

NWD

- NWD Launches Hong Kong's First Subsidised Private Housing Project
- Sales Surged 34% YOY at K11 Hong Kong in November

NWCL

- NWCL Made Additional Donation to Speed Up GBA's Medical Development
- NWCL Broke Ground on Yiyang and Huizhou Projects

NWS

- NWS Completed the Disposal of the Entire 42% Stake in SNL for HK\$4,173 Million

ESG

- Listed on Dow Jones Sustainability Asia Pacific Index for 3 Consecutive Years
- NWD Launches Industry-First Creating Shared Value Lease
- Successfully Achieved the Target of Hong Kong's First-ever Interest Rate Swap Linked to the United Nations Sustainable Development Goals to Unlock Sponsorship

Stock Performance
(Stock Code: 17.HK)

Closing Price:
(13 Dec 2021)
HK\$30.95

52-week Range:
HK\$30.10–HK\$43.00

Market Cap:
HK\$77.88B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
3.65M

Contact Us 

NWD IR Department:
ir@nwd.com.hk

Agency Representative:
nwd@iprogilvy.com

**we create
we are artisans
we are csv.**

NWD

NWD Launches Hong Kong's First Subsidised Private Housing Project

New World Development, together with its not-for-profit social housing enterprise New World Build for Good, announced plans for Hong Kong's first ever subsidised private housing project. Named "New World Subsidised Housing", the project will build flats to be sold at roughly 50% to 60% of the market price with down payments as low as 5% of the flat prices, vastly increasing affordability for homebuyers. The project also features a "progressive payment" model that allows homebuyers to draw down a mortgage in two phases: the first drawdown being 45% of the purchase price, alongside the 5% down payment; the second phase covers the remaining 50% of the purchase price, the loan for which can be drawn in one or a number of instalments over a period of 10 years. "New World Subsidised Housing" aims to help young families tackle the challenges of a lack of capital for down payments and difficulty in making initial mortgage payments, so that they can purchase new and high quality flats at affordable prices. The vision of New World Build for Good is to improve people's housing situations and relieve Hong Kong's deep-rooted housing supply problem with innovative thinking.



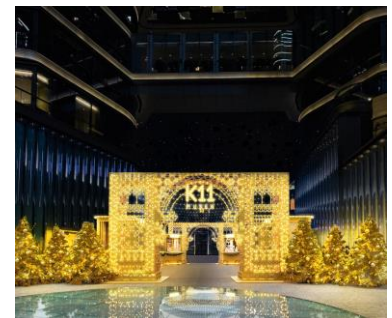
K11

Sales Surged 34% YOY at K11 Hong Kong in November

In November, K11 MUSEA and K11 Art Mall in Hong Kong SAR saw a remarkable growth in sales due to factors of K11's exclusive offerings, as well as the success of our K-Dollar Earn & Burn programme. The immersive customer experiences offered at K11 MUSEA and K11 Art Mall boosted sales growth by 34% YoY, with a highlight on general member spending that struck 81% YoY at K11 MUSEA and 79% YoY at K11 Art Mall.



This holiday season, K11 MUSEA lights the "Savoir-Faire Christmas" - a celebration of artistry by bringing a Christmas Village Pop-Up with a showstopping archway designed as an homage to the celebrated Luminaire festival. A line-up of international and local food and lifestyle brands and crafts will be showcased at the Christmas Village Pop-up. Meanwhile, K11 Art Mall will transform the 3,000 sq ft chi K11 art space into a whimsical pastel-coloured wonderland to present Portuguese artist Maria Imaginário's first Asian solo exhibition "Mundane Wonders", bringing visitors back in time to their childhood through art.



We are confident that K11 will continue to outperform the market and bring surprises and diversified experiences to consumers.

Notes:

- (1) New World Development Company Limited (17.HK): NWD
- (2) New World China Land Limited: NWCL
- (3) NWS Holdings Limited (659.HK): NWS
- (4) Guangdong-Hong Kong-Macao Greater Bay Area: GBA

NWCL

NWCL Made Additional Donation to Speed Up GBA’s Medical Development

NWCL has donated an additional RMB1.11 million to The First Affiliated Hospital of Sun Yat-sen University to support the cultural development of the national medical centre. Since 2019, NWCL has made four donations of over RMB32 million to this hospital to promote the cause of medicine and health in GBA and around the world.

