

NWD

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- Share for Good Enters Second Phase with Food Added to Donation List

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NWCL

- NWCL Joins Forces with China Merchants Shekou to Initiate All-Round Strategic Partnership
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- NWCL and South China Normal University Jointly Build SCNU-affiliated Public Primary Schools

ESG

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- NWD receives the Pioneer Award at Green Building Award 2021

NWS

- NWS Acquires 40% Stake of Guigang-Wuzhou Expressway

NWD

Stock Performance (Stock Code: 17.HK)

Closing Price:
(11 May 2022)
HK\$28.30

52-week Range:
HK\$27.65–42.80

Market Cap:
HK\$71.22B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
2.62M

Contact Us

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we create
we are artisans
we are csv.

NWD and China Merchants Land Win MTR Tseung Kwan O Pak Shing Kok Ventilation Building Property Development Project

A consortium formed by NWD and China Merchants Land has recently won the bid for MTR's Pak Shing Kok Ventilation Building Property Development project in Tseung Kwan O. This is another cooperation between NWD and the central state-owned China Merchants Land following the Shenzhen Prince Bay project. The land is adjacent to the MTR station and possesses great development potential due to its excellent location and comprehensive supporting facilities. The site has a buildable floor area of about 290,000 sq ft. The Group will utilize its rich experience in property development to build high-quality small and medium-sized units to meet the rigid market demand.

Share for Good Enters Second Phase with Food Added to Donation List

While the fifth wave of COVID-19 has begun to show signs of easing, its impact on Hong Kong continues to be felt by the public, in particular the underprivileged, who are finding it increasingly difficult to afford three basic meals. NWD therefore announced that its large-scale crowd-donation platform, Share for Good, is entering its second phase. The number of beneficiary organisations has increased to 60 in the second phase of the initiative, and five food items have been added to the donation needs list: rice, cooking oil, noodles, canned food and biscuits. Share for Good aims to collect six million donated items in the second phase to offer comprehensive support for the unprivileged. S.F. Express Hong Kong has joined Share for Good in the second phase as a logistics partner, further increasing the efficiency of the platform's distribution capability.



K11

K11 Group unveils upgraded K Dollar Program, covering over 500 merchants, to stimulate consumer spending

With the upgraded K Dollar Program integrating all membership programs under New World Group and its K11 Group, members can now enjoy the full gamut of lifestyle and essence of life that the New World Ecosystem has to offer, at over 500 designated merchants across all business categories. From 21 April to the end of May, the upgraded K Dollar Program will unveil up to 10X rewards and multiple offers for members to earn and spend instantly. Through the Program, the synergy across New World Group and K11 Group sets out to stimulate consumer spending and boost the local retail and F&B industries.

As one of Hong Kong's largest reward programs encompassing every aspect of living, the upgraded K Dollar Program integrates membership reward programs including KLUB 11, Chow Tai Fook Membership Programme, New World CLUB and DP Club, as well as Grand Hyatt Hong Kong, Hyatt Regency Hong Kong Tsim Sha Tsui, Hyatt Regency Hong Kong Sha Tin, FTLife, Gleneagles Hospital and other business partners – bringing together over 500 designated merchants across all business categories.



Notes:

(1) New World Development Company Limited (17.HK): NWD

(2) New World China Land Limited: NWCL

(3) NWS Holdings Limited (659.HK): NWS

The Artisanal Movement

 新世界發展有限公司
New World Development Company Limited

NWCL

NWCL Joins Forces with China Merchants Shekou to Initiate All-Round Strategic Partnership

NWCL has recently signed a strategic partnership agreement with China Merchants Shekou Industrial Zone Holdings Company Limited. Leveraging their respective strengths and resources, both parties agree to develop an all-round strategic partnership. The partnership will target industries that include residential projects, commercial development, urban renewal and old town redevelopment projects, share and asset acquisitions.

NWD and GF Securities Sign Strategic Partnership Agreement

NWD has recently signed a strategic partnership agreement with GF Securities Company Limited. The partnership focuses strongly on financial services in the real economy, with both parties aiming to create a benchmark for high-quality development under the new development framework. The strategic partnership is also set to strengthen the New World's ecosystem and identify potential collaborations in multiple areas, centering around the capital market, research expertise, client resources, wealth management, and more.

Hangzhou Wangjiang New Town Project is Named "New World Arts Centre"

NWCL's Wangjiang New Town complex project was officially named "New World Arts Centre". With a total investment of approximately RMB23 billion, the project will be shaped into an international metropolis complex that integrates commercial space, office buildings, residential buildings and a hotel. It also makes Hangzhou the first mainland city to bring NWD's five key brands under one roof.

NWCL and South China Normal University Jointly Build SCNU-affiliated Public Primary Schools

NWCL made a donation of RMB65 million to jointly build a public primary school with South China Normal University ("SCNU"). The school, tentatively named Yongning Experimental Primary School Affiliated to South China Normal University, Zengcheng District, Guangzhou, is located at New World China Stars, the first international community built by NWCL in Guangzhou as an old town redevelopment project. It is also the first SCNU-affiliated public school to be built as an educational facility for New World China Stars.

NWS

NWS Acquires 40% Stake of Guigang-Wuzhou Expressway

NWS announced that it has entered into the Sale and Purchase Agreement with Logan Transport Group Co., Ltd for the acquisition of 40% stake of Guigang-Wuzhou Expressway for a consideration of c.RMB1.9 billion (equivalent to c.HK\$2.3 billion). Upon completion of the acquisition, the Group's roads portfolio will cover approximately 1,000 km in length. This will further strengthen the Group's business portfolio in the Roads segment and also increase the average remaining concession period of the roads portfolio, enabling the long-term sustainable growth of the Group.

The Expressway is located at a strategic location that functions as a transportation hub for Southwestern region, connecting Guangdong, Yunnan, Guizhou, Beibu Bay, and the ASEAN markets. It is anticipated that the Expressway will benefit from a number of favourable national policy initiatives, including the Greater Bay Area Initiative, the One Belt One Road Initiative, the ASEAN Economic Ring, and the Beibu Bay Economic Zone. The acquisition enables the Group to further integrate into the National Development. The acquisition aligns with the investment strategy of NWS and is expected to further strengthen the roads business as one of its core businesses.

Environmental, Social and Governance (ESG)

NWD joins the Asian Corporate Coalition for Climate Change Resilience

NWD has signed on as a member of the Asian Corporate Coalition for Climate Change Resilience (A4CR), Asia's first climate change alliance established to support corporates and businesses to understand and address climate-related risks, and enhance their readiness for more rigorous climate-related company disclosures. NWD supports A4CR's vision to be a coalition platform for a climate-resilient business community in Asia.

NWD receives the Pioneer Award at Green Building Award 2021

NWD has been awarded the Pioneer Award of Green Building Leadership Category (Developers) at Green Building Award 2021, organised by Hong Kong Green Building Council (HKGBC) and Professional Green Building Council (PGBC), in recognition of NWD's efforts going beyond conventional practice and integrating SV2030 into corporate and business strategy at all levels.

NWD also received Special Citation, Merit and Finalist recognitions in 8 other projects from 100+ nominations.



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