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新世界發展有限公司

New World Development Company Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 0017)

**CHANGES IN THE COMPOSITION OF NOMINATION COMMITTEE,
RESIGNATION OF COMPANY SECRETARY,
APPOINTMENT OF JOINT COMPANY SECRETARIES
AND
CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces the following changes in the composition of the Nomination Committee, and the change of company secretary and authorised representative of the Company with effect from 1 May 2025:

- (1) Ms. Cheng Chi-Man, Sonia has been appointed as a member of the Nomination Committee;
- (2) Dr. Cheng Kar-Shun, Henry will cease to serve as the chairman and a member of the Nomination Committee;
- (3) Mr. Lee Luen-Wai, John, who is a member of the Nomination Committee, has been appointed as the chairman of the Nomination Committee;
- (4) Mr. Wong Man-Hoi will resign as the company secretary of the Company and cease to act as an authorised representative of the Company;
- (5) Mr. Lau Fu-Keung and Ms. Hui Ka-Wai have been appointed as the joint company secretaries of the Company; and
- (6) Ms. Hui Ka-Wai has been appointed as an authorised representative of the Company.

The board of directors (the “**Board**”) of New World Development Company Limited (新世界發展有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes in the composition of the nomination committee of the Board (the “**Nomination Committee**”), and the change of company secretary and authorised representative of the Company:

CHANGES IN THE COMPOSITION OF NOMINATION COMMITTEE

With effect from 1 May 2025,

- (1) Ms. Cheng Chi-Man, Sonia has been appointed as a member of the Nomination Committee;
- (2) Dr. Cheng Kar-Shun, Henry will cease to serve as the chairman and a member of the Nomination Committee; and
- (3) Mr. Lee Luen-Wai, John, who is a member of the Nomination Committee, has been appointed as the chairman of the Nomination Committee.

The composition of the Nomination Committee henceforth will comprise three directors of the Company, namely Mr. Lee Luen-Wai, John (chairman), Mr. Ip Yuk-Keung, Albert and Ms. Cheng Chi-Man, Sonia.

RESIGNATION OF COMPANY SECRETARY

Mr. Wong Man-Hoi (“**Mr. Wong**”) has served the Group for over 24 years. As he has reached his retirement age, Mr. Wong has tendered his resignation as the company secretary of the Company and will cease to act as an authorised representative of the Company under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 1 May 2025. Mr. Wong has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange. The Board would like to take this opportunity to express its sincere appreciation to Mr. Wong for his contribution to the Company during the tenure of his office.

APPOINTMENT OF JOINT COMPANY SECRETARIES

Mr. Lau Fu-Keung (“**Mr. Lau**”) and Ms. Hui Ka-Wai (“**Ms. Hui**”) have been appointed as the joint company secretaries of the Company with effect from 1 May 2025.

The biographical details of Mr. Lau are set out as follows:

Mr. Lau joined the Company in June 2020 and is currently an executive director and chief financial officer of the Company. He is responsible for finance, accounting, treasury, tax, mergers & acquisitions and investor relations of the Group, and is also a director of certain subsidiaries of the Group. Prior to joining the Company, Mr. Lau was the chief financial officer of a Chinese property developer with business focus in Greater Bay Area. He is familiar with the Listing Rules and other relevant law and regulations as he gained over 15 years of experience in investment banking, consulting and accounting across a broad array of financial products prior to his chief financial officer career. He received his Bachelor of Business Administration in Finance (with Distinction) and Master of Accounting (with Distinction) from the Ross School of Business at the University of Michigan-Ann Arbor in 2001 and 2002 respectively. Mr. Lau is a U.S. (Delaware) Certified Public Accountant Certificate holder.

Pursuant to Rule 3.28 of the Listing Rules, the Company must appoint a company secretary who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

The Board is of the view that Mr. Lau is qualified to act as a company secretary of the Company as he possesses all the “relevant experience” of a company secretary as required under Note 2 to Rule 3.28 of the Listing Rules and he has also confirmed that he will attend no less than 15 hours of relevant professional training as required under Rule 3.29 of the Listing Rules.

The biographical details of Ms. Hui are set out as follows:

Ms. Hui holds a Bachelor of Social Science from The Chinese University of Hong Kong, and a Bachelor of Laws from University of London. She also holds a Postgraduate Certificate in Laws and Master of Laws from the University of Hong Kong. She has been a practicing solicitor since 2009, with a predominantly civil practice and specialising in intellectual property laws and company law.

On the basis of the foregoing, the appointment of Mr. Lau and Ms. Hui as the joint company secretaries of the Company will allow both of them to share the duty and workload to complement corporate development in a more efficient manner by supporting the Board on governance matters, and ensuring board procedures and all applicable law, rules and regulations are complied with and promptly followed.

The Board would like to extend its warmest welcome to Mr. Lau and Ms. Hui for taking up the appointments.

CHANGE OF AUTHORISED REPRESENTATIVE

Ms. Hui has been appointed as an authorised representative of the Company under the Listing Rules in place of Mr. Wong with effect from 1 May 2025.

By Order of the Board
Dr. Cheng Kar-Shun, Henry
Chairman

Hong Kong, 24 April 2025

As at the date of this announcement, the Board of the Company comprises (a) seven executive directors, namely Dr. Cheng Kar-Shun, Henry, Ms. Huang Shaomei, Echo, Ms. Cheng Chi-Man, Sonia, Mr. Sitt Nam-Hoi, Ms. Chiu Wai-Han, Jenny, Mr. Ho Gilbert Chi-Hang and Mr. Lau Fu-Keung; (b) five non-executive directors, namely, Mr. Doo Wai-Hoi, William, Dr. Cheng Chi-Kong, Adrian, Mr. Cheng Kar-Shing, Peter, Mr. Cheng Chi-Heng and Mr. Cheng Chi-Ming, Brian; and (c) six independent non-executive directors, namely Mr. Lee Luen-Wai, John, Mr. Ip Yuk-Keung, Albert, Mr. Chan Johnson Ow, Mrs. Law Fan Chiu-Fun, Fanny, Ms. Lo Wing-Sze, Anthea and Ms. Wong Yeung-Fong, Fonia.