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**新世界發展有限公司**

**New World Development Company Limited**

(incorporated in Hong Kong with limited liability)

(Stock Code: 0017)

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces that Mr. Chan Yiu-Ho has been appointed as an Executive Director with effect from 12 December 2025.

The board (the “**Board**”) of directors (the “**Director(s)**”) of New World Development Company Limited (新世界發展有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Chan Yiu-Ho (“**Mr. Chan**”) has been appointed as an Executive Director with effect from 12 December 2025.

Mr. Chan, aged 53, joined the Group in January 2000 as Shenyang Regional Financial Controller of New World China Land Limited (“**NWCL**”, an indirect wholly owned subsidiary of the Company) and successively served as Shenyang Regional Chief Executive, Regional Chief Executive, North China and General Manager of North China and Northeast China of NWCL. Currently, he is the Chief Operating Officer of NWCL, an executive director of New World Department Store China Limited (a listed public company in Hong Kong) and a director of certain subsidiaries of the Group. Also, he has been appointed as the Chief Executive Officer of NWCL with effect from 12 December 2025 and he will report to the Chief Executive Officer of the Company directly. He holds a Bachelor Degree in Business Administration from the Chinese University of Hong Kong, and has over 25 years of experience in real estate development in the PRC. Mr. Chan is a Committee Member of the 16th Chinese People’s Political Consultative Conference of Shenyang. Prior to joining the Group, Mr. Chan worked for an international accounting firm in Hong Kong. He is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants of the United Kingdom. Except as disclosed, Mr. Chan did not hold directorship in other listed public companies in the past three years or any position with the Company or other members of the Group.

Mr. Chan does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Chan does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Chan will enter into a letter of appointment with the Company as an Executive Director for a fixed term of three years commencing from 12 December 2025, subject to retirement by rotation in accordance with the articles of association of the Company. He is entitled to a director's fee of HK\$362,000 per annum as determined by the Board with the authorisation granted by the shareholders of the Company at the annual general meeting of the Company. Mr. Chan will receive from the Group emoluments which comprise a monthly salary of HK\$460,000, discretionary bonus and other benefits and allowances. These have been determined by reference to his duties and responsibilities with the Group and the Group's remuneration policy.

Mr. Chan will serve as a member of the executive committee of the Board effective upon his appointment as an Executive Director.

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Chan.

The Board would like to take this opportunity to welcome Mr. Chan to join the Board.

By Order of the Board  
**Lau Fu-Keung      Hui Ka-Wai**  
*Joint Company Secretaries*

Hong Kong, 11 December 2025

*As at the date of this announcement, the board of directors of the Company comprises (a) seven executive directors, namely Dr. Cheng Kar-Shun, Henry, Ms. Huang Shaomei, Echo, Ms. Cheng Chi-Man, Sonia, Mr. Sitt Nam-Hoi, Ms. Chiu Wai-Han, Jenny, Mr. Ho Gilbert Chi-Hang and Mr. Lau Fu-Keung; (b) four non-executive directors, namely Mr. Doo Wai-Hoi, William, Mr. Cheng Kar-Shing, Peter, Mr. Cheng Chi-Heng and Mr. Cheng Chi-Ming, Brian; and (c) six independent non-executive directors, namely Mr. Lee Luen-Wai, John, Mr. Ip Yuk-Keung, Albert, Mr. Chan Johnson Ow, Mrs. Law Fan Chiu-Fun, Fanny, Ms. Lo Wing-Sze, Anthea and Ms. Wong Yeung-Fong, Fonia.*