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(Stock Code: 0017)

## VOLUNTARY ANNOUNCEMENT

This announcement is made by New World Development Company Limited (新世界發展有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Group is in discussion with Chow Tai Fook Enterprises Limited (“**CTFE**”), which is a substantial shareholder of the Company and therefore a connected person of the Company, for the potential disposal (“**Potential Disposal**”) of all its equity interest held in Kai Tak Sports Park Limited (“**KTSP**”) to CTFE. No legally binding agreement has been entered into between the Group and CTFE and the Potential Disposal is still subject to, among other things, negotiation on the key terms including the amount of consideration and obtaining the government and regulatory approvals required.

KTSP is a company incorporated in Hong Kong with limited liability. In 2018, KTSP was awarded the contract for the design, construction and operation of the Kai Tak Sports Park in Hong Kong. KTSP is held as to 75% by a wholly-owned subsidiary of the Company and 25% by a wholly-owned subsidiary of NWS Holdings Limited (a subsidiary of CTFE, the issued shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited (stock code: 00659)). Dr. Cheng Kar-Shun, Henry is the chairman of the board of directors of KTSP. Apart from Dr. Cheng Kar-Shun, Henry, the other directors of KTSP include Mr. Cheng Chi-Ming, Brian, Mr. Ho Gilbert Chi-Hang and Ms. Lam Lit-Kwan.

CTFE is a company incorporated in Hong Kong with limited liability and is principally engaged in investment holding. As at the date of this announcement and based on publicly available information, CTFE is a wholly-owned subsidiary of Chow Tai Fook (Holding) Limited, which is held as to approximately 81.03% by Chow Tai Fook Capital Limited. Chow Tai Fook Capital Limited is owned as to approximately 48.98% by Cheng Yu Tung Family (Holdings) Limited and as to approximately 46.65% by Cheng Yu Tung Family (Holdings II) Limited. To the best knowledge of the directors of the Company, Dr. Cheng Kar-Shun, Henry, Mr. Cheng Kar-Shing, Peter, Mrs. Sun Cheng Lai-Ha, Cecilia and Mrs. Doo Cheng Sau-Ha, Amy collectively hold a majority interest in each of Cheng Yu Tung Family (Holdings) Limited and Cheng Yu Tung Family (Holdings II) Limited.

**As the Potential Disposal may or may not materialise, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. The Company will make further announcement(s) in compliance with the Listing Rules if and when appropriate.**

By Order of the Board  
**Wong Man-Hoi**  
Company Secretary

Hong Kong, 26 September 2024

*As at the date of this announcement, the Board of the Company comprises (a) six executive directors, namely Dr. Cheng Kar-Shun, Henry, Mr. Ma Siu-Cheung, Ms. Cheng Chi-Man, Sonia, Mr. Sitt Nam-Hoi, Ms. Huang Shaomei, Echo and Ms. Chiu Wai-Han, Jenny; (b) five non-executive directors, namely, Mr. Doo Wai-Hoi, William, Dr. Cheng Chi-Kong, Adrian, Mr. Cheng Kar-Shing, Peter, Mr. Cheng Chi-Heng and Mr. Cheng Chi-Ming, Brian; and (c) six independent non-executive directors, namely Mr. Lee Luen-Wai, John, Mr. Ip Yuk-Keung, Albert, Mr. Chan Johnson Ow, Mrs. Law Fan Chiu-Fun, Fanny, Ms. Lo Wing-Sze, Anthea and Ms. Wong Yeung-Fong, Fonia.*