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NWD

Share for Good Steps Up Action on Food Aid

Since the fifth wave of COVID-19 hit, Hong Kong's food and beverage industry has endured some of its most challenging times ever, and the income and livelihood of the underprivileged have been directly affected. Many people have difficulty affording even a simple local dish of creamed corn with pork and rice. In spite of the challenging environment, a number of local restaurants have remained committed to distributing free meals to the underprivileged. To support their effort, the New World Development-initiated Share for Good donation platform is launching the "Show me your love rice" charity sale and inviting the public to support 7 local restaurants by purchasing and donating meal vouchers for those in need. New World Group Charity Foundation will take the lead by purchasing 1,000 "Show me your love rice" meals from each participating restaurant, with the entire programme expected to reach over 10,000 beneficiaries. In addition, Share for Good will launch the city-wide "Share a Meal" donation programme in June, connecting close to 220 restaurants. The public may visit any one of these restaurants to dine and donate. The donations will be used to purchase food to provide those in difficulty with much-needed warm meals.



Over Ten Thousand Attended Airport's SKYCITY Forum

As the local COVID-19 fifth wave eases, different industries are actively preparing business plans ahead of a reopening of Hong Kong's borders. 11 SKIES, the largest one-stop destination for retail, dining, entertainment and business in Hong Kong, is the most high-profile multi-purpose new landmark opening in the city in recent years. Three Grade A office towers in the complex, the K11 ATELIER 11 SKIES, will open in July. At the "How SKYCITY takes Hong Kong to a New Level" forum held recently, close to 20 leaders in finance, insurance, medical services, tourism and innovation and technology discussed how 11 SKIES, as part of the SKYCITY development at Hong Kong International Airport, could help Hong Kong's post-pandemic recovery. In addition, they explored how Hong Kong could seize the vast opportunities the GBA offers in business and tourism. More than 10,000 business figures took part in the event in person and online.



K11

K11 MUSEA Brings the World on a Creative Journey into the Metaverse

Continuing in K11 founder and cultural entrepreneur Adrian Cheng's long-term mission to create an inclusive ecosystem of art and culture that incubates emerging and established talent for diverse audiences, K11 MUSEA's most ambitious, large-scale showcase of NFT art, "METAVISION", arrives at the cultural-retail landmark from 29 April – 19 June 2022. In collaboration with HSBC, select world-class artworks from "METAVISION" will also be displayed at colossal scale at HSBC's Main Building façade in Central, further echoing K11 MUSEA's social mission to democratise and demystify NFT art in all its facets, and to open up the possibilities of the next iteration of the internet — the Metaverse — to all.



Stock Performance
(Stock Code: 17.HK)

Closing Price:
(10 Jun 2022)
HK\$29.95

52-week Range:
HK\$27.65– 42.75

Market Cap:
HK\$75.37B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
4.43M

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**we create
we are artisans
we are csv.**

Notes:

- (1) New World Development Company Limited (17.HK): NWD
- (2) New World China Land Limited: NWCL
- (3) NWS Holdings Limited (659.HK): NWS
- (4) Guangdong-Hong Kong-Macao Greater Bay Area: GBA

NWCL

NWCL Joins Forces with Guangzhou Metro to Present New Metropolis

New Metropolis, an urban complex project sitting atop a subway station, jointly built by NWCL and Guangzhou Metro, was officially unveiled. The project combines NWCL's advantages in diversified industrial resources and commercial operations with Guangzhou Metro's years of experience in the construction, operation and management of metro network, thus establishing a new model of cooperation between a municipal SOE and an esteemed property developer.

Located where Line 3 and Line 7 of the Guangzhou Metro meet, New Metropolis stands atop an intercity light rail station. Nestled in the heart of Changlong Wanbo CBD, a world-class business district, the project will greatly enhance the industrial landscape of the district and improve regional urban functions. The project is built to top-notch standards, assembling the commercial property brand DISCOVERY PARK operated by K11, the Grade A office building New World Centre and the elegant and luxurious residence Illuminus Grand.

