

NWD

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Stock Performance
(Stock Code: 17.HK)

Closing Price:
(18 Oct 2021)
HK\$33.30

52-week Range:
HK\$30.10–HK\$43.00

Market Cap:
HK\$83.80B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
8.00M

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**we create
we are artisans
we are csv.**

NWD

NWD Announced FY2021 Annual Results

NWD announced its audited consolidated annual results for the financial year ended 30 June 2021. The Group recorded consolidated revenues of HK\$68,233.2 mn, up 15.6%. Underlying profit was HK\$6,978.0 mn and profit attributable to shareholders of the Company was HK\$1,171.6 mn, up by 5.9% and 6.9% respectively. The Group maintained its prevailing sustainable and progressive dividend policy and proposed a final dividend of HK\$1.50 per share, bringing its full-year dividend to HK\$2.06 per share, which increased HK\$0.02 per share compared to FY2020 (after share consolidation).

The Group's attributable contracted sales in Hong Kong amounted to about HK\$42.4 bn, which was more than double of its FY2021 Hong Kong contracted sales target of HK\$20 bn. The Group's overall contracted sales in Mainland China amounted to about RMB20.2 bn, which exceeded its full-year target. Thanks to a steady improvement in the overall average occupancy rate of its large-scale integrated project Victoria Dockside and K11 ATELIER King's Road, segment result of property investment recorded a robust growth of 23% YOY. The Group's non-core asset disposal amounted to approximately HK\$18 bn in FY2021, exceeding the full-year target of HK\$13 bn to HK\$15 bn.

NWD Formed Strategic Partnership with China Taiping

NWD has signed a strategic partnership agreement with China Taiping, forming an official strategic alliance. With the GBA as the common strategic focus, the two companies have agreed to combine and deploy their respective resources to co-develop four key businesses in GBA, including healthcare and wellness, multi-area investments, insurance businesses and elite customer services.

Recognised for Outstanding Investor Relations and ESG Performance

NWD's outstanding performance in investor relations excellence has been recognised by the Hong Kong Investor Relations Association (HKIRA)'s 7th Investor Relations Awards 2021. We are honoured to clinch 10 Awards as a big winner among HK listed companies, including Best IR Company, Best IR by Chairman / CEO – Mr. Adrian Cheng, Best IRO, Best IR Team, Best ESG (E), Best ESG (S), Best ESG (G), Best Investor Presentation Material, Best Annual Report and Listed Company winning IR Award for 5 years. The awards tell a convincing story of NWD's leadership in the investment community. Moving forward, we endeavour to explore more ways to reward investors and will continue to enhance our ESG performance.



NWCL

NWCL Donated RMB400,000 to Support Critically Ill Children

NWCL joined hands with Wilber Foundation to launch a charity event called Fantastic Starry Bazaar. At this event, NWCL donated RMB400,000 to Wilber Foundation to help critically ill children, and donated all the funds raised at the charity event to Wilber Foundation. Leveraging the integration capabilities of the "New World Ecosystem", NWCL is committed to creating greater value for society.

Notes:

- (1) New World Development Company Limited (17.HK): NWD
- (2) New World China Land Limited: NWCL
- (3) NWS Holdings Limited (659.HK): NWS
- (4) Guangdong-Hong Kong-Macao Greater Bay Area: GBA

K11

Sales Surged 37% YOY at K11 Sites in Mainland China During Golden Week

As we saw the steady recovery of retail market in both China and Hong Kong SAR this year, K11 welcomed the Golden Week with the brand’s unique immersive experiences, forming strong synergies that generated a 35% and 37% YoY increase in footfall and sales across K11 sites in mainland China, respectively.



Leveraging Guangzhou’s International Shopping Festival, Guangzhou K11 held another successful “K HUB” market by presenting a series of art and cultural experiences such as a camping zone with Little Red Book, and a marathon music performance with Steinway & Sons, driving CRM sales up by 14%. Another two thought-provoking events were the world-class exhibitions held in Shanghai K11, Breaking the Waves curated by ArtReview, and Lightness and Being spotlighting Japanese artist Chiharu Shiota and Korean artist Do Ho Suh. In Wuhan, K11 Art Mall presented a first-of-its-kind exhibition, The Touches of Gray, in collaboration with leading fashion and lifestyle magazine Harper’s Bazaar. In parallel, Wuhan K11 Select saw a strong CRM sales growth of 77% YoY thanks to multiple new store openings such as MODE COMMUTER, Champion, and POP MART etc. that successfully brought in young customers. In Northern China, Tianjin K11 Select’s first musiK11 performance brought about a significant increase of CRM sales, whereas Shenyang K11’s diverse immersive experiences such as Light Motions and renowned artist Erwin Wurm’s Hot Dog Bus, contributed to CRM sales growth of 12% YoY.

In addition, K11 destinations continue to delight the public with infinite muse, including K11 MUSEA’s 6 art and design dreamlands - the MUSE ROOMS that feature award-winning and celebrated artists: a’strict, Jon Burgerman, Nelson Chow, Tony Oursler, Hajime Sorayama and Joyce Wang; the first K11 Art Mall Design Fest 2021 that brought together over 40 local illustrators at Hong Kong K11 Art Mall.

NWS

NWS’s AOP for FY2021 Increased by 49% YOY

NWS concluded FY2021 with solid results despite all the volatilities, with the Group’s AOP rising 49% year-on-year to HK\$5,225.9M, where AOP from Core Business and Strategic Portfolio increased by 34% and 172% to HK\$4,223.7M and HK\$1,002.2M, respectively. The Group announced a final dividend of HK\$0.3 per share (+3.4% year-on-year), which marked the first increase in dividend since our implementation of sustainable and progressive dividend policy and demonstrated the Group’s confidence in the business outlook.

Environmental, Social and Governance (ESG)

Net Zero Tech Partnership with CityU

NWD understands the need to collaborate with like-minded partners to take climate action. In late September, [we signed a Memorandum of Understanding \(MOU\) with the School of Energy and Environment of City University of Hong Kong](#) to accelerate our ambition to achieve Science Based Targets (SBT) by 2030 and Net Zero Carbon by 2050, echoing the HKSAR Government’s target of Net Zero Carbon by 2050. This partnership will allow us to co-develop and pilot net zero carbon related technologies in pursuit of a greener and more sustainable building industry and create a more sustainable future for the next generation.



Promoting Circular Economy with Stakeholders

In collaboration with social enterprise V Cycle, a participant of our UNSDGs-focused startup accelerator, Impact Kommons, NWD piloted a plastic recycling initiative with K11 MUSEA tenants from April to September. In addition to providing tenants a much-desired waste management solution, we created fair wage employment opportunities for underprivileged elderly waste pickers to sort and process the collected plastic waste in a safe indoor environment. The sorted plastic recyclables were then repurposed into the stylish K11 Upcycled Umbrella, our first circular product, showcasing circular economy alongside positive social and environmental impacts. We will continue this collaboration with an expanded pool of tenants and continue creating shared value for all stakeholders.



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