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(Stock Code: 0017)

ANNOUNCEMENT MADE PURSUANT TO RULE 13.10 OF THE LISTING RULES

This announcement is made by New World Development Company Limited (新世界發展有限公司) (the “**Company**”, and together with its subsidiaries, the “**Group**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

With reference to the recent press article in relation to the Company has been negotiating with potential buyer on a potential disposal of K11 Art Mall, having made such enquiry with respect to the Company as is reasonable in the circumstances, the Company confirms that while there are potential buyer(s) approaching the Company on its various assets (including the aforesaid-mentioned K11 Art Mall) from time to time, as of the date of this announcement, no binding agreement has been entered into in relation to such disposal which needs to be disclosed under the Listing Rules. The Company will continue to comply with the disclosure requirements under the Listing Rules from time to time.

Shareholders, holders of other securities and potential investors are advised not to rely on market rumours in relation to the Group. Any information concerning the Group should only be based on the Company’s official announcements. Shareholders, holders of other securities and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board of
New World Development Company Limited
(新世界發展有限公司)
Wong Man-Hoi
Company Secretary

Hong Kong, 24 January 2025

As at the date of this announcement, the Board of the Company comprises (a) seven executive directors, namely Dr. Cheng Kar-Shun, Henry, Ms. Huang Shaomei, Echo, Ms. Cheng Chi-Man, Sonia, Mr. Sitt Nam-Hoi, Ms. Chiu Wai-Han, Jenny, Mr. Ho Gilbert Chi-Hang and Mr. Lau Fu-Keung; (b) five non-executive directors, namely, Mr. Doo Wai-Hoi, William, Dr. Cheng Chi-Kong, Adrian, Mr. Cheng Kar-Shing, Peter, Mr. Cheng Chi-Heng and Mr. Cheng Chi-Ming, Brian; and (c) six independent non-executive directors, namely Mr. Lee Luen-Wai, John, Mr. Ip Yuk-Keung, Albert, Mr. Chan Johnson Ow, Mrs. Law Fan Chiu-Fun, Fanny, Ms. Lo Wing-Sze, Anthea and Ms. Wong Yeung-Fong, Fonia.