

NWD

- NWD Announced FY2022 Interim Results
- NWD Launched Various Initiatives to Help Hong Kong Fight Fifth Wave of COVID-19
- K11 Demonstrated the Power of Cultural Retail with its Unique Brand Positioning

NWCL

- ‘Only Steady and Long-term Development Leads Us Forward’, says Ms. Huang Shaomei, CEO of NWCL, in Global Times Interview
- NWCL Joined Hands with Tencent Cloud to Build Smart Communities

NWS

- NWS Announced FY2022 Interim Results with Interim Dividend Increasing to HK\$0.3 Per Share

ESG

- NWD Published Interim ESG Update 2021/2022

NWD

Stock Performance
(Stock Code: 17.HK)

Closing Price:
(11 Mar 2022)
HK\$30.20

52-week Range:
HK\$29.30–HK\$43.00

Market Cap:
HK\$76.00B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
3.03M

Contact Us 

NWD IR Department:
ir@nwd.com.hk

Agency Representative:
nwd@iprogilvy.com

**we create
we are artisans
we are csv.**

NWD Announced FY2022 Interim Results

NWD recently announced its interim results for the six months ended 31 December 2021. The Group recorded consolidated revenues of HK\$35,572.8 million, basically the same as 1HFY2021. Underlying profit was HK\$3,898.2 million and profit attributable to shareholders of the Company was HK\$1,430.4 million, up by 4.8% and 41.2% respectively. The Group declared an interim dividend of HK\$0.56 per share, maintaining the prevailing sustainable and progressive dividend policy.

The Group’s overall contracted sales in Mainland China amounted to about RMB9.34 billion, representing a tremendous growth of 86.6%. The segment margin increased from 30% in 1HFY2021 to 66% in 1HFY2022. Thanks to the increasing recurring rental income from K11 MUSEA and the Grade A office building K11 ATELIER King’s Road in Quarry Bay, and an improvement in operational efficiency, the property investment segment witnessed a robust 25.8% YOY growth.

The Group leveraged multiple channels and resources to fuel its continued expansion. In Hong Kong, the Group had an agricultural landbank with a total attributable land area of approximately 16.27 million sq ft pending land use conversion, approximately 90% of which was located within the “Northern Metropolis”. In Mainland China, the Group’s core property development projects located in Guangzhou, Shenzhen, Foshan, Wuhan, Shanghai, Ningbo, Hangzhou, Beijing and Shenyang as well as other cities. 54% of the core project landbank is located in the GBA.

NWD Launched Various Initiatives to Help Hong Kong Fight Fifth Wave of COVID-19

Adhering to the spirit of Creating Shared Value, NWD has launched a number of timely COVID-19 relief solutions to aid society in combatting Hong Kong’s fifth wave. Highlights include:

- First to mobilise and donate 200 heaters to hospitals and COVID-19 testing centres for those waiting in the cold weather,
- First mover in donating 300,000 rapid antigen test kits to the underprivileged,
- First hotel offered for community isolation (Pentahotel Kowloon),
- Loaning over 400,000 square feet of land in Northern Fanling to HKSAR government to construct a mobile cabin hospital,
- First to offer 10,000 oximeters for COVID patients isolating at homes,
- Fully protecting frontline medical staff with 70,000 pieces of personal protective clothing,
- Timely offer of COVID insurance FT Life with Free Pandemic Coverage for “Anti epidemic” taxi & mini bus drivers,
- Empowering students from grassroots families with 10,000 cellular SIMs for at home classes,
- Broadcast anti epidemic information in CABLE TV, NWD managed shopping malls and residential buildings,
- Gleneagles Hospital: receiving over 100 patients transferred from public hospitals; launching free telemedical services for COVID patients isolating at homes, and
- Hyatt Regency Sha Tin: Offering free stays for HA medical workers (up to 100 rooms)



Notes:

