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(Stock Code: 0017)

VOLUNTARY ANNOUNCEMENT

This announcement is made by New World Development Company Limited (新世界發展有限公司) (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis. Reference is made to the announcement of the Company dated 20 January 2025.

The Company is aware that there have been market rumours and speculations in relation to the Group’s operations as well as its financial indebtedness. The Company wishes to reiterate that the Company continues to carry out its businesses as usual and continues to engage with its stakeholders, including its lenders and holders of debt securities.

The Group has been proactively managing its financial indebtedness. Since July 2024 up to the date of this announcement, the Group has successfully refinanced approximately HK\$17,761 million of its bank loans. The Company has continued to comply with its existing financial indebtedness.

Shareholders, holders of other securities and potential investors are advised not to rely on market rumours in relation to the Group. Any information concerning the Group should only be based on the Company’s official announcements. Shareholders, holders of other securities and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board of
New World Development Company Limited
(新世界發展有限公司)
Wong Man-Hoi
Company Secretary

Hong Kong, 23 January 2025

As at the date of this announcement, the directors of the Company comprises (a) seven executive directors, namely Dr. Cheng Kar-Shun, Henry, Ms. Huang Shaomei, Echo, Ms. Cheng Chi-Man, Sonia, Mr. Sitt Nam-Hoi, Ms. Chiu Wai-Han, Jenny, Mr. Ho Gilbert Chi-Hang and Mr. Lau Fu-Keung; (b) five non-executive directors, namely, Mr. Doo Wai-Hoi, William, Dr. Cheng Chi-Kong, Adrian, Mr. Cheng Kar-Shing, Peter, Mr. Cheng Chi-Heng and Mr. Cheng Chi-Ming, Brian; and (c) six independent non-executive directors, namely Mr. Lee Luen-Wai, John, Mr. Ip Yuk-Keung, Albert, Mr. Chan Johnson Ow, Mrs. Law Fan Chiu-Fun, Fanny, Ms. Lo Wing-Sze, Anthea and Ms. Wong Yeung-Fong, Fonia.