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K11

Second K11 Project in Shanghai Kicks Off with Groundbreaking Ceremony Expanding K11's Journey of Imagination in Eastern China



July marked the official groundbreaking of K11 Shanghai Middle Huaihai Road Land Parcel Project, the second K11 project in Shanghai and the fourth in the Yangtze River Delta region. Setting foot in Shanghai once again, this project will give China's cultural identity a boost in the creation of a world-class cultural landmark.

The K11 Shanghai Middle Huaihai Road Land Parcel Project aims to restore the century-old heritage boulevard and create a sense of nostalgia with award winning architects such

as Lead8, Leigh & Orange, the ECADI, and P Landscape Co. Ltd, building a cultural oasis for the next generation in Shanghai. We will also collaborate with K11 Craft & Guild Foundation (KCG), Asia's first and unique creative platform focusing on conserving and preserving fast-disappearing Chinese artisanship, introducing the public to the historical atmosphere and advancing the development of local cultural heritage.

Located in the prime area of Middle Huaihai Road adjacent to the current Shanghai K11, the land parcel spans approximately 17,170.8 sq.m., with a total developable area of around 128,683.2 sq.m. Echoing K11's vision that waves in Art · People · Nature with business to support long-term social progress, this project will offer the city high-quality leisure space and promoting a lifestyle that boasts sustainability and wellness.

This project is set to expand K11's ecosystem and strategic layout in Eastern China and the whole country. Currently, K11 has 17 projects in China and HK, with a footprint spanning across all major cities such as Shanghai, Guangzhou, Tianjin, Wuhan, and Shenyang; and a total investment close to RMB 25 bn. In the next five years, 23 more projects will be added, achieving a footprint of over 2.8 million sq.m. in GFA.



Stock Performance
(Stock Code: 17.HK)

Closing Price:
(12 Aug 2021)
HK\$37.30

52-week Range:
HK\$34.70–HK\$43.00

Market Cap:
HK\$94.84B

Issued Capital:
(Share)
2,543M

Average Daily
Trading Volume :
(Share)
4.32M

Contact Us

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**we create
we are artisans
we are csv.**

Notes:
(1) New World Development Company Limited (17.HK): NWD
(2) New World China Land Limited: NWCL
(3) NWS Holdings Limited (659.HK): NWS

NWCL

Tianjin Chow Tai Fook Center Brings in Quality International Institutions and Brands

Tianjin Chow Tai Fook Financial Centre, the tallest building in Northern China, announced its latest progress. The tower has enticed many quality enterprises and commercial tenants at home and abroad. In particular, K11 ATELIER, the Grade A high-end office building, has already accommodated an array of industry-leading enterprises as well as financial and service institutions. K11 Select has attracted numerous domestic and international premium brands, including exclusive stores, debut stores, concept stores and exclusive image stores. In the future, the Tower will also be home to KHOS, a member of Rosewood Hotel Group, providing over 300 guestrooms.



NWCL Swept Numerous Sustainability Awards

Putting sustainability into practice, NWCL was first awarded the “Low-carbon Pioneer” award at the 13th China Corporate Social Responsibility Annual Conference held in Guangzhou. NWCL was also awarded the Top 20 of “China Green Property Index 2021”, and the Top 10 of “China Green Property Index (Private Enterprises) 2021” at the 2021 China International Green Finance and Green Construction Forum.

NWS

NWS Positive Profit Alert: Expecting an AOP of Not Less Than HK\$5.0 bn in FY2021

NWS issued a positive profit alert on 20 July 2021 after trading hours. Based on the preliminary assessment of the Group’s unaudited consolidated management accounts, it is expected that the attributable operating profit (“AOP”) for FY2021 will be no less than HK\$5.0 bn, representing a YoY increase of at least 42% and the profit attributable to Shareholders is expected to be no less than HK\$1.0 bn as compared to HK\$253 million for FY2020, increasing no less than 295% YoY.

The substantial improvement in the performance of the Group’s FY2021 AOP was attributed (i) to the significant increase in the AOP of the Group’s Roads segment; (ii) robust growth in the AOP contribution from Insurance segment as a result of full-year contribution and the solid performance of the life insurer’s Hong Kong business which was benefited from its agile business strategy and innovative product portfolio; and (iii) strong recovery in the AOP of Strategic Investment segment. NWS believes that the substantial improvement in its AOP together with its current sound financial position is of paramount importance for supporting its sustainable and progressive dividend policy.

The Group is expected to record non-operating losses of a total of HK\$2.5 bn for FY2021, attributable mainly to remeasurement, impairments and provisions which include certain non-operating losses of HK\$1.9 bn which has already been recorded during the interim results for the six months ended 31 December 2020.

Environmental, Social and Governance (ESG)

NWD Recognised by International Sustainability Ratings

NWD remains as a constituent of the FTSE4Good Index Series following the June 2021 index review, which demonstrates our effective management in enhancing our environmental, social and governance (ESG) performance and continuous efforts to regularly disclose our ESG performance for transparency.



FTSE4Good

Creating Shared Value by Giving a Helping Hand in Natural Disaster

In mid-July, more than one million people were affected by heavy rains in many parts of Henan, which resulted in floods. NWD was concerned about the impacts of the natural disaster and was one of the first Hong Kong enterprises to offer help to Henan. Adhering to the belief of creating shared value, NWD donated RMB10million to Henan Provincial Emergency Management Department to support flood fighting and disaster relief. We hope that with our support, the victims in Henan can overcome the difficulties in this natural disaster.

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