

NWD

- The Pavilia Farm III: Third Time Crowned the "New Ticket King" Since 1997
- K11 MUSEA Debuted First-Ever Art Karnival
- Tianjin K11 Select Opened

NWCL

- NWCL Topped Out The New Canton Mansion
- NWCL Broke Ground on Wuhan Han River Project

NWS

- NWS Sold 12.55% Equity Interests in Chongqing Derun Environment

ESG

- The 1.5°C Summit Featuring Actions to Fight against Climate Change
- Creating Shared Value through Community Engagement at the State Theatre

Stock Performance
(Stock Code: 17.HK)

Closing Price:
(11 Jun 2021)
HK\$42.20

52-week Range:
HK\$34.70–HK\$43.00

Market Cap:
HK\$107.24B

Issued Capital:
(Share)
2,540M

Average Daily
Trading Volume :
(Share)
2.89M

Contact Us 

NWD IR Department:
ir@nwd.com.hk

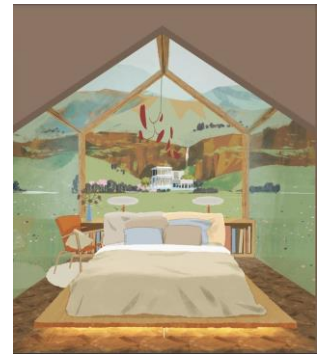
Agency Representative:
nwd@iprogilvy.com

**we create
we are artisans
we are csv.**

NWD

The Pavilia Farm III: Third Time Crowned the "New Ticket King" Since 1997

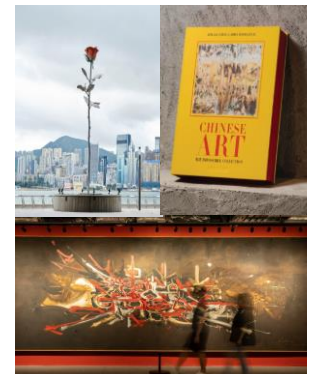
NWD launched the third phase of Pavilia Farm, a residential project sitting atop Tai Wai station, as a grand finale. The third phase comprises two residential buildings, offering 892 units, from one-bedroom flats to four-bedroom flats, with a saleable area ranging from 285 to 1,695 sq ft. Since the launch of The Pavilia Farm III in early June, a total of 669 units were sold in two batches, fetching a total HK\$9.4 bn, representing 80x and 88x oversubscription, respectively. The Pavilia Farm has thus crowned the "Ticket King" title three times since 1997. Together with the previous two phases, The Pavilia Farm has sold a total of 2,772 units, accounting for almost 90% of the total units offered, fetching a total HK\$33.1 bn.



Some of the four-bedroom flats provided in The Pavilia Farm III are equipped with the Swiss-developed laundry sterilization solution V-ZUG Refresh Butler and a well-designed walk-in wine cellar ArtiSaloon. The flats also feature a mini bar, glass shelves, a storage cabinet and a range of well-known European brand appliances, including coffee machine, built-in wine cooler, built-in refrigerator and food warmer. In addition to the Group's self-developed smart appliances, such as the patented 3-in-1 smart lock ArtisLock and multi-functional Laundry+, some of the units sold in the third phase are also equipped with the Group's self-developed glass sliding door MAGIC SLIDE.

K11 MUSEA Debuted First-Ever Art Karnival

In May, we were delighted to host HK first-ever Art Karnival at K11 MUSEA. This celebration unveiled a world of art curated by K11 Founder Adrian Cheng. The Art Karnival includes Asia's first showcase of Rose II, an 8.5-metre steel rose by renowned German contemporary artist Isa Genzken, "Chinese Art: The Impossible Collection" by Adrian, French businessman and collector John Dodelande, and "Calligraphy Rhapsody – Retrospective Exhibition of Georges Mathieu" by K11 Art Foundation and the Consulate General of France in Hong Kong and Macau.



