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新世界發展有限公司

New World Development Company Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 0017)

VOLUNTARY ANNOUNCEMENT

This announcement is made by New World Development Company Limited (新世界發展有限公司) (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Company is aware of certain media reports which state that the Company is in the process of preparing for a liability management exercise in relation to its perpetual securities, as well as potential equity financing from investors.

The Company wishes to clarify that:

- (i) it is not undertaking any liability management exercise in relation to its perpetual or other debt securities; and
- (ii) it has not received any equity financing proposal.

The Company will make further announcement(s) as and when appropriate in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Securities and Futures Ordinance (Cap. 571) and/or other applicable laws and regulations.

Shareholders, holders of the debt and other securities and potential investors are advised not to rely on market rumours in relation to the Group. Any information concerning the Group should only be based on the Company’s official announcements. Shareholders, holders of the debt and other securities and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the board of
New World Development Company Limited
(新世界發展有限公司)

Lau Fu-Keung Hui Ka-Wai
Joint Company Secretaries

Hong Kong, 21 October 2025

As at the date of this announcement, the board of directors of the Company comprises (a) seven executive directors, namely Dr. Cheng Kar-Shun, Henry, Ms. Huang Shaomei, Echo, Ms. Cheng Chi-Man, Sonia, Mr. Sitt Nam-Hoi, Ms. Chiu Wai-Han, Jenny, Mr. Ho Gilbert Chi-Hang and Mr. Lau Fu-Keung; (b) four non-executive directors, namely, Mr. Doo Wai-Hoi, William, Mr. Cheng Kar-Shing, Peter, Mr. Cheng Chi-Heng and Mr. Cheng Chi-Ming, Brian; and (c) six independent non-executive directors, namely Mr. Lee Luen-Wai, John, Mr. Ip Yuk-Keung, Albert, Mr. Chan Johnson Ow, Mrs. Law Fan Chiu-Fun, Fanny, Ms. Lo Wing-Sze, Anthea and Ms. Wong Yeung-Fong, Fonia.