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**COMPLETION OF CONNECTED TRANSACTION —  
DISPOSAL OF 100% EQUITY INTEREST  
IN NEW WORLD SPORTS DEVELOPMENT LIMITED  
AND ASSIGNMENT OF RELATED SALE LOAN**

Reference is made to the announcement of New World Development Company Limited (新世界發展有限公司) (the “**Company**”) dated 28 November 2024 (the “**Announcement**”) regarding, among other things, the Sale and Purchase Agreement and the Disposal. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise specified herein.

The Board is pleased to announce that following the fulfilment of all Conditions to the Sale and Purchase Agreement, Completion of the Disposal took place on 29 November 2024.

By order of the Board  
**Wong Man-Hoi**  
Company Secretary

Hong Kong, 29 November 2024

*As at the date of this announcement, the Board of the Company comprises (a) seven executive directors, namely Dr. Cheng Kar-Shun, Henry, Ms. Huang Shaomei, Echo, Ms. Cheng Chi-Man, Sonia, Mr. Sitt Nam-Hoi, Ms. Chiu Wai-Han, Jenny, Mr. Ho Gibert Chi-Hang and Mr. Lau Fu Keung; (b) five non-executive directors, namely, Mr. Doo Wai-Hoi, William, Dr. Cheng Chi-Kong, Adrian, Mr. Cheng Kar-Shing, Peter, Mr. Cheng Chi-Heng and Mr. Cheng Chi-Ming, Brian; and (c) six independent non-executive directors, namely Mr. Lee Luen-Wai, John, Mr. Ip Yuk-Keung, Albert, Mr. Chan Johnson Ow, Mrs. Law Fan Chiu-Fun, Fanny, Ms. Lo Wing Sze, Anthea and Ms. Wong Yeung-Fong, Fonia.*