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**(Stock Code: 0017)**

## **GRANT OF SHARE OPTIONS**

The Board announces that on 10 June 2016, share options carrying the rights to subscribe for a total of 68,037,928 Shares were offered to be granted under its share option scheme at an exercise price of HK\$7.54 per Share.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (“**Board**”) of New World Development Company Limited (新世界發展有限公司) (the “**Company**”) hereby announces that on 10 June 2016, share options (“**Options**”) carrying the rights to subscribe for a total of 68,037,928 ordinary shares (“**Shares**”) of the Company were offered to be granted under the share option scheme adopted by the Company on 24 November 2006 and amended on 13 March 2012. The offers will remain open for acceptance by the grantees for a period of 14 days from the date of offer and the Options will be deemed to have been granted on the date of offer. Details of the Options offered to be granted are as follows:

Date of offer:	10 June 2016
Exercise price of Options offered to be granted:	HK\$7.54 per Share
Number of Options offered to be granted:	68,037,928 Options, each entitles its holder to subscribe for one Share
Closing price of the Shares on the date of offer:	HK\$7.54 per Share
Validity period of the Options:	The Options are exercisable for a period of four years commencing from the date of grant and expiring at the close of business on the last day of the four year period, provided that the maximum number of Options that can be exercised during each anniversary year is one-fourth of the total number of Options granted together with any unexercised Options carried forward from the previous anniversary year(s)

Among the total 68,037,928 Options offered to be granted, 29,637,101 Options were offered to be granted to the directors of the Company (“**Directors**”) as follows:

<b>Name of Directors</b>	<b>Position</b>	<b>No. of Options Offered to be granted</b>
Dr. Cheng Kar-Shun, Henry	Chairman and Executive Director	10,675,637
Dr. Cheng Chi-Kong, Adrian	Executive Vice-chairman and Joint General Manager	3,736,471
Mr. Chen Guanzhan	Executive Director and Joint General Manager	3,736,471
Ms. Ki Man-Fung, Leonie	Executive Director	3,202,688
Mr. Cheng Chi-Heng	Executive Director	533,779
Ms. Cheng Chi-Man, Sonia	Executive Director	3,202,688
Mr. Au Tak Cheong	Executive Director	1,346,693
Mr. Cheng Kar-Shing, Peter	Non-executive Director	533,779
Mr. Yeung Ping-Leung, Howard	Independent Non-executive Director	533,779
Mr. Cha Mou-Sing, Payson	Independent Non-executive Director	533,779
Mr. Ho Hau-Hay, Hamilton	Independent Non-executive Director	533,779
Mr. Lee Luen-Wai, John	Independent Non-executive Director	533,779
Mr. Liang Cheung-Biu, Thomas	Independent Non-executive Director	533,779
Total:		29,637,101

The above offers of Options to each of the above Directors had been approved by the Independent Non-executive Directors of the Company in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the other grantees of the Options are the Directors, chief executives or substantial shareholders of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board  
**Wong Man-Hoi**  
Company Secretary

Hong Kong, 10 June 2016

*As at the date of this announcement, the Board comprises (a) seven executive directors, namely Dr. Cheng Kar-Shun, Henry, Dr. Cheng Chi-Kong, Adrian, Mr. Chen Guanzhan, Ms. Ki Man-Fung, Leonie, Mr. Cheng Chi-Heng, Ms. Cheng Chi-Man, Sonia and Mr. Au Tak-Cheong; (b) two non-executive directors, namely, Mr. Doo Wai-Hoi, William and Mr. Cheng Kar-Shing, Peter; and (c) five independent non-executive directors, namely Mr. Yeung Ping-Leung, Howard, Mr. Cha Mou-Sing, Payson (alternate director to Mr. Cha Mou-Sing, Payson: Mr. Cha Mou-Zing, Victor), Mr. Ho Hau-Hay, Hamilton, Mr. Lee Luen-Wai, John and Mr. Liang Cheung-Biu, Thomas.*