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<b>Cash Dividend Announcement for Equity Issuer</b>	
Issuer name	New World Development Company Limited
Stock code	00017
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Conditional Special Dividend
Announcement date	29 September 2023
Status	New announcement
<b>Information relating to the dividend</b>	
Dividend type	Other
	Conditional Special Dividend (conditional upon completion of the Disposal as disclosed in the Annual Results Announcement 2022/2023 dated 29 September 2023)
Dividend nature	Special
For the financial year end	Not applicable
Reporting period end for the dividend declared	Not applicable
Dividend declared	HKD 1.59 per share
Date of shareholders' approval	Not applicable
<b>Information relating to Hong Kong share register</b>	
Default currency and amount in which the dividend will be paid	HKD 1.59 per share
Exchange rate	HKD 1 : HKD 1
Ex-dividend date	23 November 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	24 November 2023 16:30
Book close period	Not applicable
Record date	24 November 2023
Payment date	20 December 2023
Share registrar and its address	Tricor Tengis Limited
	17/F, Far East Finance Centre
	16 Harcourt Road
	Hong Kong
<b>Information relating to withholding tax</b>	
Details of withholding tax applied to the dividend declared	Not applicable

<b>Information relating to listed warrants / convertible securities issued by the issuer</b>	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
<b>Other information</b>	
Other information	Not applicable
<b>Directors of the issuer</b>	
<p>As at the date of this announcement, the Board of the Company comprises (a) seven executive directors, namely Dr. Cheng Kar-Shun, Henry, Dr. Cheng Chi-Kong, Adrian, Ms. Cheng Chi-Man, Sonia, Mr. Sitt Nam-Hoi, Ms. Huang Shaomei, Echo, Ms. Chiu Wai-Han, Jenny and Mr. Ma Siu-Cheung; (b) four non-executive directors, namely Mr. Doo Wai-Hoi, William, Mr. Cheng Kar-Shing, Peter, Mr. Cheng Chi-Heng and Mr. Cheng Chi-Ming, Brian; and (c) six independent non-executive directors, namely Mr. Lee Luen-Wai, John, Mr. Ip Yuk-Keung, Albert, Mr. Chan Johnson Ow, Mrs. Law Fan Chiu-Fun, Fanny, Ms. Lo Wing-Sze, Anthea and Ms. Wong Yeung-Fong, Fonia.</p>	