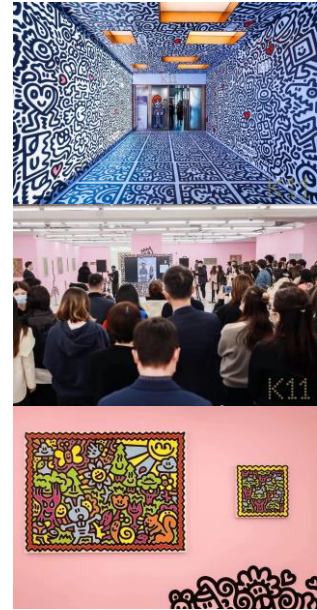
- (1) New World Development Company Limited (17.HK): NWD
- (2) New World China Land Limited: NWCL
- (3) NWS Holdings Limited (659.HK): NWS
- (4) Guangdong-Hong Kong-Macao Greater Bay Area: GBA

K11 Demonstrated the Power of Cultural Retail with its Unique Brand Positioning

K11 had a highly satisfactory performance of sales and footfall in the 1H FY2022. To cope with the pandemic in Hong Kong, the Group offered rental concessions to tenants according to their situations and assisted them in enhancing their promotions in order to tide over the difficulties together with the tenants.

In Mainland China, K11 demonstrated the power of cultural retail with its unique brand positioning. Its projects in all destinations achieved remarkable results. In Guangzhou, K11 underwent a revamp and had its brand upgraded. It held the world premiere of Hajime Sorayama’s exhibition, which set a record of more than 31,000 visitors and nearly RMB15 million in revenue, with visitors spending over RMB22 million at the mall. These achievements made Guangzhou K11 a new landmark for high-end consumption.

Shanghai K11 is now hosting Mr. Doodle’s first-ever solo museum exhibition “Mr. Doodle in Love”. The exhibition debuts more than 100 pieces of the artist’s whimsical paintings, representing his romantic love journey from the monotonous black-and-white tones to the multi-coloured palette as his story unfolds. The exhibition topped a well-known platform’s hot list of exhibitions right after its debut. K11 has been encouraging and advocating the promotion of diverse art forms to the public, especially the young generation, to stimulate young audiences’ unlimited possibilities of creativity and fully demonstrate the seamless integration of artistic creation and daily life.



NWCL

‘Only Steady and Long-term Development Leads Us Forward’, says Ms. Huang Shaomei, CEO of NWCL, in Global Times Interview

Ms. Huang Shaomei, CEO of NWCL, also a member of the Guangdong Provincial Committee of the CPPCC, was interviewed by *Global Times* right before the NPC and the CPPCC 2022. In the interview, Ms. Huang touched upon four topics, including long-term development, quality development, industry-city integration and corporate social responsibility. She said that NWCL would continue to actively respond to the call for common prosperity, pay close attention to relevant policies and continuously take practical actions to contribute to the realization of the country’s high-quality development. “Only Steady and Long-term Development Leads Us Forward”, said Ms. Huang.

NWCL Joined Hands with Tencent Cloud to Build Smart Communities

NWCL recently joined hands with Tencent Cloud to develop an intelligent screen for Canton First Estate. By adopting a visualization system to integrate information and data efficiently and analyze them accurately, NWCL enables tens of thousands of property owners to experience the changes brought by sustainable development to their lives. NWCL has now entered into in-depth partnerships with a slew of leading tech companies to speed up the building of smart communities and smart homes.

NWS

NWS Announced FY2022 Interim Results with Interim Dividend Increasing to HK\$0.3 Per Share

NWS delivered a strong result with its recurring businesses remaining solid and its profit attributable to shareholders of the Company surged by 161% to HK\$1,595.3 million for the six months ended 31 December 2021. Aligning with the Group’s prevailing sustainable and progressive dividend policy and increased its interim dividend by 3.4% YOY to HK\$0.3 per share.

Environmental, Social and Governance (ESG)

NWD Published Interim ESG Update 2021/2022

We have published our [Interim ESG Update 2021/2022](#) to showcase our latest sustainability progress and key milestones during 1H FY2022. We will continue our multidirectional effort in integrating sustainability in our core operations, and would like to express our gratitude towards our stakeholders for their support in fostering NWD’s sustainable ecosystem and creating shared value for society.



Disclaimer

This document is prepared by New World Development Company Limited and is subject to change without notice. The information contained in this newsletter has not been independently verified. No representation or warranty, express or implied, is made and no reliance should be placed on the accuracy, fairness or completeness of the information presented. The information herein is given to you solely for your own use and information, and no part of this document may be copied or reproduced, or redistributed or passed on, directly or indirectly, to any other person (whether within or outside your organization/firm) in any manner or published, in whole or in part, for any purpose.