonstrates the high level of trust and recognition of financial institutions and investors in the target project and the Group's comprehensive strength, and also injects confidence and momentum into the market.

**NWCL Stands with Guangzhou in the Fight Against COVID**

From October to November 2022, Guangzhou faced a wave of locally transmitted COVID cases, which complicated the prevention and control of the epidemic. On 19 November, NWCL joined hands with Guangzhou Charity Association to provide immediate assistance to Haizhu District, donated urgently needed anti-epidemic materials including protective clothing and N95 masks, to fully support the local fight against the epidemic and contribute to Guangzhou's victory against the epidemic. Adhering to the vision of "Creating Shared Value", NWCL fulfilled its corporate social responsibility with practical actions and demonstrated its commitment to giving back to society by guarding Guangzhou.

**NWS****NWS Acquires the Remaining 60% Stake of Hunan Sui-Yue Expressway for a Consideration of RMB555.7M**

NWS announced on 1 December 2022 the acquisition of the remaining 60% stake of Hunan Sui-Yue Expressway for a consideration of RMB555.7M. Having been a 40% shareholder of this roads over the past years, the Group has gained full visibility of this expressway's outlook and together with its immediate AOP and cash flow contribution to the Group, is set to further strengthen the Group's road portfolio. In addition, the long remaining concession period of c.16 years would support the sustainable long-term growth and the progressive dividend policy of the Group.

**NWS Announces on 5 December 2022 Two Separate Tender Offers to Optimize the Group's Balance Sheet Structure and Future Financing Cost**

1. USD650M 4.25% Guaranteed Senior note due 2029 for an aggregate amount of up to USD336M (equivalent to the total outstanding amount), with min purchase price of USD865 per USD1,000 of principal amount
2. USD1,300M Perpetual Capital Securities for an aggregate amount of up to USD250M, with min purchase price of USD955 per USD1,000 principal amount.

The tender offers expired on 13 December 2022 and the result of the tender offers is expected to be announced on 14 December 2022.

**NWS Receives Numerous Awards for Its Sustainability Commitment**

NWS is delighted to receive the "Top Sustainability Advocates in Asia" Award at The Asia Corporate Excellence & Sustainability Awards 2022 (ACES). Standing out from 470 applications across 17 different countries, we are one of the first local winners to attain this award category over the past five years.

Meanwhile, we also received the "Certificate of Excellence" in Hong Kong Sustainability Awards 2022. Proudly being recognized by The Hong Kong Management Association for our unwavering commitment to evolving sustainability and corporate governance.

As we are growing our business, we are committed to ensuring robustness in the quality, accountability and transparency of our sustainability roadmap, at the same time we will continue to enact innovations and create shared value for our stakeholders.

**Environmental, Social and Governance (ESG)**

**NWD Among First Batch of Voluntary Carbon Credit Transactions Completes on HKEX's Core Climate**

NWD is a proud supporter of HKEX's [Core Climate](#) international carbon marketplace and is among the first batch to complete transactions on the platform, having successfully sourced and purchased high-quality voluntary carbon credits verified against the Verified Carbon Standard by [Verra](#). At NWD, we are taking ambitious climate action to achieve our near-term science-based target and net-zero commitments. This platform will help to tackle our shared climate crisis through global connectivity and accelerate the global transition to net-zero.



**NWD's Sustainability Efforts Continue to be Recognised**

NWD's ongoing efforts and commitment to sustainable development have been recognised by the Asia Corporate Excellence & Sustainability (ACES) Awards 2022 by MORS Group and the Hong Kong Sustainability Award 2022 held by Hong Kong Management Association. NWD won six awards in total, including the only winner out of 470 nominations at the Top Green Companies in Asia category at the ACES Awards 2022, as well as the prestigious Distinction Award (Large Organization Category) at the Hong Kong Sustainability Award 2022. Our heartfelt gratitude goes to all our stakeholders for their support in our sustainability journey. We will continue driving sustainability innovations and creating shared value with our stakeholders.

Asia Corporate Excellence & Sustainability Awards 2022



Top Green Companies in Asia category

Hong Kong Sustainability Award 2022



- Distinction Award (Large Organization Category)
- Excellence in Economic Sustainability Initiative
- Excellence in Social Sustainability Initiative
- Excellence in Environmental Sustainability Initiative
- Excellence in Innovation

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