Tianjin K11 Select Opened

May 29 marked the opening of 17th K11 project – Tianjin K11 Select, which is the first cultural-retail destination in the city. Tianjin K11 Select is located in Chow Tai Fook Center in Binhai New Area. Positioned as "Testing Ground of the Future Life" – each of its six floors represents a different aspect of the future. With K11's exclusive collection of around 40 contemporary artworks and over 30 brands first appearing in the city, we look forward to Tianjin K11 Select curating unique customer journeys that connect with Millennial and Gen Z communities, and consumers from all over the country. In 5 years, K11 will have gained a footprint of 38 projects in 10 cities across Greater China.



Notes:

- (1) New World Development Company Limited (17.HK): NWD
- (2) New World China Land Limited: NWCL
- (3) NWS Holdings Limited (659.HK): NWS

NWCL

NWCL Topped Out The New Canton Mansion

NWCL officially topped out New World Canton Center and The New Canton Mansion on May 25. With the emergence of Grade-A office buildings in New World Canton Center, the center of Eastern Guangzhou will entice more corporate headquarters and enterprises, which in turn will attract top talents worldwide. The area will become a new powerhouse for economic development.



NWCL Broke Ground on Wuhan Han River Project

The groundbreaking ceremony for the Wuhan Han River Project, which is developed, planned and managed by NWCL, was held on May 17. With a total site area of 159,000 sq.m. and a total GFA of 442,000 sq.m., the Project will boast a diverse portfolio, including commercial buildings and high-end residential communities along the Han River. The Han River Project does not only incorporate the essence of Hanyang culture and century-old industrial civilization into the design, but also innovates the concepts of modern living and green ecology.

NWS

NWS Sold 12.55% Equity Interests in Chongqing Derun Environment

Further to NWS's announcement on Jan 11 regarding the disposal of its entire 42% equity interests in SUEZ NWS Limited ("SNL") and its entire 12.55% equity interests in Chongqing Derun Environment Company Limited ("Derun Environment"), the Group has announced on May 11 that it has completed the disposal of Derun Environment and received HK\$2,360M. After completion of the disposal, the Group has ceased to have any shareholding interest in Derun Environment. Remeasurement loss related to the aforesaid disposal of approximately HK\$0.2B was recognized while it is anticipated that a gain from the SNL disposal will be deferred upon its completion.

Environmental, Social and Governance (ESG)

The 1.5°C Summit Featuring Actions to Fight against Climate Change

New World's [Eureka Nova](#) has partnered with InvestHK to organise [the 1.5°C Summit](#), the first-ever climate change focused event at the annual StartmeupHK Festival that connects Hong Kong and the world's innovative companies. The Summit focused on actions that need to be taken in order to drastically reduce emissions in the coming ten years, covering topics such as a net zero future for cities, renewable energy, nature-based solutions and food tech. Nearly 500 people joined the virtual event with impressive speakers from McKinsey, KPMG, Arup, Amazon Web Services, and the HKSAR Government (Mr. KS Wong, Secretary for the Environment). This echoes our New World Sustainability Vision 2030 and our commitment early this year to setting Science-Based Targets to help limit global warming to 1.5°C.



Creating Shared Value through Community Engagement at the State Theatre

New World is revitalising the 68-year-old State Theatre, a Grade I Historic Building in Hong Kong, and creating shared value by seeking economic success and social impact. Between April to May, Culture for Tomorrow, a non-profit organisation under the Group, curated a unique experience "Discover the State Theatre in All of Us" to engage with the community and honour the iconic venue. The exhibition and guided tour provided a great chance for the community, investors and stakeholders to learn about the State Theatre's cultural value, to raise awareness of heritage conservation, and for us to collect customer feedback to guide sustainable re-development in the future.

Disclaimer

This document is prepared by New World Development Company Limited and is subject to change without notice. The information contained in this newsletter has not been independently verified. No representation or warranty, express or implied, is made and no reliance should be placed on the accuracy, fairness or completeness of the information presented. The information herein is given to you solely for your own use and information, and no part of this document may be copied or reproduced, or redistributed or passed on, directly or indirectly, to any other person (whether within or outside your organization/firm) in any manner or published, in whole or in part, for any purpose.