NWCL Broke Ground on Yiyang and Huizhou Projects

NWCL has broken ground on the new phase of Yiyang New World Scenic Heights in Hunan Province. With a total investment of more than RMB3 billion, the project will provide residential buildings, commercial buildings and public facilities on a site area of over 500,000 sq m. It’s poised to become a landmark in downtown Yiyang upon completion. Meanwhile, a groundbreaking ceremony was also held for the Phase IV of Huizhou Changhuyuan project. The first three phases of this project have been completed and handed over to homebuyers, while Phase IV sits on the last high-end residential plot in Huicheng District, Huizhou City.

NWS

NWS Completed the Disposal of the Entire 42% Stake in SNL for HK\$4,173 Million

NWS has announced in November 2021 the completion of the disposal of the entire 42% stake in SUEZ NWS Limited (“SNL”) at a cash consideration of HK\$4,173 million. A disposal gain of c.HK\$269 million will be recognized in the financial year ending 30 June 2022, and the Group also expects to receive by 15 December 2021 a dividend of c.HK\$121 million declared by SNL. The net proceeds will be used for investing into the Group’s existing business segments such as roads and logistics and satisfying general working capital requirement.

Environmental, Social and Governance (ESG)

Listed on Dow Jones Sustainability Asia Pacific Index for 3 Consecutive Years

Member of

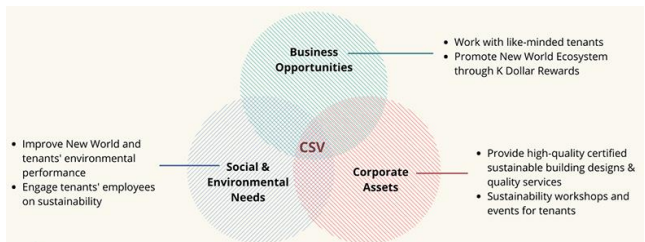
Dow Jones Sustainability Indices

Powered by the S&P Global CSA

NWD is listed on Dow Jones Sustainability Asia Pacific Index for the third consecutive year. The result recognises our sustainability efforts and validates our track of ESG integration. Our improvements in the annual assessment further helped us unlock favourable interest rates on our most recent sustainability-linked loan.

NWD Launches Industry-First Creating Shared Value Lease

In late November, we launched our “Creating Shared Value Lease” (CSV Lease), an industry-first win-win sustainable tenant engagement initiative to raise awareness, drive sustainable operations and reward based on sustainability performance. Upon reaching agreed sustainability milestones, CSV Lease tenants’ employees will be eligible to join exclusive sustainability events and earn K Dollars, which can be spent at over 450 outlets in the New World ecosystem. Together with our tenants, we are working towards a carbon neutral future.



Successfully Achieved the Target of Hong Kong’s First-ever Interest Rate Swap Linked to the United Nations Sustainable Development Goals to Unlock Sponsorship

In November 2020, NWD and DBS Bank Hong Kong completed Hong Kong’s first-ever interest rate swap linked to the UN SDGs. Since then, NWD successfully exceeded the KPI of generating at least eight B2B integration opportunities that contribute to the UNSDGs adopted by SV2030 to unlock sponsorship from DBS to continue its support of Impact Kommons, our UN SDG-focused startup accelerator.

In November, we launched the third cohort of Impact Kommons. Reflected by the SV2030 Smart pillar, we acknowledge the importance of fostering innovations to promote sustainability. Empowering entrepreneurship and partnership, we will work with our twelve startups in the coming months to scale their solutions to help solve problem statements shared by New World ecosystem while also addressing key social and environmental needs.

Disclaimer

This document is prepared by New World Development Company Limited and is subject to change without notice. The information contained in this newsletter has not been independently verified. No representation or warranty, express or implied, is made and no reliance should be placed on the accuracy, fairness or completeness of the information presented. The information herein is given to you solely for your own use and information, and no part of this document may be copied or reproduced, or redistributed or passed on, directly or indirectly, to any other person (whether within or outside your organization/firm) in any manner or published, in whole or in part, for any purpose.