NWCL Launches the Highly Anticipated River Opus, an International Residential Community in Hangzhou

As part of the New World Arts Centre project, phase I of the international residential community River Opus went on sale at the end of May, setting off a housing boom in Hangzhou and boosting confidence in the real estate market. In addition to phase II of the residential portion and its commercial facilities, the other four major portions of the project, K11 Art Mall, K11 ATELIER, ROSEWOOD and K11 ARTUS, will be completed one after another, stimulating the vitality of Hangzhou with the power of art.

NWS

NWS Acquires a Portfolio of Six Logistics Properties in Chengdu and Wuhan for RMB2.29 billion

NWS acquired 100% interest in a portfolio of six premium logistics properties in Chengdu and Wuhan from Goodman China Logistics Partnership, an industrial and warehousing property fund managed by Goodman Group for a total consideration of RMB2.29 billion (c.HK\$2.66 billion). At the same time, NWS will partner with Goodman Group to jointly manage the portfolio and to further explore long-term collaboration opportunities in the Mainland.

The acquisition aligns with the Group's investment strategy to seek high-quality logistics assets that generate strong cash flow and solid returns to enhance the quality of our business portfolio, and this also marks the key milestone in our strategic expansion plan in the Logistics segment by partnering with Goodman to explore opportunities in the Mainland. The Group aims to establish a logistics ecosystem with a holistic platform that is backed by core assets and network, which could also generate synergies with the Group's existing investments in this segment.

Goshawk Aviation's Sale of its Aircraft Leasing Platform to SMBC Aviation Capital

NWS announced that SMBC Aviation Capital, a global leader in aviation finance and asset management, has agreed to acquire substantially all of the commercial aircraft leasing business of Goshawk Aviation Limited, excluding any aircraft leased to Russian airlines. Goshawk Aviation is held as to 50% by NWS and 50% by Chow Tai Fook Enterprises Limited. Upon closing of the Transaction which is subject to regulatory approvals and other customary conditions, Goshawk Aviation will receive 100% cash consideration of c.US\$1.6 billion at an enterprise value of c.US\$6.7 billion.

In view of the uncertainties and volatilities caused by macro factors such as changes in interest rate and COVID-19, the Group sees the valuation as attractive and the timely exit of the aircraft leasing business as an opportunity to derisk and unlock the underlying value of Goshawk Aviation, and therefore create value for our shareholders. This is also in line with NWS' corporate strategy in optimizing our business portfolio and continuing to invest in opportunities with progressive cash flow and return to achieve long-term sustainable growth.

NWS Announces Share Repurchase Program

NWS announced that it will implement a share repurchase program of up to US\$300 million (equivalent to c.HK\$2,340 million) for a duration of 12 months from 18 May 2022 to 17 May 2023 (both days inclusive). The Share Repurchase Program is to be funded by the Company's available internal resources while maintaining sufficient financial resources for the continued growth of its operations. Shares repurchased (if any) by the Company will be cancelled.

It is believed that the current share price of the Company is below its intrinsic value and may not be fully reflecting the business prospect of the Group, hence it presents a good opportunity for the Company to repurchase its Shares. The proposed share repurchases reflects the Company's confidence in its long-term business prospects and growth. In addition, the Company believes that actively optimizing the capital structure through implementing the Share Repurchase Program will enhance earnings per share, net asset value per share and overall shareholder return.

Environmental, Social and Governance (ESG)

NWD Publishes Updated Sustainable Finance Framework and Second-Party Opinion

As one of the first movers in sustainable financing in Hong Kong, NWD is committed to continuing our efforts to develop sustainable financing practices and actively leveraging financing opportunities to achieve our sustainability goals.

To stay up-to-date with evolving international standards and best practices, NWD has published an updated [Sustainable Finance Framework](#), outlining eligibility criteria of green and social projects to be financed and how we manage and report the use of proceeds. This framework references the latest versions of international standards and guidelines. A [Second-Party Opinion](#) was obtained from Sustainalytics.

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