

**K11**

- K11 Sales Surged 49% YoY During Labour Day Golden Week Holiday

**NWCL**

- NWCL Signed Strategic Cooperation Agreement with Shenzhen Pingshan District Government
- NWCL Launched its First Redevelopment Project “New World China Star”
- Tianjin Chow Tai Fook Center Certified as The Tallest Building in Northern China

**NWS**

- NWS Sold 91M Shares of Wai Kee Holdings for HK\$423M
- NWS Purchased US\$14M of Senior Notes

**ESG**

- International Recognition of NWD’s ESG Performance
- NWD Collaborates with Startups to Drive Innovation

**K11**

**K11 Sales Surged 49% YoY During Labour Day Golden Week Holiday**

During the Labour Day Golden Week Holiday, K11 saw strong sales and traffic growth of 49% and 50% respectively YoY across its retail destinations.

K11 in China recorded an encouraging growth of 92% in sales and 71% in traffic. At Guangzhou K11, the launch of “CANDY BOOM” campaign and “K HUB” market successfully drove sales and traffic up by 77% and 123% respectively. Shenyang K11 achieved significant growth, with traffic up 90% and sales 53%. It is also home to the first rooftop K11 Sculpture Park in Northern China, featuring 11 sculptures by leading Chinese and international artists. In Wuhan, the opening of K11 Art Mall I marked the full operation of the city's newest landmark, while K11 Select in Guanggu achieved a significant surge in traffic by 169% and sales by 77%. Shanghai K11 has been hosting “Zhang Jian-Jun: Human Traces”, a return exhibition that shows the fruition of the Artist-in-Residence Programme, co-presented by K11 Art Foundation and London’s Royal Academy of Arts.

Meanwhile, K11 Hong Kong recorded teens growth in traffic and sales. At K11 MUSEA, Artisan Lounge and Arbor's two-Michelin-starred Chef co-presented a delightful Nordic-Japanese culinary finesse. Meanwhile, the Gen-Z targeted interactive exhibition, “Digital Fitness: An experiential Gallery” records second highest visitor numbers since the opening of Hong Kong K11 Art Mall’s chi K11 art space. In the first 10 months of FY2021, K11 MUSEA has achieved 96% YoY growth driven by “Burn & Earn” program, “Spring Tasting” and exclusive Black Card Offers.



**NWCL**

**NWCL Signed Strategic Cooperation Agreement with Shenzhen Pingshan District Government**

On 30 April, NWCL signed a strategic cooperation agreement with Shenzhen Pingshan District Government. NWCL will leverage on the resources and experience of NWD, Chow Tai Fook and affiliate companies in urban renewal, urban development, education, healthcare, technology innovation, culture and art, to help build a new city center in Pingshan District that integrates industrial development and urban development, with a view to taking an active role in building Shenzhen’s eastern hub and deepening the synergy between Shenzhen and Hong Kong.

**NWCL Launched its First Redevelopment Project “New World China Star”**

In mid-April, NWCL launched “New World China Star”, a project located in eastern Guangzhou. With a site area of 92,000 sq.m. and a total GFA of 450,000 sq.m., the project will be geared up with a kindergarten and a primary school. It is another masterpiece developed by NWCL in eastern Guangzhou following the success of New World Canton Center. NWCL acquired the land in September 2019 and shaped it into the Group’s first old city redevelopment project.

**Stock Performance**  
(Stock Code: 17.HK)

Closing Price:  
(12 May 2021)  
HK\$41.35

52-week Range:  
HK\$30.60–HK\$43.00

Market Cap:  
HK\$105.02B

Issued Capital:  
(Share)  
2,539M

Average Daily  
Trading Volume :  
(Share)  
2.89M

**Contact Us**

NWD IR Department:  
[ir@nwd.com.hk](mailto:ir@nwd.com.hk)

Agency Representative:  
[nwd@iprogilvy.com](mailto:nwd@iprogilvy.com)

**we create  
we are artisans  
we are csv.**

Notes:  
(1) New World Development Company Limited (17.HK): NWD  
(2) New World China Land Limited: NWCL  
(3) NWS Holdings Limited (659.HK): NWS

## NWCL

### Tianjin Chow Tai Fook Center Certified as The Tallest Building in Northern China

Tianjin Chow Tai Fook Financial Center, home to Tianjin K11 ATELIER, has been certified by the Council on Tall Buildings and Urban Habitat (CTBUH) on 22 April as “the tallest building in Northern China and the seventh-tallest building in the world” with a height of 530 meters. Designed by SOM, a world-renowned architecture firm, the tower features a “vase” shape that is the first of its kind in China.



## NWS

### NWS Sold 91M Shares of Wai Kee Holdings for HK\$423M

NWS has announced the partial disposal of its interests (91.134M shares) in Wai Kee Holdings Limited on 7 April 2021 at a consideration of c.HK\$423M and the disposal gain is expected to be c.HK\$60M. The net proceeds will be applied towards repayment of certain existing facilities of the Group and for general working capital requirements of the Group. Upon the completion of the disposal, the Group’s shareholding interest in Wai Kee will be reduced from c.22.98% to c.11.49%.

The disposal is in line with the Group’s strategy of disposing non-core assets and crystalizing value from its business portfolio to achieve sustainable long-term growth. This transaction will not only allow us to unlock value from our business portfolio and enable us to reallocate resources to focus on our core competencies, but also strengthen our financial position and allow us to redeploy capital into projects with strong recurring cash flow and growth prospects.

### NWS Purchased US\$14M of Senior Notes

NWS has announced in April 2021 that the Group has purchased US\$14.05M (or 2.16% of the outstanding principal amount) in aggregate principal amount of the Senior Notes (outstanding US\$650M 4.25% due 2029). The buyback of the outstanding Senior Notes has demonstrated our proactiveness in capital management and our efforts in fine tuning our capital structure and lowering finance costs.

## Environmental, Social and Governance (ESG)

### International Recognition of NWD’s ESG Performance

We are excited to share that NWD received an MSCI ESG Rating of BBB in 2021, an improvement from BB in 2020. We also remained as a constituent of MSCI HK-Listed Southbound Country ESG Leaders Index. The upgrade in MSCI ESG Rating is driven by our green building initiatives, such as having a larger proportion of buildings certified to green building standards, pledging to have all buildings achieve net-zero by 2050, as well as adopting a sustainable finance framework and sustainability-linked bond framework to fund ESG integration projects.



### NWD Collaborates with Startups to Drive Innovation

New World’s [Impact Kommons](#), Asia’s first United Nations Sustainable Development Goals (UN SDGs) focused start-up accelerator, successfully hosted a Demo Day for its second cohort in April. 14 start-ups presented their socio-environmental solutions and we are pleased to see successful integration with the Group’s business units, ranging from construction, elder care, education and facilities management. Refer to the [Impact Report](#).

Demonstrating the Group’s support for technology empowerment, a two-day [Eureka Nova Hackathon](#) was organised. The event attracted university students, start-ups, entrepreneurs and intrapreneurs to ideate, design and pitch solutions for retail, residential and commercial offices.

#### Disclaimer

This document is prepared by New World Development Company Limited and is subject to change without notice. The information contained in this newsletter has not been independently verified. No representation or warranty, express or implied, is made and no reliance should be placed on the accuracy, fairness or completeness of the information presented. The information herein is given to you solely for your own use and information, and no part of this document may be copied or reproduced, or redistributed or passed on, directly or indirectly, to any other person (whether within or outside your organization/firm) in any manner or published, in whole or in part, for any purpose.